

# **GLOBAL MONEY** WEEK REPORT

ALL ALLAN



# GLOBAL MONEY WEEK REPORT

# Contents

Introduction	4
Chapter 1: Facts and Figures on Global Money Week	5
Chapter 2: Global Forces Unite	8
Chapter 3: Overview of Global Money Week Activities	10
Chapter 4: Learning by Doing	12
Chapter 5: Country Overviews	26
International Aflatoun Day Report	106
Young Global Leaders & MyBnk Tacking Financial Literacy	109
My Finance Coach	112

# Introduction

1 million children. 80 countries. Over 1000 activities. 403 organizations involved. Global Money Week 2013 saw the world rise to the challenge of Reshaping the Future of Finance.

When was it? Global Money Week is held, as the name implies, one week in March every year.

What is it about? Global Money Week encourages children around the world unite their voices, take action and expand their knowledge and engagement in the financial issues that matter to them most. Through national and international events, youngsters learn about creating livelihoods, gaining employment and even starting their own businesses.

Why is it important? Global Money Week is important because children and youth are the focus of change. They are tomorrow's business leaders, politicians, parents, teachers. They can unlock their potential when they believe in themselves. They can change lives, their own and others', when they have the right financial tools. They can learn about saving - money and resources. They can learn how to earn a livelihood and gain employment.....and most of all, Global Money Week provides children and youth with a voice: a voice that can help reshape the future of finance.

Who took part? Over 1 million children participated in Global Money Week celebrations. Global Money Week was globally coordinated by Child and Youth Finance International (CYFI). Events were organized nationally by central banks, governmental bodies, financial institutions, NGOs, schools, multilateral organizations, academics and other national stakeholders. For many countries, Global Money Week was the first occasion for such multi- sectoral organizations to collaborate: collaboration that many committed to continue as they build national platforms for increasing financial education and financial inclusion for children and youth.

What kind of activities took place? From games at schools, to visits to banks and money museums, to art exhibits on money and banking, to theatre shows; youngsters demonstrated their will and desire to become financially empowered, make their own choices, create their own livelihoods and (prevent or) break the cycle of poverty. In this report, we highlight the most successful and inspiring events from around the world. The report further outlines specific country events.

**Chapter one** is dedicated to providing facts and figures about Global Money Week 2013.

**Chapter two** highlights multi-national Global Money Week activities.

Chapter three provides an overview of diverse national activities.

**Chapter four** showcases exciting examples from various countries.

**Chapter five** is dedicated to national authority Global Money Week activities: these include activities of youth, financial institutions, NGOs, schools and others. Where some organizations have carried out multi-national initiatives, we have highlighted these as well.

CYFI thanks all the participants who made Global Money Week an unmitigated success. We also thank the young people who proved their willingness to build their financial capabilities and change their lives and in the lives of others!

# Chapter 1 Facts and Figures on **Global Money Week**

#### 80 countries

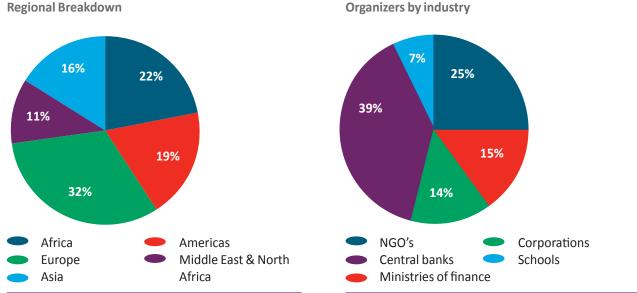
Global Money Week celebrations took place in 80 countries, including Albania, Azerbaijan, Bangladesh, Belarus, Belgium, Bhutan, Botswana, Brazil, Brunei, Bulgaria, Burkina Faso, Cambodia, Canada, Chile, China, Colombia, Congo, Costa Rica, Côte d'Ivoire, Czech Republic, Dominican Republic, Egypt, El Salvador, Estonia, Ethiopia, Finland, France, Gambia, Ghana, Guatemala, Honduras, Hungary, India, Indonesia, Italy, Kazakhstan, Kenya, Kenya, Kuwait, Latvia, Libya, Lithuania, Macedonia, Malaysia, Mexico, Moldova, Mongolia, Montenegro, Morocco, Namibia, Nepal, Nigeria, Pakistan, Palestine, Paraguay, Peru, Philippines, Portugal, Romania, Saudi Arabia, Serbia, South Africa, Sudan, Switzerland, Tanzania, Thailand, The Netherlands, Togo, Turkey, Uganda, Ukraine, United Arab Emirates, United Kingdom, United States, Uruguay, Venezuela, Yemen, Zambia, and Zimbabwe.

#### 403 Organizations

Central Banks, Ministries of Finance and Education, NGOs, schools, corporations, professional bodies, the media...all were involved in organizing national Global Money Week events, and participating in the celebrations. Below is a breakdown of the participating organizations: by industry.

"We are doing this with the children ... because in a few years they will have access to credit cards for shops and banks, and today 30 percent of young people in Chile have debts."

Joaquín Lavín, The Social Development Minister



#### **Regional Breakdown**

"I just realized that owning an account is not just for adults but for everyone who wants to have a secure future. I am going to open one so I can save all my coins for investment after school."

**School- aged Child** 

#### **1** Million Children

Global Money Week reached 1 million children, whether at schools, local financial institutions, parks, libraries or online. This outreach was made possible due to event organizers around the world. These organizers ensured that as many children as possible were reached. Technology boosted numbers further when websites, online games and online marketing provided access to children who were unable to attend live events.

"For many youth in participating detention centers, it was their first time directly engaging outsiders, especially financial institutions. During the activities, the young people shared that their transgressions and mistakes were often related to their lack of knowledge and skills and negative attitudes in dealing with money. At the end of the day, they appreciated the opportunity to meet each other."





## Chapter 2 Global Forces Unite

### Ringing the NASDAQ stock exchange bell to mark Global Money Week

A special Global Money Week celebration took place at the NASDAQ opening bell ceremony on March 18th. Jeroo Billimoria, Managing Director of Child and Youth Finance International, and Mr. Marc Bichler, Executive Secretary of the United Nations Capital Development Fund (UNCDF) rang the bell to mark the Week. Also joining in the bell ringing ceremony were BRAC, McGraw-Hill, UN Global Compact and Plan International.

#### Tedx Talk at IEU Segova

To mark Global Money Week, Child and Youth Finance's Managing Director, Jeroo Billimoria inspired youth to work and save towerds their goals at a youth-organized Tedx event at I.E University in Segovia, Spain. In her talk, Jeroo highlighted the importance of children and youth leading the Child and Youth Finance Movement, stressing the key role of youth in reshaping the future of finance.

#### **Calls with VIPS**

Children and youth talked directly with policymakers on the financial issues that matter to them most and have some of their key questions answered. The first call took place with Mr. Marc Bichler, Executive Secretary of the United Nations Capital Development Fund (UNCDF). Children from South Africa, United Kingdom, Spain, Togo and the United States shared their Global Money Week activities with Mr. Bichler and asked him questions related saving, global collaboration, employment and financial policy. The second call took place with Dr. Mahmoud Mohieldin, the World Bank President's Special Envoy on Millennium Development Goals (MDGs) and Financial Development, who chatted with youngsters aged 10 - 22 from Bulgaria, UK, Uganda, USA, Egypt, Spain and China about the importance of financial education, financial access and saving.

#### **Connecting via Web Chat**

Multinational Global Money Week events were connected by global web chats. Children across the world told each other about their Global Money Week celebrations, asked each other questions about their daily interactions with money, shared their goals and aspirations with one another, showed each other their currencies, and on one occasion, even had lunch together, virtually! Children's feedback to these chats was very positive; they remarked on how much they enjoyed learning about each other's cultures, languages, and spending and savings habits. Most importantly, they enjoyed seeing other countries celebrate and knowing their celebrations were part of a global movement.

#### **Global Savings Calculator**

As part of a global activity, children and youth contributed to the Global Savings Calculator created by Playmoolah and placed on the Global Money Week website. Children input how much they save, converted their currencies, and learn how much children around the world could save. Children and classes in 16 countries made 42 pledges to the savings calculator. Having seen how children interacted with the savings calculator, CYFI will make it a focal part of next year's Global Money Week.

#### Petition

Young Mahir from the United States attended the 2012 CYFI Youth Summit and was inspired to see just how "Child- Friendly" the banks in his country were. He discovered that many of the banks required a minimum deposit which was too high for many children. He drafted a petition requesting banks to remove the barriers that hinder minors from opening savings accounts. Mahir and his petition have been featured in several news articles.

"I couldn't believe we were talking to children in a different country who were doing the same things we were doing here! Even though I didn't understand some of their words, I realized that they were learning about saving and money and that kind of stuff just like us here. I liked that we looked like we were on a TV show."

**6th grade student in El Salvador,** referring to the videoconference with children and youth from Peru and The Netherlands



#### **Chapter 3**

# Overview of activities during Global Money Week

We were astounded by the creativity and scope of the activities in the various countries, which, in the words of one young person, were "AWESOME". Information from around the world is still flowing in, and we are keeping a daily report of activities on our Facebook page. Below is a short summary of the diverse types of activities which took part around the world:

Visits to banks - Children and youth visited banks and other financial institutions to learn about how they work!

Visits to the stock exchange- Children and youth visited stock exchanges, with some of them ringing the opening bell to signal the beginning of trade!

Workshops and lessons in schools and centers - Children and youth enjoyed financial education lessons in schools and universities.

Talking to Central Bank Governors - Children shared their recommendations and opinions with the governors of their central banks.

(Web) chat to policy makers - Children had the chance to discuss financial education and financial access with global policymakers!

**Global web chat**- Youngsters connected via web chats to share their experiences.

**Debates** - Debates on financial education, employment and enterprise took place in schools.

Visit to money museums - Money museums opened their doors to youngsters to teach them about money and its history.

**Publications**- Various publications to encourage children to learn about finance were made available in schools and libraries.

**Contests and competitions** - From poster-making contests to financial football competitions, children engaged in fun contests on topics of financial education and inclusion.

**Theatre** - Youngsters expressed themselves through theatre and the arts on financial issues.

**Financial education games** - Team games took place for a fun way of learning about finance.

**Radio talk shows** - Using radio as a medium to share about financial education and inclusion!

**Book bank** - Special book banks were set up to share publications on finance for children.

Folk Stories - Telling stories has always been an effective means of teaching. It was no different with teaching financial matters!

**Exhibitions** - Youngsters had the opportunity to display their artwork and projects in interactive exhibitions.

Cartoons - How to win over children? Use cartoons and comic books!

Youth budget to parliament - Children and youth presented their recommendations and input to the youth budgets of their countries.

**Ensuring inclusion**- All children were in included in financial education activities - whether street children, children in juvenile correctional centres or children from care homes, all were part of the Global Money Week festivities!

Learning from the market - Children and youth started their own businesses, with some presenting them to the central bank governor!

**Other innovations** from across the world included banknote jigsaw puzzles, super jumboscreen televised dinner parties, money magicians, face painting, financial mimes and famous bands!



# Chapter 4 Learning by Doing

#### Educational Visits to Financial Institutions

In many countries, youngsters had the opportunity to visit financial institutions - central banks, retail banks, microfinance institutions, insurance companies and others. For a great number of these children, this was the first time they had ever visited a financial institution. Visits were organized in collaborations with schools and NGOs.

### Visits to Central Banks

**Azerbaijan** - children were invited to an excursion to the Central Bank and the Treasury.

**Belarus** - As a prize for winning the "financial football" tournament which was organized during Global Money Week, youngsters were invited to the National Bank where they received presents and glossaries with important economic terms.

**Bhutan** - A series of presentations for children on Bhutan National Piggy Bank's savings and current account took place in 11 offices in 11 different cities. **Brazil-** "Day of the young worker" with collaboration with Banco do Brazil.

**Democratic Republic of the Congo-** The Central Bank of Congo had an open day and invited children and youth to explore the bank.

**El Salvador** - Approximately 800 students from six schools visited the Central Reserve Bank. They were greeted by the President and Vice President of the central bank. A series of activities took place at the bank, including watching a documentary on El Salvadorian currency and playing fun educational games.

**Finland** - A group of 17- 18- year- old students visited the Bank of Finland to be introduced to the activities of the central bank and learn about current economic matters. **Latvia** - The Money School of the Bank of Latvia enjoyed 2050 young visitors for Global Money Week.

Similar activities took place in Guatemala, Hungary, Macedonia, Malaysia, Moldova, Mongolia, Montenegro, Nigeria, Portugal and Ukraine.

"The Global Money Week activities were child- centered and fun, which surprised some students who admitted they feared a "boring time with people in suits" (referring to the visit to the Central Bank) and instead, felt at ease to ask questions and to participate in games. The girls participating were particularly interested by the fact that the bank's vice president was a woman."

**El Salvador's Experience** 

"Colleagues, let us give a WOW experience to the scholars, they are our future bankers and we need to ensure that they walk away feeling valued and can share a positive experience with their parents and teachers."

ABSA bank employee in South Africa



"The visit to banks was really appreciated by Headmasters in schools, and professional training centers. It widened the vision of young people about employment opportunities in banks. Children were amazed to discover video cameras in banks and get opportunities to talk to bank managers and other staff members; some of them entered a bank for the first time, opening a bank account and getting to save on their personal saving account."

**Spotlight from Togo** 

### Visiting retail banks

**Bangladesh-** 60 adolescent girls visited a rural bank with their small coin box. 40 adolescents from Dhaka visited an urban bank and interviewed the bank manager.

**Burundi** - Children had the chance to visit retail banks, many for the first time.

**Egypt-** Youngsters in Egypt visited some of Egypt's biggest retail banks.

**Nigeria** - The Central Bank of Nigeria opened its doors to youngster, as did commercial and micro-finance banks. They learned about the functions of the Central bank, had their questions on the effect of banking policies on children in the short and long run answered.

**Palestinian Territory** - Bank staff allocated 2 working hours per day throughout the Global Money Week to welcome children, youth, and parents at 235 banks branches. 235 banks branches were decorated to be child and youth friendly.

Similar activities took place in China, Ivory Coast, Ghana, Kuwait, Lithuania, Morocco, Nigeria, South Africa and Togo.

#### Visits to the Stock Exchange

**Egypt** - Students visited the stock exchange and had the chance to play a stock exchange simulation game, which is still available online.

**Kazakhstan** - High school children attended lectures on Islamic finance in Kazakhstan conducted by a specialist at the Kazakhstan Stock Exchange.

**Libya**- Children visited the Stock exchange and spoke with the Director, Mr. Najeeb Ubaidah, about how the stock markets work.

Mongolia - Youngsters had the opportunity to visit the Stock Market, learn about its activities and gain knowledge about how the stock market operates . Nigeria - A class of students not only visited the stock exchange, but rang the opening bell!

**Zambia** - A young girl also had the opportunity to ring the opening bell at the Lusaka Stock Exchange as she and her classmates visited the stock exchange.

Similar events took place in Lithuania, Macedonia, Moldova and Morocco .



# Visiting other types of financial institutions

**Bulgaria** - the Financial Services Commission opened its doors to youngsters in Bulgaria.

Colombia - Schools visited the National Savings Fund to learn how financial institutions work.
Egypt - Youngsters in Egypt had a round- table discussion with the secretary general of The Egyptian Union of Insurance at the company's headquarters.
Moldova - Youngsters visited International Insurance Companies to learn about how they work.
Mongolia - National Life Insurance welcomed children and explained the benefits of life insurance to them.
Montenegro - Secondary school pupils visited the Montenegro Securities Exchange Commission.
Morocco - Schools visited Dar As- Sikkah, the currency industrial unit, and visted insurance agencies.
South Africa - Young girls in South Africa visited the South Africa Mint.

### Visits to Money Museums

**Italy** - Workshops for secondary and primary schools were hosted in Museum of Savings. Children learned about the history of money, saving and investing decisions, the most popular financial instruments (stocks, bonds, derivatives, insurance contracts, mutual funds, pension funds) and the principles for informed financial choices (the difference between real and nominal return, the relationship between risk and return , the benefits of a diversified portfolio)

Malaysia - Children enjoyed visits to the Money Museum in the Central Bank of Malaysia where they recieved a fun souvenir of their visit - their picture printed on replica bills and prints of children's faces on replica bills. Children could walked through a tunnel made out of a million Ringgit (Malaysian Currency) worth of notes; checked their spending behavior by seeing how much they could spend in a minute using a barcode scanner and practiced conducting a bank transaction.

**Mongolia** - children in Mongolia visit the Money museum at the Central Bank to learn the history of money and monetary systems.

Montenegro - Many schools responded to the initiative of the Money Museum of Central bank of Montenegro, where museum employees created a workshop called "My budget and Me"; Its aim was to teach children how to manage and save their money.

Similar activities took place in Brunei, China, Costa Rica, Dominican Republic, El Salvador, Guatemala, Lithuania, Morocco and Ukraine.



### **Opening Savings Accounts**

Global Money Week was the prefect occasion for youngsters to open their first bank account. Banks across the world helped make this happen.

**Bhutan** - Distribution of forms to help children open bank account.

**Colombia** - Massive activation of child and youth bank account in malls all over Bogotá.

**Ghana** - An "Own Your Account" exhibition was held. It was an interactive exhibition for students which enabled them to open and own their own account and start saving through HFC's Enidaso account. Over 1,000 accounts were opened by the students.

India - During Global Money Week, more than 800 bank accounts were opened for government schools students and more than 430 young people obtained subscriptions for insurance coverage in rural Sonipat.

**Sudan** - At the state level, children and youth from disadvantaged communities visited Sudapost, the Sudanese postal office, where they engaged in an interactive session about saving and were surprised with new savings accounts opened for all participants.

Similar events took place in Togo and Venezuela.

#### Lessons and Workshops on Financial Education

Global Money Week was an occasion for children and youth to deepen their understanding of financial issues, in a fun and engaging way. In many countries, bankers visited schools to give them lessons on basic finance, using fun games, mascots, team activities and creative educational material.

**Albania** - Representatives from Bank of Albania, The Albanian Association of Banks and The Ministry of Education taught schoolchildren about the importance of financial education, money management, financial products, consumer behavior and the importance of financial planning in helping themselves, their families and the entire country.

**Belarus** - Employees of the National Bank's Mogilev Region conducted financial literacy lessons for preschool and primary school-aged children.

**Bhutan** - On 22nd March 2013 The Royal Monetary Authority, along with the Bhutan National Bank, talked with children about piggy bank accounts, gave them comic books and conducted financial quiz competitions. Children received prizes comprised of color pencils, art books, comic books, and note books.

Botswana - Children and Youth received entrepreneurship training in schools in Botswana Cambodia - The Ministry of Economy and Finance and the Cambodia Microfinance Association organized a workshop on Microfinance Development and Labor Market. The purpose of the workshop was to raise awareness of financial products and services, training youngsters on seeking employment and sharing tips and



"The students were so pleased with the presentations that they asked the relevant institutions to make monthly presentations on more financial literacy topics."

hints on how to build a successful career.

**Colombia** - The Central Bank's mascot, a puppy named Rodolfo, visited schools to teach children about financial crimes and recognizing counterfeit money. **Ethiopia** - Children in Ethiopia learned about budgeting, the impact of life events on budgets, managing money, financial services, financial negotiations, earning money through group work, sharing personal experiences

#### through role playing.

Germany - Finance Coaches taught children about "Shopping" (needs and wants, influence of advertising, consumer rights) as "Online and Finance" (value of data, social networks) for a younger class of pupils (aged 11- 13). Germany - In Germany, two schools in Düsseldorf engaged 150 students aged 8- 10 in discussions about spending, saving, investing and donating money. The initiative was led by one of the co-founders of Learn Money Week and Child Youth Finance Board member Henrik Naujoks and was conducted by employees from management consultancy Bain & Company. This activity is part of the LearnMoney Week with activities in UK, USA, Turkey and Nigeria.

**Kuwait** - Representatives from the Kuwait National Bank visited schools. They exhibited large cardboards bills with the Kuwaiti currency (every bill) and demonstrated the value of money by explaining how many items one can purchase with every bill.

#### **Experiences from Albania**

**Macedonia** - interactive lessons in 15 elementary schools played with jigsaw puzzles, coin drawing exercises and fun team activities to learn about Macedonian banknotes, recognize the difference between real and counterfeit bills and understand the importance of saving.

**Moldova** - Interactive workshops and lessons took place in schools at the Policy Academy of Moldova. The workshops covered the role and value of financial institutions in society and about entrepreneurialism. Representatives of the Banks and the representatives of the National Commission of Financial Market were there to carry out the lessons.

**Montenegro** - Experts visited schools and taught youngsters about saving money, money and payment systems, counterfeit money, the history of money, central banking and more.

**Nepal** - Peer to peer learning took place in Nepal, where a team of youth volunteers led conducted workshops on financial literacy in different schools.

**Switzerland** - Representatives of the VP Bank gave two workshops to school children. Students were put in groups of 2 and were given a profession, for example a farmer, woodsman or a jewelry craftsman. Then they were given the commodities that were associated with that profession, which they had to trade. From this activity the students came to realize the importance of having money to buy things.



#### "I am saving for difficult days." child, age 9

**Turkey** - Regional training of trainers with 24 young people from 8 different cities all over the South Eastern Turkey conversed with a Bank Manager and shared their financial experiences.

**United Kingdom** - Financial education workshops were held in schools and colleges in England, Wales and Northern Ireland. The workshops were designed to be an introduction to money management for young people. Topics included budgeting, savings, understanding credit and debt.

**Venezuela** - Through the Personal Finance Workshop, 23 volunteers from Bancaribe acted as facilitators and dedicated three days to providing financial education to youngsters.

United States - "Banking on Our Future" classes were held during Global Money Week in 11 cities in the U.S.. The classes were free of charge for schools and communities. They were led by HOPE Corps volunteers who have undergone comprehensive training in financial literacy and teaching techniques. The students were provided the tools they need to take control of their financial futures—with a message of empowerment, responsibility, and hope.

Similar events took place in Bangladesh, Botswana, Brazil, China, Czech Republic, Egypt, Ghana, India, Indonesia, Italy, Ivory Coast, Kenya, Latvia, Lithuania, Malaysia, Mongolia, Montenegro, Morocco, Nigeria, Palestinian Territory, Paraguay, Romania, Saudi Arabia, Saudi Arabia, Serbia, Sudan, Ukraine, United Arab Emirates, United Kingdom and Zambia.

### Debates

Debates on financial education, employment and enterprise took place in schools, as children and youth voiced their opinions on financial issues.

**Ghana** - During Ghana's "Talk Money" open day, youth participated in a debate on the issues of encouraging banking for young people.

**Kenya** - Group Discussions & Presentation Group Discussions: General themes on how to teach Zero Budget Concept to Youth and Children Organizations: Ms. Dorothee & Ms. Johanna.

Nigeria - In Nigeria, baking issue debate were held as inter- school competitions in government schools. Togo - More than 200 young people took part in school debates for Global Money Week.

**Ukraine** - Several debates took place in schools in different regions of Ukraine between children and youth experts from banks, parents and social workers.

Similar events took place in China and India.

#### **Publications**

From comics to magazines, schoolbooks to storybooks, Global Money Week saw a wide range of financial education materials read by children and youth, distributed to school and to libraries.

**Albania** - Representatives of Bank of Albania introduced to 10th grade students the "Personal Finance in your hands" textbook, designed by experts from the Bank



of Albania and printed this year in collaboration with Albanian Association of Banks and delivered for free to around 7,000 high school students in the country. **Bhutan** - Printing of Financial Literacy articles in Kuensel

K2 Weekly magazine. Brazil - Financial education publications were distributed to schools and libraries across Brazil.

**Canada** - Canada Global Money Week was marked by the release of a guide to financial literacy - `Money and Youth'.

**Dominican Republic** - Children and youth were given financial education material as they visited the stock exchange.

**India** - More than 150 books on banking and financial inclusion were distributed to children and youth.

Macedonia - Global Money Week saw the publishing of new educational materials in Macedonian: posters, leaflets, comic books and in the 5 minority languages in Macedonia. In collaboration with one of the most well- known children's magazine companies, contents on different economic issues were published.

 Nepal - 12,000 copies of 'Paisako Bot' (The Money Tree) book on financial literacy were distributed on a massive scale around the country. 12,000 copies were disseminated among youth and given to libraries.
 Palestine- 175,000 brochure were created and distributed with information on basic banking and financial information on bank branches for schools.
 Saudi Arabia - Children in Saudi Arabia learned about financial education and read "The Smart Investor" magazine at the Riyadh International Bookfair.
 Ukraine- Financial Literacy textbooks were prepared by the pedagogical staff of the University and distributed to 321 boarding schools and orphanages from 25 regions of Ukraine. The books are intended for training for 10,000 children under the age of 16 years. Funds for developing the training material were collected during a nationwide charity campaign "Auction of Hope"

#### **Contests and Competitions**

Fun competitions and quizzes took place during Global Money Week, with the aim of learning about finance, teamwork, and to have fun. During Global Money Week, everyone was a winner!

Bangladesh - Adolescent's football and cricket tournament was a part of the campaign "Be aware of financial literacy protest the violence against women".
Belarus - Students from 20 educational institutions from the city of Minsk participated in the interactive game 'Financial Football'.

**Brunei** - Students participated in a Global Money Week Quiz testing their knowledge on banking and finance. **Estonia** - A business competition was held where students from higher education institutions competed with others in four different subject categories: business idea, business project, marketing plan and business plan. A jury selected and awarded the most innovative idea. The audience was also able to choose their favorite participant.

**France** - As special contest was held for youth about the Stock Exchange and Money.

Malaysia - In a shopping mall in Kota Bahru children



#### "I think I can develop my business. I will plant flowers and I will sell them." child, age 12

participated in a quiz about money and finances and complete a GMW crossword.

**Palestine** - Children took part in a competition to create a logo for Palestine's Global Money Week events. All participants received a saving account with \$300 already in it, and the winner also received a laptop.

**Uganda** - Music dance and drama competitions took place in 10 schools.

Similar events took place in Colombia, India, Macedonia, Moldova, Nigeria, Sudan and Ukraine.

#### Theatre and Drama Activities

Youngsters were able to use the performing arts to learn and express themselves about the financial matters that matter to them.

**El Salvador** - Participating children prepared theatre sketches and puppet shows on the issues of finance and money.

**Estonia** - School theatre actors presented a series of sketches that represent various situations which typically occur in an enterprise. The theatre exercise gave the young people an opportunity to see and understand the challenges that await them in the start-up of a company and during its fast growth.

**Ethiopia** - After the traditional coffee and cake ceremony, youngsters sang songs, read poems and took part in theatre shows.

Guatemala - A theater show was put on for children

called "the Ghost of Inflation".

**Moldova** - Performance on financial issues: children participated at a special performance on financial issues produced special for Global Money Week. **Nepal** - Youth performed a short drama about the

drawbacks of being extravagant. Sudan - Some of the children prepared songs/plays to express the importance of financial knowledge for the day.

Similar activities took place in China, Colombia, Hungary, Kuwait, Peru, Saudi Arabia and Ukraine.

### Storytelling

Storytelling is as old as time. So why not use stories to learn about finance? Children across the continents learnt about money through interesting tales.

**Colombia** - Children learned about money and saving through well-known riddles and proverbs.

**El Salvador** - Children heard a storyteller perform a local folktale about a peasant who found a pot of gold coins while farming, and discussed the message of the story in relation to savings.

**India** - Children learnt about financial inclusion through story books.

**Nepal** - Distributing story books about the topics of financial education to youth aged 14-19.

Similar activities took place in Costa Rica, Dominican Republic, Peru and Venezuela.



#### Games

There is nothing like a fun game to engage youngsters and encourage them to learn. Whether at schools, financial institutions or online, children took part in games that taught them about saving, banking, entrepreneurship or employment.

**Chile** - A financial education game which aims to teach young Chileans about how to manage real world financial situations was used by 50,000 students in 200 schools across the country. It was developed by the government's social investment bureau FOSIS and the Ministry of Social Development.

**Italy** - Children participated in interactive games to learn the consequences of their actions and test their ability in using money.

Serbia - A board game called "Moneture" was developed by the National Bank of Serbia to familiarize both the professional community and the wider public with the way monetary policy is conducted in an amusing, imaginative and exciting way. Children played the game during Global Money Week.

**Thailand** - Interactive games were played by teams of children to learn about financial topics in the spirit of teamwork. An example of the games was "Hope is in the Air" which was a fun way for children to think about how they could achieve their financial goals through focus amidst conflicting priorities as they bounce different colored balloons up in the air.

**Togo** -Various games and competition in music and dance took place to promote saving skill among young people

**United Kingdom** - A school game session lead by renowned economist, Professor Moorad Choudhry, IPO Treasurer took place at The Royal Bank of Scotland.

Similar activities took place in Germany, Ghana, Guatemala, Lithuania, Macedonia, Nigeria, Mexico, Peru, Turkey and Zambia.

### **Exhibitions**

When words are not enough, art takes over. Children and youth around the world expressed their thought on finance through artwork, and were able to see this artwork exhibited to others during Global Money Week.

**Azerbaijan** - Youngsters were invited to paint about "Money and banking". Their paintings were exhibited in the lobby of the Central Bank of Azerbaijan.

**Hungary**- The Central bank hosted an interactive exhibit about Hungarian notes and coins, the background of the central bank and the history of money.

**Mexico** - Exhibition of micro-entrepreneurs **Moldova** - Children had the opportunity to display their piggy banks, handicrafts and projects in interactive exhibitions at the National Bank.

**Montenegro** - At the Central Bank of Montenegro, every student had the opportunity to see the exhibition "From Perper to Euro" exhibition. They were accompanied by the Money Museum of Central bank of Montenegro specialist.

Thailand - To create greater awareness among the



"The hearing- impaired children were so excited about the class taught by our My Finance Coaches that we are going to roll out more classes there. Financial literacy will contribute to their independence as adults."

**Allianz Malaysia** 

participating youth and institutions while engaging creativity and arts, a poster-making contest for youth was held. The theme was "Empowering the Children and Youth through Financial Access and Education." Paintings were exhibited for all to see.

Similar activities took place in Colombia and Serbia.

#### **Cartoons & Comics**

Cartoons and comics have long captured the imagination of children and youth. It was no different during Global Money Week, where youngsters learned about finance in this fun and colorful way.

**Belarus** - The Belarusian newspaper 'Komsomolskaya Pravda in Belarus' launched a comic strip which aims to provide children with basic financial education. **Bhutan** - On 21st March 2013, the Royal Monetary Authority's Governor launched comic books for primary and high school.

**China** - Children explored the significance of managing money by creating drawings and cartoons.

Kuwait - A coloring book with a story theme about saving and coloring pencils was given to children and youth as well KIB piggy bank to help them start saving money. Nigeria - A young child distributed the "Egg and The Poultry Farm" cartoon book and My Savings My Future Cartoon Strip to all his classmates to celebrate the Global Money Week.

**Ukraine** - comics were published to popularize the idea of financial education among the youngest of Ukraine's citizens.

#### Taking Action engaging policymakers and the general public

Global Money Week is an inclusive event that seeks to raise awareness on financial issues of children with parents, schools and their communities.

**Bangladesh**- 350 BRAC Aflatoun members shared their experience and discussed importance of FLE in their community.

**Botswana** - A public Forum on Financial Education was held to engage the public.

**Bulgaria** - The Financial Supervisor's new website *www.tvoitefinansi.bg* was launched to educate young people about the non-banking financial sector and mechanismssion Commission.

**Burkina Faso** - Conferences on financial issues were held with the wider community.

**Ecuador** - Youngsters wrote letters and created drawings related to the issues of Global Money Week. These were



sent to leaders of private and public governmental and non-governmental institutions.

Egypt - As a continued project of Global Money Week, the Egyptian banking institution is working on introducing the Aflatoun curriculum of social and financial education in 13 schools around Egypt, the curriculum will be delivered through a dedicated hour in the school for the initiative. El Salvador - A public fair to raise awareness on Global Money Week was held at the major park in the City of Santa Tecla. Government institutions which work on the issues of financial education set up stands to inform about their services to the public.

**Ghana** - A media drive was organized for the Week, with a focus on the need to encourage young people to save and the opportunities available for them to save.

**Ivory Coast**- The Ministry of Finance celebrated Global Money Week by holding a conference on the importance of financial education and inclusion for children and youth.

**Kenya** - During the meeting the youth got a rare opportunity to directly influence key policy makers in the financial industry in Kenya by voicing their needs and feelings about finance, and their perceptions of banks and bank intermediaries.

**Malaysia** - A financial literacy outreach program for the public held over 2 days in a shopping mall in Kota Bahru, a city on the East Coast of Malaysia.

**Moldova** - A conference on financial education and financial inclusion for children and youth was held, attended by all major actors involved in financial education in Moldova.

**Mongolia** - The Child and Youth Finance initiative was introduced to private sector companies and development organizations, such as the Swiss Agency for Development and Cooperation, Mercy Corps, USAID and JICA. **Morocco** - A national Foundation has been established to create and promote financial awareness in the country. **Nepal** - an interaction program between policymakers and youths was organized by the Central Bank of Nepal. Among the 150 participants were bankers, policymakers, young people, school principals and journalists. **Nigeria** - Co- organized the Junior Achievement Program on 21st March in Lagos, on child youth financial literacy and inclusion.

**Paraguay** - An awareness campaign was carried out by Junior Achievement on financial inclusion of children and young.

**United Kingdom** - As part of "Learn Money Week", held in collaboration with Young Global Leaders and MyBnk, 50 young leaders of five school microfinance schemes met at an AGM. In just a few terms the young bankers helped pupils save over £10,000 and lent money to start 131 enterprise projects. They received awards and shared good financial habits.

Zambia - With the Global Money Week celebration in Zambia, the Central Bank is aiming to engage policy makers, educators, employers, business and social leaders to review policies to create an all-inclusive economic system, particularly for children and youth.



#### **Enterprise**

Learning about enterprise was a major theme of Global Money week. Children and youth took part in a series of their own enterprises to experience enterprise first hand.

Botswana - Youngsters in Botswana created a street market to display and sell their products. Moldova - School children organizesd a small fair where they sold handicrafts which they created. They contributed the profits to the Children's Cancer Center. Peru - Youth press conferences and interviews took place, organized by children themselves.

**Sudan** - Children with disabilities were able to sell products that they made to promote entrepreneurship among children.

*Similar activities took place in India, Ivory Coast and Ukraine.* 

### **Marches and Parades**

Children and youth held marches and parades to celebrate Global Money Week with their communities and spread awareness about the importance of finance education and inclusion for children and youth.

**Bangladesh** - A march was organized by children, who carried banners about the importance of financial education raising awareness among the community. **Burkina Faso** - Children in Burkina Faso marched to encourage national authorities to increase financial education and financial access for children and youth. **Ecuador** - Children in Ecuador organized a walk to inform the community about the saving and entrepreneurship initiatives developed by young people. The walk included bankers, mimes, clowns and others.

**Ethiopia** - Children from six schools marched in the streets of their town, distributing leaflets and pamphlets on financial access, singing songs, and initiating adults on saving and healthy financial management.

Mexico - Rally about children rights

**Nepal** - 800 people participated in the rally in Nepal which included about 100 scouts, 500 adolescents and 200 policymakers and bankers. This helped the public to know more about the issues of Global Money Week and the Global Child and Youth Finance Movement.

**Uganda** - The activities of the Week started with a march along the roads of a Kampala suburb. Each of the children were holding a poster. The posters contained messages calling for young people to join them in reshaping the future of finance.

A similar event took place in Colombia.

### **Radio Talk Shows**

Children and youth shared their opinions on radio talk shows, choosing this as a medium to reach out to other children and to the wider community.

**Colombia** - Children launched Colombia's National Day of Savings from their school radio. **El Salvador** - Á radio program was aired to raise awareness of Global Money Week, the importance of financial education and youth entrepreneurship training. **Ghana** - Young women ran a financial literacy community radio show with special messages for Global Money Week **Latvia** - The Central Bank Governor joined children and youth on a radio show to answer their questions and explain to them about how the Central Bank works. **Nigeria** - On a radio program, a young girl aged 16 discussed with her peers on what it means to dream, things they can save and why it is important to save.

Similar events took place in Moldova and Togo.

### More fun stuff

Global Money Week was a time for innovation! Here, we see some of the other fun activities which took part during the Week.

**Bhutan** - A music video and a TV program for youth were presented during Global Money Week. Presenting audiovisuals on counterfeit currency notes and other financial topics, it served to enhance the general public's level of understanding of Ngultrum currency notes in Bhutan. **Canada** - Children and Youth in Canada were interviewed on the financial issues that most matter to them, and made a short video.

Colombia - WAMBA, a famous Colombian band, entertained children with their musical performance and all sang along to WAMBA's song about saving! Costa Rica - Children and youth also had their first view of the new family of coins that are being produced. Ecuador - Mimes and clowns were present to entertain the children as they learnt about finance.

**El Salvador** - Scholarships from the Bank's Scholarship Fund were awarded to 129 low income students to continue post- secondary school or technical training during Global Money Week.

Italy - On a large canvas, children answered the question "Does Money Make You Happy?" with paintings and poetry which they wrote. Children spoke about the meaning of their paintings and also discussed about the value that should be placed on having money.

**Portugal** - Children watched a film on the Financial Education Day which was organized by the National Plan for Financial Education and created on the World's Savings Day.

**Romania** - Junior Achievement Romania provided teachers and students, with full kits of materials free of

charge for providing financial education in schools. **Sudan** - Events for Global money Week were broadcast live on White Nile Radio & White Nile TV. **Turkey** - Taking part in the Global Money Week celebrations were international student who are doing their university studies in Istanbul. As they have resident permits and are not Turkish citizens, banks were not giving them banking cards. The youngsters had the chance to talk about this issue with bank managers. **United Kingdom** - an online educational challenge 'Chance to be Chancellor' was launched to ask 14- 18 year olds across the UK what they would like to see in country's budget. The Youth budget was published during Global Money Week.

#### Global Money Week for all Children

*Children from all walks of life took part in Global Money Week, regardless of disabilities, income, background or ethnicity.* 

Malaysia - At the UED Speech Centre, a school for hearing- impaired children, Allianz employees taught the students about needs and wants and quizzed children on different world currencies.

**Indonesia** - Street children enjoyed lessons on financial education by Finance Coaches.

**Sudan** - Children with disabilities were sold the handicrafts they made in the market to learn about enterprise

**Thailand** – Young juveniles in detention centers took part in Global Money Week activities. During the activities, the youth shared that many of their wrongdoings and mistakes were often related to their lack of understanding and skills and wrong attitudes in dealing with money. **Ukraine** –Children in orphanages enjoyed Global Money Week activities.



# **Chapter 5**

### Country Overviews







#### Name of organizing entity - Bank of Albania

Partners -Albanian Association of Banks; Ministry of Education and Science Albania Date of the event -15th -21st of March Number of children reached - 50

In celebration of Global Money Week, Bank of Albania in collaboration with The Albanian Association of Banks and the Ministry of Education organized its first activity entitled "The importance of Financial Education", held at the Economic High School in Tirana. Three main speakers, each representing the above institutions, delivered a presentation emphasizing the importance of financial education. The purpose was to introduce basic concepts related to money management, financial products, consumer behavior and the importance of financial planning for the welfare of the households and for the stability of the overall financial system.

Representatives of the Bank of Albania introduced to 10th-grade students the "Personal Finance in your hands" textbook, designed by experts from the Bank of Albania and printed this year in collaboration with the Albanian Association of Banks and delivered free to around 7000 high-school students in the country.

In addition, financial literacy educational packages were developed for 9-year basic education pupils in line with OECD recommendation, which will be distributed free of charge in cooperation with the Ministry of Education and Science.

At the end of the activity, a number of educational brochures and leaflets were delivered to students to help them learn more about central banking as well as to better understand and organize financial matters of their everyday life.

"The students were so pleased with the presentations that they asked the relevant institutions to make monthly presentations on more topics on financial literacy." shared the organizers.





Name of organizing entity - Central Bank of the Republic of Azerbaijan Partners -Aflatoun Child social and Finance Education Date of the event -18th March Press: Trend.az; Aflatoun blog piece; News.az Number of children reached - 40

Fifteen students visited a bank for the first time during Global Money Week. During their visit of the Treasury of the Bank, they expressed surprise and wonder when they saw the Treasury full of money. On the 18th of March the attending students showcased the most interesting pictures they had created in the exhibition "Money and Banking". Representatives of the Central Bank, Pasha Bank, Sparkassenstiftung für internationale Kooperation (Savings Banks Foundation for International Cooperation), Reliable Future Youth Organization, parents and teachers also took part in this event organized for children.

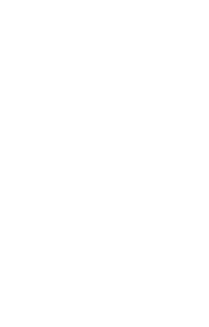
The event opened with a speech by the Deputy Director of the Development Department Central Bank of Azerbaijan Republic, Natavan Mammadova. Winners of the exhibition were awarded prizes during the ceremony.

The day continued with a presentation by representatives of the Central Bank on the history of money, banking, banking structure of the world and the creation of the first monetary currency.

After the presentation, the children were invited to a guided tour of the Central Bank and the Treasury that concluded with representatives of the Central Bank thanking the children for their participation and wishing them good luck in the future.

This event showed that the children are interested in financial education. After the event, many children shared their preferred choice of profession in the future.

"Money is indispensable introduction of my future."





## Bangladesh

#### Name of organizing entity - BRAC Bangladesh

Partners - Formal Bank; Adolescent Development Program (ADP); Social and Financial Empowerment of Adolescent (SoFEA ) Date of the event - 18th – 22nd of March Number of children reached - 13 735

Adolescent Development Program (ADP) and Social and Financial Empowerment of Adolescent (SoFEA) of BRAC education program arranged financial literacy training for adolescents all over the country. The main focuses of this training were the importance of financial empowerment, planning, saving, money management, budgeting as well as an introduction to formal banking.

To celebrate Global Money Week SoFEA introduced a new adolescentfriendly savings pass book. Participants enjoyed the new passbook and were happy to be able to calculate their amount of savings. Adolescents' football and cricket tournament were part of the campaign "Be aware of financial literacy protest the violence against women", where 144 girls from different regions of Bangladesh participated in the matches. Before the tournament, a march was organized by the players who carried banner and festoon about the importance of financial education and to help raise awareness among the general population.



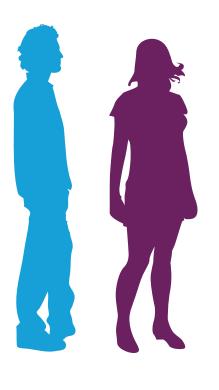


Name of organizing entity - National Bank of the Republic of Belarus Partners -Belarusian Republican Youth Union; The Belarusian newspaper 'Komsomolskaya Pravda in Belarus' Date of the event - 16th – 21st of March

Global Money Week in Belarus was celebrated with a week-long campaign held under the auspices of the Belarusian Republican Youth Union. Students from 20 educational institutions from the city of Minsk had the opportunity to participate in the interactive game "Financial Football". The winning teams were invited to the National Bank where they received presents and glossaries with the main economic terms. According to the action plan submitted to the Main Office of the National Bank by its regional main departments, a large number of demo lessons, briefings, and public appearances of the bank officers in educational establishments, at parents' meetings and the school staff meetings were scheduled for Global Money Week.

The National Bank of Belarus asked Belarusian banks to join in festivities devoted to Global Money Week and organize various events and activities aimed at promoting financial literacy. The event was supported by JSC "SSB Belarusbank" with the presentation of the glossary 'Financial ABC from Belarusbank'. Also, JSC "Belagroprombank" celebrated birthdays of those who took part in the promo action "Children's saving program "Go Big!" and gave bank payment cards to the participants in the children's contest "I am Singing!". JSC "Fransabank" created special section at its official website where general information about the genesis of financial relations as well as basic notions of the market for banking services can be found.

Employees of the National Bank's Mogilev Region conducted financial literacy lessons for preschool and primary-school children. The newspaper Komsomolskaya Pravda in Belarus in collaboration with the National Bank and the Association of Belarusian Banks for Children Financial Literacy "The Monetary ABC" launched a comic strip, which aims to provide children with basic financial education.





Name of organizing entity - World Savings Banks Institute (WSBI) / European Savings Banks Group (ESBG) Partners - Health and Consumer Policy Date of the event - 19th March

Global Money Week in Belgium was marked with a workshop held on the 19th of March, which focused on the importance of financial education for children and youth. The event opened with a keynote speech by Mr. Tonio Borg, Commissioner for Health and Consumer Policy.

The workshop put emphasis on the importance of starting education at an early age, its crucial link with guided-savings behavior, and the role that stakeholders across disciplines can (and should) play to improve policy, programs and approaches.

Attending the workshop were representatives from Vienna University, Personal Finance Education Group, Deutsher Sparkassenuerlag, Federation Nationale des Caisses d'Epargne, University of Salford, Rheinische Friedrich, Wilhems University, Comision Nacional Mercado de Valores, Unit B4 from European Commission and the European Banking Authority and representatives from Child and Youth Finance International.

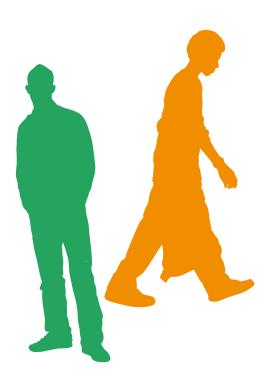




Name of organizing entity - Royal Monetary Authority of Bhutan Partners: - Bhutan National Bank Ltd. Date of the event - 15th - 21st March Number of children reached - 500

The Royal Monetary Authority initiated different programs to create financial awareness among the youth and general public. During the Global Money Week a "Financial Literacy Education and Awareness Campaign" was held in 20 districts, spearheaded by the Central bank in collaboration with the financial institutions in Bhutan, with financial assistance from the World Bank. The main aim of the campaign was to educate youngsters on the roles and responsibilities of central bank and the services and products provided by the financial institutions.

On the 21st March 2013, the RMA Governor launched a financial education comic book for primary-school children and for high-school students. Television, radio programs and music video, themed on financial literacy, were also launched. Audiovisuals on counterfeit currency notes were produced to enhance the level of understanding of Ngultrum currency notes in Bhutan by the general public. On the 22nd March 2013, RMA – along with the Bhutan National Bank – also conducted various school educational programs in few schools where piggy bank accounts were discussed, comic books were read and quiz competitions were held where prizes comprising of color pencils, art books, comic books, and notebooks were distributed.





Name of organizing entity - Ministry of Education and Skill Development Botswana Date of the event - 19th March

Children in Botswana celebrated Global Money Week with interactive and educational activities. Youngsters had the opportunity to talk to students from Ukraine as part of the Global Video Chat.





Name of organizing entity - Mais Ativos Date of the event - 15th, 18th, 19th and 20th of March Number of children reached - 100

"The children from the elementary schools participating in Global Money Week were extremely eager to learn about financial education and kept asking questions, even after the event had concluded." It was really gratifying to experience their involvement with the theme," said the organizers.

Global Money Week in Brazil started with an interactive way for young people to learn and practice bank activities "Day of the young worker" with collaboration with Banco do Brazil.

The Financial Educational Week in Brazil continued with lectures on finance and with a special "Talk with the author" visits to schools by Alvaro Modernell, specialist in Financial Education. More than 100 kits with books about financial education for children and youth were distributed in schools and libraries across Brazil. During the week of celebrations a special 25% discount on the online sales of books took place in order to stimulate young people to learn more on financial matters.

Mais Ativos published a number of articles during Global Money Week on the importance of financial education for children.





Name of organizing entity - Ministry of Education Brunei Darussalam Partners - Entrepreneurship and Business Unit; Curriculum Development Date of the event - 15th - 21st March

The activities during Global Money Week in Brunei were organized by the Ministry of Education through the Entrepreneurship and Business Unit, Curriculum Development Department. It was marked by a visit to the Currency Gallery, where Bruneian students learned about the history of the Brunei Currency. Present were children aged between 7-24 from various schools, government officials, private companies, Youth Development Centre, Technical and Vocational schools representatives.

Global Money Week Brunei Darussalam was celebrated with a special financial quiz for youth developed by the Ministry of Education. Dk Nurul Azeerah, aged 16, a student who participated in the Global Money Week Quiz shared her view that by participating in the quiz, she learnt the importance of banking and finance. It was her first visit to the Currency Gallery where the video conference took place.

Children had the opportunity to connect with others from Malaysia and The Philippines with the Global Video Chat. Raiyan Muqri Saiful bin Rizal, aged 8, from International School Berakas shared his story on the importance on savings money and demonstrated how he does so in his BANK MACHINE box that he bought locally, and how he uses this money machine as a piggy bank to save his pocket money.

Ahmad Hafizul bin Haji Mohamed, aged 12, Year 7 student from Sekolah Menengah Sayyidina Hassan showed to the kids in Malaysia and Philippines the Brunei currency denominations of \$1, \$5, \$10 and \$100. He also pointed out that it is made from plastic. The students from Malaysia and the Philippines also learnt that in Brunei you can also use Singapore money as they hold the same value (Singapore \$1.00 = Brunei \$1.00).

The Students in Brunei were amazed that children in the Philippines can buy a McDonald's Happy Meal for 1 Brunei dollar (BND\$1.00), when in Brunei the cost of a Happy Meal is BND\$5.00. It was also interesting that children from the Philippines showed us the "savings ruler". The best part was seeing children from another country.





## Name of organizing entity - Financial Supervision Commission Date of the event - 19th of March

**Press** - fsc.bg; BTVnews.bg; 24 chasa.bg; dnevnik.bg;komentator.bg; focus-news.bg.

Global Money Week in Bulgaria was celebrated on the 19th of March. For a day, the doors of the Financial Supervision Commission opened for everyone who would like to learn more about financial matters. Students from various schools visited the Financial Supervision Commission, where the chairman, Mr. Stoyan Mavrodiev, welcomed them with a speech.

With Global Money Week, the FSC presented and launched their new website www.tvoitefinansi.bg with the aim to educate young people about the non-banking financial sector and its mechanisms. To date, FSC is the only organization in the country actively involved in educating people about the non-banking financial sector.

Tvoitefinansi.bg – the new website of The Financial Supervision Commission





# **Burkina Faso**

Name of organizing entity - Federation des Caissed Populaires du Burkina (FCPB) Date of the event - 15th -21st of March Number of children reached - 27

Burkina Faso celebrated the financial empowerment of children and youth with a march calling for the national authorities to increase the financial education and financial access for children and youth.

The celebrations during Global Money Week Burkina Faso continued with musical performances, which engaged not only children and youth but everyone who joined in the week of celebrations in Burkina Faso. Conferences on financial issues, stands on youth product packages were also organized during Global Money Week.





Name of organizing entity - Cambodia Microfinance Association Partners - MEF; University of Management and Economic Date of the event - 15th -21st of March

As collaboration between CMA, MEF and the University of Management and Economic, a workshop for students on Microfinance Development and Labor Market was organized. The purpose of the workshop was: To raise the awareness to students on Microfinance Development in Cambodia, products and services:

- Self-preparation to get employed in a Microfinance Institution;
- Job interview preparation;
- To share experience on how to work successfully.







Name of organizing entity - : Financial Consumer Agency of Canada and Canadian Foundation for Economic Education Date of the event - 20th of March Number of children reached - 400 Press - winniepegfreepress.com; CBC TV; CBC News; heraldonline.com

In Canada Global Money Week was marked by the release of a guide to financial literacy – "Money and Youth" by CFEE. The 15th edition of the book provides a tool also for the parents to be able to play a bigger role in teaching their children about money.





Name of organizing entity - Ministry for Social Development Date of the event - 14th and 15th of March Number of children reached - 50 000 Press - 13. cl; Meganoticias.cl; Nacion.cl; PRESS RELEASE

Parents have asked where they can buy the game since they want to play it with their neighbors and family.

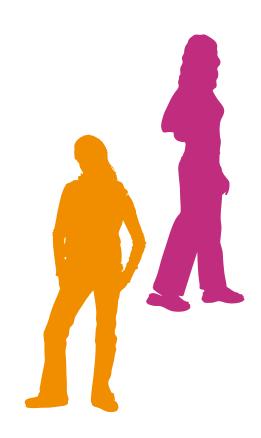
Global Money Week in Chile was marked by the launch of the financial educational game called "You Decide". The Social Development Minister Joaquín Lavín visited 7- and 8-grade students from the outskirts of Santiago to introduce to them the board game that aims at teaching young Chileans how to manage real-world financial situations. The game was developed by the government's social investment bureau FOSIS and was used by 50,000 students in 200 schools across the country. The game, which was given to schools, allows both children and their guardians to understand the key concepts for properly managing budgets, saving and responsible indebtedness.

This game is part of Financial Education in schools and the Social Risk Program.

"We are doing this with the children ... because in a few years they will have access to credit cards for shops and banks, and today 30 percent of young people in Chile have debts," Joaquín Lavín, The Social Development Minister commented.

"This game teaches us to choose between what we need and what we want. It teaches us to fulfill goals through saving money," said Macarena (12).

There are schools in rural areas of southern Chile that demand all their teachers to learn how to play the game and teach it to their pupils.





Name of organizing entity - Better Education Organization (NGO) Partners- Social Development Bureau of Yanjjang District Date of the event - 15th - 21st March Number of children reached - 5021

In China, Global Money Week was celebrated along with Aflatoun week. The event was marked by the participation of ten schools and community centers who organized events and activities during the week.

Children and youth had the opportunity to visit various financial institutions like banks and money museums. Through these practical activities, children were encouraged to receive more knowledge on economy. Students from the participating schools could understand the significance of managing money by the creation of drawings, cartoons and role-plays.

Research-group activities were organized where children could understand the usage of money through comparison of prices of the same stationery in different outlets such as markets and stationery shops. Children could also learn how to manage money in everyday life by learning strategies on bargaining and negotiation of prices.





## Name of organizing entity - Central bank of Colombia

Participating organizations - Banco Agrario de Colombia, Corficolombiana, Finamérica, Bancolombia, Helm Bank, Banco de Bogotá, Citibank, Davivienda Date of the event - 15th and 16th of March Number of children reached - 410 000

In Colombia, the celebration was being led and coordinated by Banco de la República, along with Child and Youth Finance International, Save the Children, SENA, Asobancaria, and the Finanzas para el Cambio program. In addition, the national initiative had the support of 16 institutions in the public and private sectors.

This initiative is being recognized and supported by world leaders and major organizations, such as the UN Secretary General, Ban Ki-Moon, President of the European Council, Herman Achille van Rompuy, and Mexican Presidency of the G-20.

More than 41000 children and youth in 29 cities across the country participated simultaneously in various educational and recreational activities alluding saving, such as workshops, theatrical plays, storytellers, graffiti artists, music and dance groups, cinema forums, workshops on the elaboration of piggy and competitions regarding this important topic. Events were held in schools, shopping centers, private sector banks branches and cultural agencies of Banco de la República across the country.

Brian S.E. Mosquera, age 10, shared his experience as a participant in a workshop: "I am excited because Bancolombia came to school today and that bank is good because you can save money and record many checks." To children and youth had the opportunity to open bank accounts with an opening amount of 0 pesos, retaining their commitment to financial inclusion. A Savings Bank was open in classroom where students from 9th grade started saving coins daily receiving a certificate of each deposit. Rodolfo the mascot of the Bank also took part in the celebrations by teaching children and youth about counterfeit money.









## Name of organizing entity - Central Bank Costa Rica

**Participating organizations** - Paniamor; Superintendencia General Entidades Financieras; Cámara de Bancos e Instituciones Financieras de Costa Rica; Sugeval, Ministry of Education Costa Rica, Superintendencia General de Sequros

Date of the event - 21st of March Number of children reached - 3000

A diversity of Costa Rican institutions carried out activities to celebrate the Global Money Week, performing a number of activities. The Central Bank of Costa Rica welcomed students from primary and secondary education from private and public schools in the capital city. Among the activities the students enjoyed were financial education and motivational workshops, where they had the opportunity to discover firsthand the new family of notes and coins of Costa Rica. They also played the Banking Association's game on financial education called "Young Bankers".

Additionally, they received a guided tour around the Money Museum in an exciting trip to learn antique coins and the history of the Costa Rican Central Bank.

The Authorities were to be very pleased with the results and hope to begin coordination activities from the middle of next month to continue the effort and integrate education and outreach strategies for greater national coverage.





# Name of organizing entity - Evita os

**Participating organizations** - Deputy Financial Arbitrator of the Czech Republic and the Educational Institute of the Central Bohemia Region (VISK).

Date of the event - 19th and 20th of March Number of children reached - 30

Global Money Week in Czech Republic was marked with two Events in Krapupy nad Vltavou and Poděbrady.

On the 19th March 2013, the first event took place at the Parish Charity in Kralupy nad Vltavou. The participants in the workshop were children and youth aged 12-24. They were given the opportunity to discuss the role of money in their lives, focusing on the role of financial institutions and programs, the negative impacts of money, the problem of debts and its consequences, etc. Since the participants were familiar with negative aspects of money and debts in general, the organizers tried to highlight ways in which to approach and remedy these problems in a positive manner.

On 20th March 2013, the second event took place at the Václav Havel Primary School in Poděbrady. The participants in the workshop were children aged 13-15 years. The organized program highlighted the principles of Financial Literacy (the role of money, banks, financial institutions and financial mechanisms in general) with both positive and negative aspects of money.





# Democratic Republic of the Congo

## Name of organizing entity - Organization des Jeunes pour Le Monde D'Avenir (OJMA)

Partners - University on Youth and Development; Ministry of Primary, Secondary and Professional; Youth Ministry Date of the event - 15th -21st of March Number of children reached - 200

The main aim during Global Money Week was to promote financial education and inclusion for children and youth. The activities were designed to assign two scholarships to young students. The activities included:

- Selection of 1000 participant (s) numbered (s) for registration and dissertation
- Draw issues to vote in public by the participants
- Reading issue in public and before the jury
- Response / participant (s) in public and before the jury
- Listed by the jury in public
- Summation of the results obtained by the participants
- Decision of the jury members in public













Name of organizing entity - Banco Central de la República Dominicana; Banco ADOPEM Date of the event - 15th of March Number of children reached - 1000

"The Central Bank is carrying out a program of economic and financial education called Central Hall, by which seeks to explain, simply and clearly, the economy and finance. That will help, we believe, to make people understand better the economic measures taken by the Government, and can weigh them in their proper perspective, judiciously, with knowledge, with complete and timely information." Luis Martín Gómez (representing Central Bank Governor Hector Valdez Albizu)

The Central Bank of the Dominican Republic, through its project "Aula Central" for economic and financial education celebrated the Global Money Week with the participation of 300 volunteers and 1000 children and youth from public and private schools in the country. The welcoming remarks were made by the Director of the Communications Department of the Central Bank, Luis Martín Gómez, representing the Governor Hector Valdez Albizu, who stated the importance of economic and financial education to society, especially for children and youth.

Schools that attended the activity were Pan American Union UTESA, Santa Teresita, Saint Jude and Saint George. In addition, high schools and U.S. Mauricio Báez, San Juan Bautista

school, the National School of Arts and Crafts, the educational community and the Foundation Lux Mundi Aflatoun-Children International.

During the activity, participants attended lessons on inflation, the payments system and bank notes in the Dominican Republic, and ended with a tour of the Money Museum of the Central Bank. In addition, they received books on inflation and a collection on childhood financial education to enlighten young people on issues relating to the economy.

ADOPEM celebrated Global Money Week with a savings awareness activity which engaged children and youth.

Within a colored platform area children and youth were gathered and participated in an interactive mini lecture on the importance of saving, practical savings tips, and the motivation for this culture. The MIA Savings Plan with practical examples was presented. Children were given the opportunity to put their names to their dreams and goals which could motivate them towards savings.





# Name of organizing entity - Egyptian Banking Institute

Partners - Child and Youth Finance, Plan International Egypt, Aflatoun Egypt, Injaz Egypt, Futures International Schools, Futures Educational Systems, Futures Tech, GIZ, Silatech, Faculty of Economics and Political Science, Cairo University, Futures University, The Egyptian Stock Exchange, The Egyptian Union of Insurance, The Egyptian Financial Supervisory Authority, The Egyptian Financial Service Institute, The Egyptian Post, The National Bank of Egypt, Audi Bank Date of the event - 15th – 21st of March

Number of children reached - 62000 – 123 schools – 2 universities Press - Al-Bosla News, Mujaz, Al-Borsa News, Kalam Akhbar, Mubasher, Al-Mu'asher, Youm-7, Amwal Al-Ghad

Through the "Shaping the Future" financial inclusion model and initiative for financial education and products for children and youth, and more specifically through the empowerment of its 18 partners a marvelous Global Money Week was produced!

The week was organized through the collaborative efforts of the Egyptian Banking Institute, The Egyptian Financial Services Institute, and Plan International Egypt.

The week was planned to produce a number of learning experiences for children and youth 8-21 years old. Both, students of schools and universities had the pleasure to enjoy "Shaping the Future" experience.

The conclusion of the week was through the production of the study tours:

- The Egyptian Stock Exchange Study Tour
- The Egyptian Stock Exchange Simulation game launch
- The Egyptian Insurance Union Study Tour
- The Futures Educational Systems Banking Simulation Game Launch
- Financial Education Interactive Awareness Sessions at: Faculty of Economics wnd Political Science, Cairo University; Futures University

Throughout the visits, students learnt about different financial and banking institutions and had the opportunities to discuss in details the varied operations and functions of a bank or financial institution. A number of consultations and "Shaping the Future" workshops, such as "What is a bank?" and "How can you be an entrepreneur?" were held over a range of 123 schools and 2 universities.

The Egyptian Stock Exchange launched a Stock Exchange simulation game, where winners were given awards. Also, Futures Foundation, an inclusive learning organization running 13 schools around Egypt, launched its banking module where students learned how to run a bank through a game, where they play customers and bank employees.

Varied focus groups within the week were organized in order to formulate the "Shaping the Future" Champions, where children and youth become key stakeholders in the initiative. They took part in shaping the financial products designed for them and became ambassadors in the areas where they live, also going around with their branded Shaping the Future t-shirts (contributed by Plan International Egypt) to create awareness throughout their varied daily destinations!





# **El Salvador**

Name of organizing entity - Banco Central de Reserva de El Salvador Partners - Instituto de Garantía de Depósitos, Superintendencia del Sistema Financiero, Ministry of Education El Salvador, Defensoría del Consumidor.

Date of the event - 18th - 21st March Number of children reached - 1000

The activities during Global Money Week were child-centered and fun, which surprised some students who admitted they feared a "boring time with people in suits" (referring to the visit to the Central Bank) and instead, felt at ease to ask questions and to participate in games. The girls participating were particularly interested by the fact that the bank's vice president was a woman.

For the first time Global Money Week was held in coordination with the national financial system institutions, a local government, and the Ministry of Education. The majority of participating children were from rural or suburban areas who have limited access to financial information and education.

A public fair was organized to raise awareness on the importance of financial education and inclusion was held at the biggest park in Santa Tecla. The event attracted bystanders, who took the opportunity to learn about saving from the children themselves. Some youth groups prepared theater sketches, puppet shows, murals and were selling crafts and bead jewelry as part of their entrepreneurship training. This was their first practical business experience for some of them. Government institutions involved in financial education were present with informational stands to raise the awareness about their services to the public.

A live video-conference was held in the park between Salvadoran children and peers from Peru and the Netherlands, where they exchanged experiences on financial education.

The celebration of Global Money Week continued throughout the week with 800 students from six schools visiting the Central Reserve Bank of El Salvador. They had the opportunity to hear speeches from the Bank's President and Vice President. Their visit was marked by interactive sessions on the habits of saving, budgeting, and managing an allowance. The students saw a documentary on El Salvadorian currency, played games around the theme of money and savings, heard a storyteller perform a local folktale about a peasant who found a pot of gold coins while farming, and discussed the message of the story in relation to savings.

Scholarships from the Bank's Scholarship Fund were awarded to 129 low-income students to continue post-secondary school or technical training.

"I couldn't believe that we were talking to children in a different country who were doing the same things we were doing here! Even though I didn't understand some of their words, I realized that they were learning about saving and money and that kind of stuff just like us here. I liked that we looked like we were on a TV show," said Susy, 6th grade.







Name of organizing entity - Entrepreneurship through Theatre (NGO) Partners - Lääne-Viru Rakenduskõrgkool Date of the event - 21st March Number of children reached - 90

"The Global Money Week Skype session helped me to better understand what is going to happen in [at the Youth Summit in] Istanbul. I also saw other people who are taking part in this event. They explained their role and what they are going to do in this event. I think it was very nice to see these people and get a better insight of what is about to come. It was very interesting experience." Kaisa Kiriland, one of the actors of the Entrepreneurship Through Theater (NGO).

Lääne-Viru Rakenduskõrgkool in partnership with Entrepreneurship Through Theater organized an event called "Make the idea happen" on the 21st of March 2013 in celebration of Global Money Week. A business competition was held where students from higher education institutions competed with others in four different subject categories: business idea, business project, marketing plan and business plan. In addition, a jury selected and awarded the most innovative idea. The audience was also able to choose their favorite participant.

During the play-seminar, the Karla school theater actors presented a series of sketches representing various situations that typically occur in an enterprise. Thus, the theater gave the young people an opportunity to see and understand challenges that are waiting them in the infancy periods of a company and during its fast growth.

Youth from Estonia had the chance to talk to students in Turkey via the Global Web Chat, where they discussed their experiences with finance and bank institutions.





# Name of organizing entity - World Learning Inc. Ethiopia, Association of Ethiopian Microfinance Institutions (AEMFI)

**Partners** - PAMIGA and BASIX, Commercial Bank of Ethiopia, Women and Children Affairs Offices, Ministry of Education, and Media and Communication Agency.

Date of the event - 15th - 21st March Number of children reached - 38 027

"Today I am hearing the voice for Ethiopia's Development from children. It's really amazing and awesome to work with them, with their strong ambitions in changing the future!" Mr. Alemu Dinka, Ilubabora Zone, Oromia State Education Department Head.

Build on the success of the first National Financial Education (NFE) consultative workshop, a training for clients was held during Global Money Week, which aimed to create awareness of financial literacy and the advantages of following a systematic method of financial planning for a better tomorrow. The training focused particularly on issues of budgeting, managing money, financial services, financial negotiations, earning money and financial education for youth. Participants were able to adapt the presented modules to their local context – specifically the youth module was adapted to financial education for youth who are HIV positive, for girls, food-insecure HHDs, and young SME operators. The training resulted in creating a platform for participants for discussions on financial educational initiatives.

On the celebration of the 18th March, Aflatoun Children schools were gathered at Lemlem Karl School and celebrated the day with Promotion activities on saving, by marching in Bedele Town streets, distributing leaflets and pamphlets provided by Commercial Bank of Ethiopia (CBE), singing songs, and initiating adults on saving and healthy financial management.

The celebration was officially open by the hosting Lemlem Karl School Principal, Ato Tekalegn Denu's welcome speech and the opening remark made by the Zonal Education Office Head, Ato Alemu Dinka. After the traditional coffee and cake (dabo koresa) ceremony, the Lemlem Aflatoun Sung the Song of Aflatoun in English, poems were presented by Aflatoun children, drama that demonstrates the five core elements of Aflatoun presented.

"The West has been praised for having prudent consumer protection and high level of financial literacy; in view of this, it is now the time for Africa's renaissance. Africa needs to go forward with financial literacy and consumer protection work considering the condition and context of the continent. This holds true for Ethiopia also as it is implementing its five year Growth and Transformation Plan (GTP), which assumes to finance its ambitious plans mainly through domestic resource mobilization, enhancing financial literacy level of its population: investing on the youth and the children holds a true hope for the country to achieve its longterm goal, to be able to create a better and bright tomorrow for our nation.," said Wolday Amha, AEMFI Addis Ababa.





Name of organizing entity - Bank of Finland Date of the event - 15th March Number of children reached - 80

During Global Money Week children and youth from Finland had the great opportunity to learn how a financial institution works with organized guided tours to the Bank of Finland.





Name of organizing entity - Finances & Pédagogie (NGO) Date of the event - 15th - 21st March

In France the project "Apprendre la Bourse" (Learn about the Stock Exchange) is supported by the European Commission DG "Internal Market and Services" and by the European Caisses d`Epargne. Students who took part were from five different countries (France, Germany, Italy, and Luxemburg, Sweden) and each one of them had to maintain a fake capital account of € 100000. The project ended at 11th of December 2012 but the winners of the contest were announced along with Global Money Week 2013.

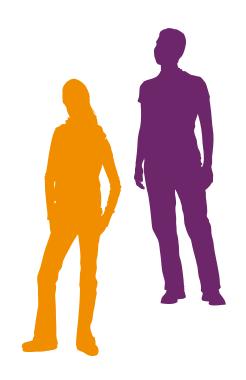


Name of organizing entity - Family Therapy Association of the Gambia Partners - Youth Movement Against Crime; Imam Malic school; Trust Bank; KMC; Julbrew Date of the event - 15th - 21st March Number of children reached - 50

The aim of the project in Gambia during Global Money Week was to help to raise awareness that vulnerable children should have the opportunity to attend school and to bring unity and cohesion to each family by providing education and financial education to each family. Topics discussed were the financial problems of vulnerable children and youth and how to start their own saving accounts. They also discussed issues affecting children in their social life problems like child bullying, effective parenting, family planning, good economic planning for children and youth, child support trough family bank government and private individuals. Handouts were distributed to families to educate them on financial and mental health.

### Name of organizing entity - ChildFund the Gambia Partners - Aflatoun Date of the event - 11th of April

In Gambia ChildFund the Gambia celebrated Global Money Week and Aflatoun Day on the 11th of April with round table discussions, group discussions, presentations by children, drama by Aflatoun children, and group work on the theme "Your choice in a coin". The celebration was marked by the speeches by the MC of the opening ceremony – Lamin Darboe, the Director of Regional Education Directorate, the UNICEF Country Representative and the Minister of Basic and Secondary Education. Exciting presentations were given by the President of GCCI by different Banks in the Gambia (GTB, Trust B, Access B, and Central Bank), and a NACCUG Statement by Director Regional Education Directorate.







Name of organizing entity - My Finance Coach Stiftung GmbH Date of the event - 15th - 21st March Number of children reached - 30

"The Junior Finance Coach project was a lot of fun for both me and the younger pupils I taught. I think My Finance Coach is very important. Not only did I learn a lot, but so did the younger pupils. This is exactly how I think initiatives for young people should be: exciting, diverse and interesting," commented a Junior Finance Coach.

During Global Money Week, video-chat calls were held between German school classes and young people in Uganda, Nigeria and the Ukraine. Global Money Week setting was used also to conduct three Junior Finance Coach Classes.

These represent special lessons where a young person is trained as a Finance Coach (usually aged between 14 and 17) and together with an adult Finance Coach, they conduct a class visit on the topic of "Shopping" (needs and wants, influence of advertising, consumer rights) or "Online and Finance" (value of data, social networks) for a younger class of pupils (aged 11-13).











# Name of organizing entity - The Head of State Award Scheme Date of the event - 15th - 21st March Number of children reached - 10.000

Global Money Week Ghana was marked by a number of financial educational activities aiming to ensure financial education and inclusion of young Ghanaians. More than 8 000 children and youth were involved in the week of celebration with four distinct events: the Youth Save Fair, the "Own Your Account" Exhibition, a Youth Debate and the Financial Advisory open day.

The Youth Save Fair was an interaction platform for students. It educated on financial matters especially on how, when, where and what to save. The fair was held in four selected schools in which students were involved in demonstrations, interviews, entertainments and talks.

The "Own Your Account" Exhibition was an interactive exhibition for students, which enabled them to open and own their own account and start saving through HFC's Enidaso. Over 1,000 accounts were opened by the students, a good start to children's and youth's savings.

A Youth Debate took place on the topic of "Encouraging Banking for Young People Can Be Harmful". It was held between students of Labone Senior High School and Accra High Schools as they look at the pros and cons of youth saving in Ghanaian cultural perspective. The result occurred in maximum awareness among young people.

A Financial Advisory Open Day was hosted by the Boys' Brigade at churches. With the support from HFC bank, a free financial advisory platform was created to advise and answer issues of financial matters and products.

"I have just realized that owning an account is not just for adults but for everyone who want to have a secure future. I am going to open one so I can save all my coins for investment after school," commented a school-aged youth.

"I am going to spend my money wisely from today" said another.

#### Name of organizing entity - Camfed Ghana

Camfed Ghana also joined the celebrations of Global Money Week by reaching more than 860 000 listeners through a radio program organized by young women. During the week young women in Ghana trained 291 young people in their communities by providing financial literacy lessons.





Name of organizing entity - Banco de Guatemala Date of the event - 18th – 21st March Number of children reached - 5000

The Central Bank of Guatemala reached more than 5000 children and youth with their Festival of Economic and Financial Culture during the Global Money Week. This Festival featured interactive exhibitions divided into seven sections. Each profiled historical facts or action show on financial education, as well as discussion and debate sessions. In these sections interactive displays explained the contents of each of the sections:

- What is money?
- What are the banks?
- What is a central bank?
- What is inflation?
- My first coins
- The princess and her piggy
- A guy named Change

Students participating in the initiative enjoyed a stage play called The Ghost of inflation a musical for children 8 to 12 years of age.





Name of organizing entity - Children International Honduras Partners - Aflatoun Date of the event - 15th – 21st of March Number of children reached - 250

250 young people from three communities, Human Settlements, Mines and Santa Rita Yoro were participants in Global Money Week and Aflatoun day. During the event, which took place in the areas of Service Children International, the youth participated in different activities such as games, songs, puzzles where they put in practice the five key elements of Aflatoun: personal exploration, rights and responsibilities, saving and spending, budgeting and financial and social enterprises.







### Name of organizing entity - Central Bank of Hungary Date of the event - 18th March

The Hungarian Central Bank joined the global celebrations with a special financial-economic program day. Secondary class students were invited into the Central Bank where children and youth had the opportunity to participate on a learning through activity course – drama in education – and also could listen to presentations like the safety marks of the Hungarian bank notes, and about the "invisible" money.

Children had the chance to visit the Visitor center at the Hungarian National Bank which is the home of interactive exhibits about Hungarian notes and coins, the background of the central bank and the history of money.

Other students were able to follow the event through webcast on the Pénzbook – facebook site and on the microsite: www.penziranytu.mnb. hu.





Name of organizing entity - O.P Jindal Global University Date of the event - 15th - 21st of March Number of children reached - 2215

Center for Democracy and Market of O.P. Jindal Global University celebrated Global Money Week with the *"Hamara Khata, Hamara Aadhaar*" campaign across villages and towns in Sonipat to create awareness about financial products and institutions and government transfers through Aadhaar-UID program of GOI.

The financial literacy campaign has majorly targeted children and youth in rural India. A two-day camp was organized in urban blocks of Sonipat at G.V.M Girls College and Government Polytechnic Sonipat. In villages, assemblies took place, door-to-door campaigns were organized, counseling session hosted and financial literacy surveys undertaken. Special counseling sessions were also organized on subsidies available on kerosene, fertilizers and agricultural loans. Financial knowledge was further spread by distributing more than 150 books on banking and financial inclusion, myriad story books and comics.

The campaign succeeded in opening more than 800 bank accounts for students studying in government schools and more than 430 youth obtained subscriptions for insurance cover in rural Sonipat. In urban block, associative events were held with colleges and schools targeting more than 750 educated youth.

The inauguration of the campaign was held at GVM Girls College on *"Financial Literacy and Women Empowerment*" More than 85 students participated in a poster competition on "Financial Literacy and Inclusion" in other schools. A career-counseling workshop for students was also organized by professional guides in the educational field to prepare the students for their future.





Name of organizing entity - Allianz Peduli Foundation Partners - My Finance Coach; Yayasan Cinta Anak Bangsa Foundation Date of the event - 15th – 21st of March Number of children reached - 187

Global Money Week in Indonesia was marked by "My Finance Coaches" classes, where Allianz employees visited schools. Allianz collaborated with Yayasan Cinta Anak Bangsa, a Foundation focused on children education to teach 187 street children age 12-16 years old.

During the classes, coaches conveyed financial education workshops on the topic of "Smart Shopping", while at the workshops; children learnt how to compare needs and wants, analyze goods before buying, and how to be aware of advertisement. Students were excited with the interactive content of the workshops.

Children from Indonesia had the exciting opportunity to participate in a video chat with Malaysia.







# Name of organizing entity - PattiChiari Consortium – Italian Banking Association

Partners - Intesa Sanpaolo, Museo del Risparmio Ufficio Scolastico Regionale del Piemonte Date of the event - 18th -22nd of March Number of children reached - 800

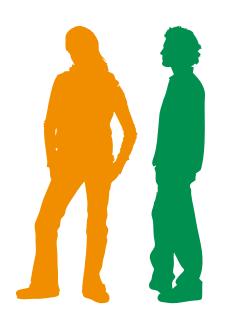
The same initiative has been organized the weeks before and after in Roma (4-8 march - 780 children), Napoli (11-15march – 1400 children) and Milano (8-12 april – 630 children). The total amount is 3.610 children reached

"One primary school class brought a large cloth and wrote on it "Does money makes you happy?" as well as paintings and poetry they wrote. We used it for the lesson; children told us about the meaning of their paintings and also discussed about the levels [of importance] a person should give to money."

High school students from Italy had the opportunity to attend workshops at Intesa Sanpaolo headquarter focused on welfare, entrepreneurship, business plan, financial planning, money management.

Students also had the opportunity to visit the Museum of Savings in Turin, where workshops for secondary and primary schools were hosted. The visits started with discussions on topics such as the history of money, savings and investment decisions followed by presentations about the main characteristics of the most popular financial instruments: stocks, bonds, derivatives, insurance contracts, mutual funds, pension funds.

Moreover, the principles for informed financial choices (the difference between real and nominal return, the relationship between risk and return, the benefits of a diversified portfolio) were presented to students.





Name of organizing entity - Ministry of Finance Ivory Coast Partners - ECOBANK; L'Ardoise High School Date of the event - 20th March Number of children reached - 50

The ceremony in celebration of Global Money Week took place in Abidjan, Ivory Coast at ECOBANK local branch in Cocody Cité des Arts. Fifty students from L'Ardoise High School, aged 10 to 17, led by their headmaster and M. DIAI, Coordinator of Financial Education Project at the Ministry of Finance, took part in the event.

The Manager of ECOBANK branch was pleased to welcome these visitors and explained to the students the benefits of saving account. He promised ten saving accounts for the school.

In the afternoon, M. DIAI gave a short presentation on Child and Youth Finance International Movement. He invited the Government of Ivory Coast to become a full partner of CYFI as the country could grow the opportunities of a real cooperation and assistance in the field of Child and Youth financial education.





# Kazakhstan

Name of organizing entity - Kazakhstan Stock Exchange Date of the event - 20th of March

High school children enjoyed lectures on Islamic finance in Kazakhstan conducted by a specialist at the Kazakhstan Stock Exchange.





### Name of organizing entity - Kenya National Commission for UNESCO, CAP Youth Empowerment Institute

**Partners** - Equity Bank of Kenya, Government of Kenya Kenya Commercial Bank, Kenya Union of Savings and Credit Organizations (KUSCO), Opportunity Kenya Limited, Rafiki Deposit Taking Micro-finance and Faulu Kenya Deposit Taking Micro-finance

Date of the event - 15th and 16th March Number of children reached - 30

"From this point on, I shall ask our top management to support the interventions by CAP YEI to reach out to the youth" Godfrey Mwendwa, Senior Manager Faulu Kenya Limited.

CAP Youth Empowerment Institute organized a single high-impact event in celebration of Global Money Week on the 21st of March. The meeting brought together five financial institutions, The Government of Kenya and KUSCO. It gave the opportunity for youth to directly influence key policy-makers in the financial industry in Kenya.

Kenya National Commission for UNESCO organized group discussions and presentations on "General themes [and] how to teach Zero Budget Concept to Youth and Children Organizations" lead by Ms. Dorothee and Ms. Johanna.





Name of organizing entity - Kuwait International Bank Partners - Kindergarten - "Al Negaba2"; American Bilingual school; Masoud Bin Sinana school; Hawaly middle school for girls. Date of the event - 15th - 21st March Number of children reached - 2000

# "I save to become rich in the future" and "Next year, I can buy whatever I want," shared two children from a kindergarten.

As part of contributing to CYFI's main objectives and goals, KIB has organized visits to various and numerous schools, from kindergartens (their main focus) to primary schools. During the visit of the pre-schools, the importance of the value of money and the difference of value between bills were emphasized. With the help of cardboards, Kuwaiti currency bills' different denominations were explained to the younger children.

The role of the bank on the retail level was presented to them. Hence, they have learned that banks are the safest place to keep their money, as opposed to keeping it at home. Lastly, through a huge piggy bank we have produced, children were more aware about how and why you should save money for the future.

A very interesting play was showed to them highlighting objectives to help children fully understand the concept of "saving" by presenting real life examples. A coloring book with a story themed on saving and coloring pencils were also given to them, as well as a KIB piggy bank to encourage them to start putting money away.





# Name of organizing entity - Financial and capital market commission of Latvia

Partners - National Centre for Education, Bank of Latvia, BA School of Business and Finance, Consumer Rights Protection Centre, Junior Achievement Young Enterprise Latvia, Association of Commercial Banks of Latvia (ACBL);

Date of the event - 18th – 22st March Number of children reached - 6000 Press- Monitorings.lv; La.lv;

"Why are the 'money mules' such dangerous animals?" Questioned a child.

"Our lecturers were badly surprised after questions/answers sessions by the low level of basic knowledge in the financial field. The pupils are not ready for safe use the money, cards, PIN codes, etc. They don't know anything about the risks of getting involved in illegal deals on the Internet."

During Global Money Week in Latvia more than 40 lectures on financial education were given and the results of three research studies were presented. More than 5 000 individuals engaged in online activities. The FCMC educational website – Client School was visited by more than 2100 interested in the topic people.

The National Center for Education conducted diagnostic tests in economic education for the grade 8 students. More than 400 Latvian schools took part in this test.

The Money School of Bank of Latvia enjoyed 2 050 visitors. The financial education test was of particular interest: when offered by Financial Guru of SEB bank, the test was taken by 350 young visitors, while the test on the procedure for calculation of wages offered by Swedbank Institute for Private Finances was performed by 195 visitors.



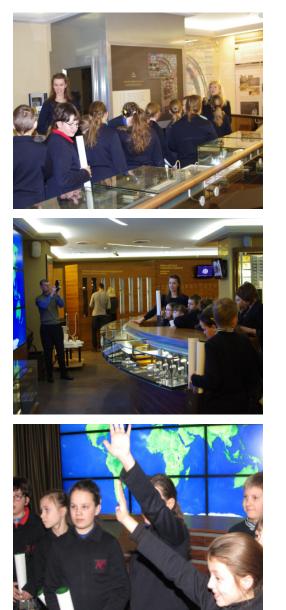






# Name of organizing entity - Child Right Association

Children visited the Stock Exchange market and spoke with the Stock Exchange Director Mr. Najeeb Ubaidah who explained to them how the Stock Exchange market works.





Name of organizing entity - Central Bank of the Republic of Lithuania Partners - Ministry of Education and Science of the Republic of Lithuania; Danske Bank A/S Lithuania Branch; SEB bank; Swedbank; Life assurance company Bonum Publicum; AB NASDAQ QMX Vilnius; Lithuanian Youth Council Date of the event - 15th March Number of children reached - 3000

Lithuania started the celebrations of Global Money Week on the 15th of March with numerous events for students - tours, lectures, games, tests and brain battles. The project includes the participation of pupils in an interactive presentation about the history of banks, their operations and functions. A special quiz took place which gave the opportunity to children and youth not only to learn new things but also challenge their present financial knowledge.

The celebration of Global Money Week Lithuania continued with school visits to banks, Money museum and other financial institutions. Schools were also visited by bankers or financial experts where special lectures on financial education took place.

In order to raise the awareness for the importance of economic citizenship events were organized at local landmarks on the topic of financial inclusion. Radio, TV programs and distribution of educational souvenirs and materials were held in order to increase the awareness on the topic.





# Name of organizing entity - National Bank of the Republic of Macedonia

Partners - Center for Human Rights and Conflict Resolution Date of the event - 15th–21st March Number of children reached - 500 Press - OU "Ljuben Lape" Newsletter; NBRM Press; "Vecer" - Daily Newspaper; "Ekonomski" - On-line news

Newspaper, Ekonomiski - On-intenews

In one of the schools, children were excited when they were given brand new Denar coins, directly brought from the NBRM vault, especially when they heard that they were the first to touch those coins. One child put his coin into a saving box to bring him luck. All the children in the class did the same. At the end, they said that this saving box will bring them luck, and once the saving box is full of coins, they will pay for a class trip.

During the Global Money Week, the NBRM organized creative interactive lectures in 15 elementary schools focused on:

- Saving as a priority in the financial education;
- Functions of the NBRM as a central bank and the differences between the NBRM and the commercial banks;
- Presentation of Macedonian banknotes, new and old coins and banknotes;
- Presentation and knowledge of the fraud-detection elements of the banknotes.

The Global Money Week Macedonia was marked by publishing new financial educational material – posters, leaflets, and comic books in Macedonian and in the five minority languages. In collaboration with one of the best-known companies for children magazines, contents on different economic issues were published. Moreover, children were given goodies that helped them learn more about finance: jigsaw puzzles, rulers featuring Macedonian Dinars (coins and banknotes), magnets, saving boxes, caps, small chocolates with design of the Macedonian banknotes, wallets and notebooks. Mr. Dimitar Bogov, the Governor of the National Bank of Macedonia, as well as the Board members also visited some of the schools.











## Name of organizing entity - Allianz Malaysia Berhad

Partners - Africa-Asia Destitute Relief Foundation ("ADRF"), Bank Negara Malaysia's (Central Bank of Malaysia) Money Museum and Art Gallery, CUED Speech Centre Date of the event - 15th –21st March

Number of children reached - 200

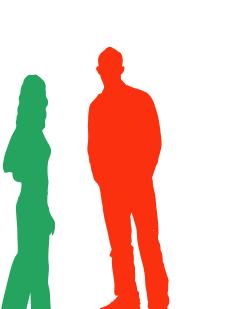
"The hearing-impaired children were so excited about the class taught by our My Finance Coaches that we are going to roll out following classes there. Financial literacy will contribute to their independence as adults." Allianz Malaysia

A My Finance Coach class was conducted at CUED Speech Centre, a school for hearing-impaired children. Allianz employees taught the students about needs and wants and quizzed children on different world currencies.

The activities during Global Money Week continued with an organized visit to Bank Negara Malaysia's (Central Bank of Malaysia) Money Museum and Art Gallery for 40 of its employees' children. The children discovered facts about money in a fun and interactive way and participated in a web conference with children from Indonesia. The children had the exciting opportunity to take pictures with a specially designed banknote with an opening where they could put their faces, thus becoming the portrait of the note.

On the 20th, Allianz Malaysia employees taught MFC classes to students of SK La Salle Brickfields 1, aged between 9 and 12. After the class, the students participated in a web conference with children from the Philippines and Brunei.

The final Global Money Week event was a financial literacy outreach program to the public held over two days in a shopping mall in Kota Bahru, a city on the East Coast of Malaysia. About 100 children participated in a quiz about money and finances and completed a specially designed Global Money Week crossword.





Name of organizing entity - The Head of State Award Scheme Date of the event - 15th - 21st March Number of children reached - 10.000

In schools, EDUCA Network celebrated Aflatoun day and Global Money Week by inviting children and youth, parents and other community members. Among the activities there were songs and plays. The activities encouraged children and adolescents to see themselves as active participants and leaders in their community.

They had the opportunity to present their financial and social enterprises. They are able to do this from what they have learnt at the Aflatoun program, using their knowledge of saving and spending, planning and budgeting.

In each case, the enterprises allowed children to promote and practice social change, obtain funds through these projects and take part in activities that help them conceptualize how the world works and how they can achieve a goal together.







## Name of organizing entity - Ministry of Education Moldova; National Bank of Moldova; Indigo Center;

Partners - Indigo Center; National Bank of Moldova; National Commission of Financial Market; Moldova Stock Exchange; Radio din Moldova Date of the event - 15th–21st March

#### Number of children reached - 9500

**Press**- Jurnaltv.md; CapitalMarket.md; CapitalMarket.md; Radiochisinau.md; Radiochisinau.md; Trm.md; Infomarket.md; NewsPoint.md; Yam.md; Interlic.md; Bnm.md; Article on the website of the Ministry of Education;

The representatives from Radio Moldova were so impressed after the discussions with children during the National Company on financial issues that they will hold another Company on financial issues next month to ensure the input of children.

Children and youth from 17 districts of Republic of Moldova were included in financial education activities: children from mainstream schools, Centers and boarding schools, students from Police Academy of Moldova. During Global Money Week children and youth in Moldova had the opportunity to celebrate with:

- Visits to the National Bank of Moldova Children and youth for the first time visited National Bank of Moldova;
- Visits to banks and other financial institutions such as the Moldova Stock Exchange, International Insurance Companies;
- Workshops and interactive lessons in schools, centers and Police Academy of Moldova with the representatives of the Banks and the representatives of the National Commission of Financial Market;
- Global video-chat, youngsters from five educational institutions connected via video to share their experiences;
- Performance on financial issues: children participated at a special performance on financial issues produced specially for Global Money Week;
- Exhibitions Children had the opportunity to display their piggy banks, handicrafts and projects in interactive exhibitions at the National Bank;
- Learning from the market a fair was organized by children where the crafts they produced were donated to Children's Cancer Center;
- Company on financial issues initiated by RadioMoldova;

"I am saving for difficult days." Child, age 9

I will postpone the purchasing of the doll for the next year. It is not a priority for me today." Child, age 5





Name of organizing entity - Central Bank of Mongolia Partners - Central Bank of Mongolia, Stock Exchange Market, Metropolitan Education Department, National Life Insurance LLC; Date of the event - 15th–21st March Number of children reached - 1677

To date, Mongolian school children have had finance trainings, but never expected to visit the Central Bank and Stock Exchange Market, where only adults have access. During the Global Money Week, they had a chance to learn about the monetary systems, the history of money and stock exchange market as well as to identify their future careers. A 16-year-old student said that she would study very well to become the President of the Central Bank in future; another student, that he would begin trading in the stock market as soon as possible. The Central Bank of Mongolia took the lead in organizing Global Money

Week events with the NGO Development Solutions (DS) as a facilitator. DS organized visits to the Money Museum at the Central Bank, visits to the Stock Exchange Market and to the National Life Insurance. Financial literacy trainings took place at schools in Ulaanbaatar city, Khentii and Gobisumber regions and reached more than 500 students. Small workshops were also organized for the school teachers.

A financial literacy survey among 1000 school children and teachers as well as parents was conducted. The initiatives of the Child and Youth Finance Movement were introduced to private sector companies, such as Rio Tinto LLC, Savings Bank, Khan Bank, and development organizations such as Swiss Agency for Development and Cooperation, Mercy Corps, USAID and JICA.

"I learned how to manage my pocket money using my kiddie cashbook as I attended the financial literacy class. I also understood that I had to help my parents save and spend wisely, " said a 13-year-old student.

"I have obtained high-level financial literacy knowledge during the Global Money Week to teach my school children. I am looking forward to witness the next Global Money Week in Mongolia." Khishigmunkh, Teacher of Shine Mongol High School





Name of organizing entity - Central Bank of Montenegro and Montenegro Securities and Exchange Commission Date of the event - 15th–21st March

Children and youth from primary and secondary schools had the opportunity to attend lectures and workshops on financial topics in the main building of the Central Bank of Montenegro during Global Money Week. A workshop dedicated to the topic of "My budget and Me" aimed to teach children how to manage and save their money.

This was organized by the employees of the Money Museum. Every student also had the opportunity to see the exhibition "From Perper to Euro". They were accompanied by the specialist of Money Museum of the Central Bank of Montenegro.

Global Money Week celebrations continued with financial experts visiting schools and talking about saving money, payment system, counterfeit, and history of money, central banking and many more financial educational topics.







## Morocco

### Name of organizing entity - Bank Al-Maghrib (Central Bank of Morocco)

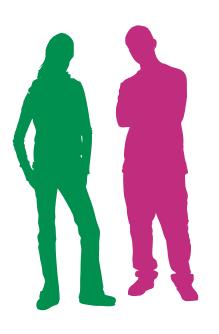
**Partners** - Ministries of: Economy & education; DAPS & CDVM : Regulators of the financial system; FMSAR & GPBM : Financial Professional associations; La Bourse de Casablanca : The Casablanca Stock Exchange

Date of the event - 15th–21st March Number of children reached - 60 000

"Children in rural area are really impressed hearing about finance. For them those are symbols of the modern world and make them dream about a better life." Shared the organizers

Global Money Week was celebrated in Morocco with a number of guided visits to various financial institutions including commercial banks, Dar As-Sikkah (the currency industrial unit), insurance agencies, the Stock Market and the Money Museum. The week continued with official visits from bankers to high schools.

As a result foundation has been established to create and promote financial awareness in the country.





Name of organizing entity - The Capital Market Authority Partners - Mobily; Sultan bin Abdul-Aziz Science and Technology Center (SciTech) Date of the event - 17th - 25th January Number of children reached - 16.200

Aflatoun day and Global Money Week in Namibia were celebrated on the 16 March 2013. The event was attended by government officials from the Ministry of Finance and the Financial literacy Initiative. Learners from both Primary and Secondary schools joined the celebrations, each school with its unique idea to showcase at the celebrations.

A special video was prepared which was screened on the LCD's in all the First National Banks in Namibia country wide which invited bank guests to the celebrations.





Name of organizing entity - Nepal Rastra Bank Partners - Citizens Bank, UNICEF, Ministry of Education, Nepal Financial Institutions Association; Date of the event - 15th - 21st March Number of children reached - 200

"On the last day, a rally was organized along with a parade. 800 people participated in the rally, which included about 100 scouts, 500 adolescents, 200 policymakers and bankers. This helped the public witnessing the rally to also be aware about the global CYFI movement in Nepal. The CYFI movement here has being receiving a lot of positive response and we are looking forward towards promoting it further in Nepal."

Nepal celebrated Global Money Week for the entire duration of the week. 12,000 copies of books on financial literacy titled "Paisako Bot" (The Money Tree) were distributed on a massive scale around the nation. The book was aimed to raise awareness on financial literacy among adolescents in an interesting manner. It mainly encourages children to inculcate saving habits and be more prudent while spending. It was also given to libraries so even more youngsters could gain knowledge on these issues. The team of youth volunteers conducted workshops on financial literacy in different schools and performed a short theater play on the drawbacks of being extravagant. They also distributed the books in private and government schools in the capital of Nepal, Kathmandu. The organization Room to Read was the technical supporter for publishing this child-friendly storybook. Other financial service providers have distributed the books outside the capital.

An interaction program between policymakers and youths was organized by NRB. It was held on the 21st of March and about 150 participants (including bankers, policymakers, youths, school principals and journalists) were present.

"All in all, Global Money Week celebration has been a huge success in Nepal."





Name of organizing entity - Aflatoun Date of the event - 18th of March

For the first time the celebrations of Aflatoun Day and Global Money Week were coupled with an event including external guests and stakeholders in the Netherlands. Institutions such as Rabobank Foundation, Nationale Postcodeloterij, Dutch Ministry of Foreign Affairs, various NGO's, partners from Aflatoun and academics took part. Students from a school near The Hague also took part in the celebrations of Afaltoun Day and Global Money Week. The museum for education and science Museon in the Hague was a fantastic host of the event.







# Nigeria

Name of organizing entity - ENDIP Consulting Limited; Financial Literacy for All; SOS Nigeria; Central Bank of Nigeria; Aegis Empowerment Initiative (AEI); Child Development and Concern Foundation (CDCF).

Partners - The Nigeria Stock Exchange (NSE); Securities and Exchange Commission (SEC); Federal Capital Territory Secondary Education Management Board (FCTSEMB); FCT Agency for Science and Technology (FAST); United Bank for Africa (UBA); APT Securities and Funds Ltd; Daughters of Abraham Foundation (DOAF); Kaduna State Ministry of Education; Kaduna State Media Corporation; Central Bank of Nigeria-Kaduna Branch; Access Bank and Barnawa Micro-finance bank; Junior Achievement Nigeria; Credit Awareness, Nigeria; Ajapa World - Fun Learning For Children; SAGE, Nigeria; Union Bank Plc; National Youth Service Corps (Lagos State Secretariat. Orientation Camp); Roland Berger (Global Young Leaders of the World Economic Forum/ Learn Money)

Number of children reached - 11 200

Global Money Week Nigeria was celebrated with activities and celebrations all around the country. Eight organizations worked together to increase the financial education and inclusion among children and youth. Pupils had the chance to visit a variety of financial institutions: the Central Bank, branches of the Central Bank, Commercial and Micro-finance banks. The guided visits enabled them to understand the functions of a bank, see how they carry out operations such as business transactions and deposit withdrawal, use of the Automated Teller Machine (ATM), and answer their questions on the banking policies in Nigeria. Students who visited Access Bank could explore how child friendly it is.

The visit to the Nigerian Stock Exchange (Abuja, Ibadan) was marked by the ringing of the opening bell by students at the trading floor.

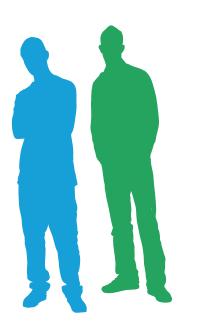
Financial Literacy for Youths programs in schools were held. The Learn Money Week Manual was used from six public schools in Lagos. The children shared their personal experiences on hindrance to savings, some even mention cultural issues as faced challenges. In 20 schools in Ibadan sensitization lectures were carried out on how students can embrace the habit of savings and how to open a savings account with just 1,000 Naira. Inter-schools debates competition took place during Global Money Week and it was won by Government Secondary Schools Elekahia. Quiz competitions for students on issues of savings, finance and investments took place, with exciting prizes as rewards.

As part of the Global Money Week celebration the "101 Ways To Save Money In Nigeria" book was offered to students at a discount. Copies of "101 Ways to Save" and "The Egg & the Poultry Farm" were distributed in schools. An ant bank was introduced as a tool for saving money at home before putting it in the savings account.

In a radio program, 16-year-old Aisha Mohammed Bello discussed with her peers what it means to dream and save, things we can save and why it is important to save. Others had the opportunity to connect to their peers in Ukraine, Germany, and the Netherlands and discuss broadly financial matters.

Global Money Week was marked also by visit to Daughters of Abraham Foundation (DOAF) in collaboration with the CBN, where the lecture "Savings, Investments and Key Success Factors for Women Entrepreneurs in the 21st Century" was delivered.

AEI organized the Grand Finale of the 2013 Global Money Week under the slogan of "Child and Youth Finance Summit" under the theme "Reshaping the Future of the Nigerian Children and Youths through Sustained Financial Literacy and Exposure to Livelihood Skills".





#### Name of organizing entity - Fundamental Human Rights & Rural Development Association (FHRRDA) Partners - HBL Banking; The Innovation Window of the Girls' Education

Challenge (GEC) Date of the event - 15th – 21st of March

Number of children reached - 100

The Innovation Window of the Girls' Education Challenge (GEC) aims to identify and support promising new ideas that improve learning and the qualities of education provided to marginalized girls and achieve sustainability both in terms of financial sustainability and through behavior and social change.

Social mobilization for increasing 3000 net girls' enrollment in 100 schools and gender equality and girls' education Formation and strengthening of existing PTAs and SMCs, best teacher, best SMCs and best activist awards. During Global Money Week water, latrines, boundary walls, equipment, furniture shelter, and playground facilities were provided to girls' schools.









Name of organizing entity - Palestine Monetary Authority Partners - : Ministry of Education; United Nations Relief Works Agency; Association of Banks in Palestine; Date of the event - 16th–21st March Number of children reached - 95 000

### "Most of the students who visited the bank had heard about it but had never entered it before; they were very interested to compare with what they heard and learned with the reality." Shared the organizers

Palestine joined the celebrations of Global Money Week with a ceremonial event. During the week, a drawing competition was held for 8th-grade students in order to choose a logo for Palestine's Global Money Week. Participants in the logo-drawing competition were honored – each one of the 18 participants received a saving account worth 300USD. The top winner was presented with a laptop and her logo was adopted as the Child &Youth Banking Week logo.

During the event two working hours per day were allocated to receive children, youth and parents at 235 banks branches and educate them about different banking operations.

A team of 1,175 employees from PMA and Banks, visited 1681 schools all around Palestine and lectured about financial terms and banking services.

During the week, 235 banks' branches were decorated in a way that attracted the attention of children and youth.

"The future is mine." a child commented.

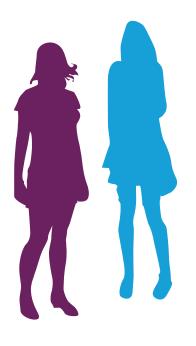




Name of organizing entity - Financiera el Comercio Date of the event - 15th–21st March Number of children reached - 8 940

Global Money Week in Paraguay was celebrated with awareness campaigns on financial inclusion of children and adolescents. Global Money Week was also highlighted on Fundación Paraguaya's Facebook page.

To further financial knowledge of children, talks on money, savings and related topics were offered to children and youth. Global Money Week also saw the launch of Junior Achievement programs on financial education in schools of the metropolitan area.





Name of organizing entity - Instituto de Estudios Peruanos; Banco de Credito de Peru; Secretariry of Social Promotion; Participation of the Municipality of Arequipa. Date of the event - 19th March

The celebrations in Peru took place for the duration of the week. Primary and secondary students celebrated the Week in the Municipality of Arequipa and in the Capital of the country in two main events, coordinated by the Instituto de Estudios Peruanos and Banco de Credito de Peru and the Secretariry of Social Promotion and Participation of the Municipality of Arequipa.

These events brought together several financial institutions, local education authorities and welcomed Dr. Marco Falconi Picardo, Deputy President of the Peruvian Congress.

One of the activities was a fair, which fair was focused on giving information to children and youth on existing financial products and services. Additionally, the program "Bodeguita Ecologica" was launched. This program allows children and youth to acquire credit for school material, food and house appliances.

Meanwhile in Lima, children and youth working together with the IEP and BCP participated in a global call with other youngsters from Colombia, exchanging ideas and talking about why savings are important to accomplish their life goals. They also participated in theater plays focused on financial education and consumer protection.







Name of organizing entity - Children International Philippines Date of the event - 19th March

The 16th of March marked "Save for a Brighter Day" at Children International in Quezon City in observance of Global Money Week. The community event attended by sponsored children and their parents focused on saving for a brighter future.

Children enjoyed a puppet show about saving, games, interactive discussions and the making of recycled coin banks. Aflatoun Club Co-Facilitators led the discussions and performed the puppet show inspired by the classic fable "The Ant and the Grasshopper".

As part of the program, a representative from the National Confederation of Cooperatives Philippines (also an Aflatoun partner), Hazel Ann Mangaya, gave a speech on the importance of child savings and gave advice on how families can save regardless of their economic status. She also discussed how they can have access to child-friendly banking.

"Do not give poverty as an excuse, but rather use it as a challenge. The ability to save is not just about how much you earn, but more importantly how much you keep." Hazel Ann Mangaya

#### Saving, Aflatoun-style

As part of the event, the children were asked to bring any kind of boxes or bottles and, with the assistance of the Club Co-facilitators, designed what they brought to be their own Aflatoun Box. Three participants with the most creative boxes received prizes from the Aflatoun program.

Sponsored child Paul Pasumala, seven years old, said that after the activity, he will store in his box his favorite school things and he also wants to save coins for food. Ever since he joined Aflatoun, he has been teaching his younger sibling to save instead of spending for unnecessary things.

Paul's mother, meanwhile, is inspired to set aside money from her husband's income from his security guard job. "We want to start saving early for our children's college education. I also look forward for my son to have a savings account in a cooperative through Aflatoun. I'm glad I came here," she said.







## Portugal

Name of organizing entity - Portuguese National Council of Financial Supervisors (Central Bank of Portugal, Securities Market Commission and Insurance and Pension Funds Supervisory Authority) Date of the event - 15th March Number of children reached - 50

"During the event children had the opportunity to interact with young students from other schools, through video conference and learn about their financial education initiatives. An eight-year-old boy enthusiastically explained that his class was involved in a collective sale of vegetables and fruits to raise money for a party in school!" Shared the organizers

Global Money Portugal was celebrated through a visit from 50 children enrolled in primary and secondary school to Banco de Portugal. The visit started with a guided tour to the Money Museum of Banco de Portugal.

The children had the opportunity to take part in video conferences with two schools that are involved in financial education projects. During these video conferences, they learned about these projects and discussed financial issues. Another video conference was organized with the head of the Financial Education Unit at the Central Bank of Brazil, Mr. Joao Evangelista Filho, from whom children learned about financial education projects being carried out in Brazil.

Moreover, the children had a guided tour through the website of CYFI, including simulations with the Global Savings Calculator. The activities also included a short presentation of the website of the Portuguese National Plan for Financial Education, with emphasis to the contents dedicated to the young people, and a video on money management was shown. After watching the video, the children discussed the importance of budgeting and saving. They also watched a film on the Financial Education Day, which was organized by the National Plan for Financial Education on 31st October 2012, the World's Savings Day.

At the end, the children received a participation certificate and they took a group photo.







Name of organizing entity - Junior Achievement Romania Partners - Ministry of Education, Raiffeisen Bank, Visa Romania, Unicredit Tiriac Bank Date of the event - 15th–21st March Number of children reached - 22 930

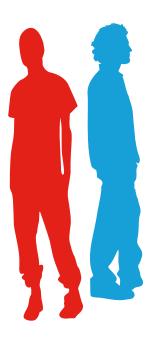
During Global Money Week, Junior Achievement Romania (JAR) provided 22 930 students with in-school learning by doing activities, focused on financial education, with the support of business volunteers from banks.

The eight financial education programs implemented during this week (through Primary school: Ourselves; Gymnasium: Money sense; High school: Personal Finance, ABC Banking, ABC Insurance, Insure your Success, the Stock Market, Money IQ), helped students get a better understanding on managing personal financial and building a healthy financial life within their family and for their future. The business consultants from the banks visited schools and taught students about financial education through interactive activities provided by JAR.

Over 200 business consultants volunteered their knowledge and a total of 1 100 hours of their time and help students become financial independent in the future. JAR provided teachers and students, free of charge, with full kits of materials for all programs:

- teacher's guide, business volunteer guides, student notebooks and auxiliary materials
- teacher training
- •evaluation tools, including online/onsite pre- and post-testing,
- business volunteers in the classroom
- teacher and student certificates

"These activities are very useful for us because we get the opportunity to meet practitioners from different fields, individuals who represent models for us." - Student





Name of organizing entity - Atlantic International School Date of the event - 15th - 21st March Number of children reached - 100

Children and youth from Atlantic International School in Russia learned about finance through visits outside the normal curricula Global Money Week events included: Business students visiting SKODA and Axioma Asset Management Group. The school was visited from a small business owner which provided educating lessons to students on entrepreneurship and financing a business. Senior students ran a Monopoly tournament for the primary 5 and 6 grades teaching them about banking, saving and real estate. During the breaks the movie "Moneyball" was presented. Name of organizing entity - The Capital Market Authority Partners - Mobily; Sultan bin Abdul-Aziz Science and Technology Center (SciTech) Date of the event - 17th - 25th January Number of children reached - 16.200 In cooperation with Child and Youth Finance International organization,

### The Capital Market Authority launched the Smart Investor Week at Sultan bin Abdul-Aziz Science and Technology Center (SciTech), which is affiliated with King Fahd University of Petroleum and Minerals. The Smart Investor Week included several activities such as the Mobile Library aiming to read all issues of the Smart Investor magazine outdoors. A financial awareness exhibition that specialized in defining the Saudi Currency "Riyal" and its history and development along the years, investing and saving, were also a part of the activities for children and youth.

Furthermore, children were able to practice drawing and sketching that aimed to promote a positive culture toward money. The exhibition also included interactive screens with games and financial contests. During the week, eight training sessions were available for children about financial planning skills. Also, a lecture for parents on financial parenting skills and financial experiences in raising awareness on the topic.

On the Center's Theater, the Smart Investor interactive play was presented to the public every day for nine days, which aimed to educate them about the value of money and savings methods and other financial skills.

"The Smart investor program is the fastest way to create a smart generation for a smart future," said one of the teachers participating in Smart Investor Week.



## Saudi Arabia













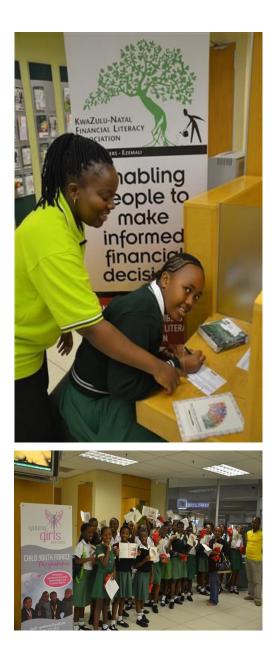
Name of organizing entity - National Bank of Serbia Date of the event - 18th – 21st March

Students in Serbia celebrated Global Money Week with guided tours through the Visitor Center of the National Bank of Serbia, which is an educational and exhibition center, featuring standing museum exhibition, periodical exhibitions, and supporting educational and interactive activities. The center was visited by children from kindergarten, secondary school and law students.

As part of Global Money Week, students from secondary school took part in a "Monetura" board game tournament. The board game Moneture was developed by the National Bank of Serbia to familiarize both the professional community and the wider public with the way monetary policy is conducted. The game introduces its participants to the world of monetary policy and guides them through the principles of its creation and implementation in an amusing, imaginative and exciting way.

Interactive workshops for children from kindergarten, primary, secondary and high school students. For primary school children the workshop "Distinguished Persons Featured on Current Dinar Banknotes" (banknote puzzle) which focused on an interactive story about the history of money, from primitive means of payment to electronic money. Children from secondary school attended the workshop "Me and my budget", where participants learnt how to create a home budget and practice annual budgeting by playing a game with envelopes.

They explored the concepts of spending, borrowing and saving, in order to learn how to manage their own money and plan their budget. The workshop "Dinar our money" for children in Secondary Economic School in Užice, taught participants the history of the dinar, from Serbian medieval money to today's circulating currency.





Name of organizing entity - The Banking Association South Africa, KwaZulu-Natal Financial Literacy Association, Young Girls Network Partners - ABSA, Nedbank, Standard Bank, FNB, Postbank Date of the event - 15th – 21st March Number of children reached - 900

"Colleagues, let us give a WOW experience to the scholars. They are our future bankers and we need to ensure that they walk away feeling valued and can share a positive experience with their parents and teachers," said Bheki Prince Gumede, coordinator of the bank visits during Global Money Week

In South Africa, Global Money Week was launched on the 15 of March with the Sondelani Combined School learners participating in a webinar facilitated by the Young Girls Network. The week continued with visits to various malls banking halls at Bridge City in KwaMashu, Mega City in Umlazi and Hillcrest on the 16 of March.

Beyond the banks visits, the learners who were hosted by the banks were given money boxes, Banking on YOU(th) booklets, Learner Bank,Career Guides ("Walk Proud into the Bright future of Banking and Micro-finance"), bags. Also, a Pen Pals initiative on importance of saving from SA Reserve Bank was proposed to the children and youth, The children that were at banks and ATMs were pleasantly surprised by the Chairman of the KwaZulu-Natal (KZN) Financial Literacy Association, Mr. Artwell Hlengwa who did a walk around handing out money boxes from the MEC for Finance in KZN and brochures from SA Reserve Bank on the new money notes with Mandela launched in November 2012 aka "Randela" combining Rand and Mandela – the Rand is the SA currency with our global icon, former Rresident Nelson Mandela.

Posters of Global Money Week and the New Money Week Notes series were widely distributed at banks and schools on the 18th of March, Aflatoun International Day, when Postbank hosted learners in Mangaung, Free State. The Week continued with visits to SA Mint where students could learn how coins are being made. On the 21st of March (Human rights Day in SA) Operation HOPE delivered lessons on Financial Dignity accompanied with distribution of pamphlets from the South African Rights Commission.





Name of organizing entity - Central Bank of Sudan Partners - Plan International-Sudan; Sudan's Network for Education for All (SNEFA)Date of the event - 21st March Number of children reached - 181

"This occasion is a great one and history is being made here, on behalf of the Ministry of Education, we express our commitment to pushing forward financial education to be part of the school syllabus."

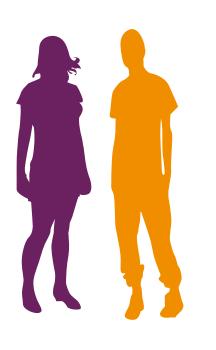
Global Money Week was celebrated in three states and covered four cities in Sudan, including the capital, Khartoum.

At the state level, children and youth from disadvantaged communities were taken on visits to Sudapost, the Sudanese postal office, where they engaged in an interactive session about saving and were surprised by saving accounts that were opened for all those who attended the visit courtesy of Sudapost to encourage saving among children. Some of the children had prepared songs/plays to express the importance of financial knowledge for the day. All children and youth were given their saving books during the visit which was also attended by representatives from the Ministry of Education at the state level.

At the national level in Khartoum, a large event was organized by SNEFA, Plan International and CBoS. The event was opened by H.E. the State Minister of Education, H.E. Minister of Education of the State of Khartoum, Head of the Microfinance Unit of the CBoS and the Acting Country Director of Plan International-Sudan with wide attendance of stakeholders from the National Assembly and the Legislative Council of Khartoum State, Civil Society and other members of SNEFA.

Children participated in a competition on financial knowledge and children with disabilities were able to sell products that they made to promote entrepreneurship among children. It was a unique event in the way that it brought together stakeholders from the education and financial sectors together.







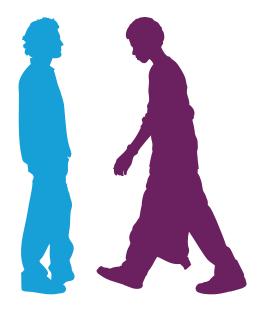
Name of organizing entity - International School Rheintal Partners - VP Bank Lichtenstein Number of children reached - 100

International School Rheintal collaborated with VP Bank Lichtenstein during Global Money Week. .

The VP Bank came to the school and gave two workshops - one for grades 1 to 5 and one for grade 6 and grade 11. With the younger group they did a simulation activity where students were put in groups of 2 and were given a profession, for example a farmer, woodsman or a jewelry craftsman. Then they were given the commodities that were associated with that profession. They had to trade to get things they needed including salt. From this activity the students came to realize the importance of having money to buy things with.

The older group were told about bonds, stocks and commodities and then given 'money'. They were then shown what gains were made on these over a certain period and then had to decide what they would do with their money. At the end of that period they were given data for how it went and then had to decide how to invest their money for another period. They came to realize some of the risks and chances associated with investing money.

In addition the students in grades 1 to 6 made sketches of different coins and designed their own money.





Name of organizing entity - ICS Meatu Partners - Aflatoun Date of the event - 17th of March and 18th of March

The event during Global Money Week included competitions in which Aflatoun clubs from each school participated in a competition based on an understanding of Aflatoun concepts. Judges for the competition from the district's sport and game department judged the event and declared the winners. The winners from each group won balls, drums and volleyball nets Parents, teachers village leaders and other non Aflatoun children were invited to celebrate the day.

The activities that will involve during the day included:

- Singing the Aflatoun song and motto
- Exhibition of Aflatoun children art works (Financial enterprises)
- Choir, drumming, and poetry(Social Enterprises) to spread key messages

Name of organizing entity: Camfed Tanzania Young women ran the Revolving Loan Scheme to bring safe saving and borrowing options to their peers in 10 rural districts.





#### Name of organizing entity - Right to Play Thailand;

Partners- Plan International Thailand, Department of Juvenile Observation and Protection, Royal Government of Thailand, Ministry of Justice Government, Saving Bank of Thailand, MasterCard Worldwide Date of the event - 15th Number of children reached - 269

"For many of the youth in the participating detention centers, it was their first time in experiencing activities involving outsiders, especially financial institutions. The needs of this target population in terms of financial management skills are almost often overlooked simply because they are labeled as "delinquents." During the activities, the youth shared that many of their wrongdoings and mistakes were often related to their lack of understanding and skills and wrong attitudes in dealing with money. At the end of the day, they expressed a high appreciation of the opportunity to meet other youth from other detention centers and to learn the value of financial management and literacy together."

Global Money Week in Thailand was celebrated with a number of activities. One such activity was a poster-making contest with the theme: "Empowering the Children and Youth through Financial Access and Education." To create greater awareness among the participating youth and institutions while engaging creativity and arts, this contest preceded the actual celebration day.

Another activity was "the Parachute" which is a game-based learning activity. Using a big parachute, students in groups of 50 bounce a ball several times. The ball represents each youth's financial goal. This game implies that the accomplishment of one's financial goal can be achieved with the help of different "forces" or factors like people, technical and life skills, knowledge, etc.

Further group games included "Need or Want" which helped children and youth understand the difference between needs and wants for financial decision-making through a relay race.

"Hope is in the Air" is an activity which allowed the youngsters to think about how they could achieve their financial goals through focus amidst conflicting priorities as they bounce different colored balloons up in the air. "Fill-It-Up" is an activity which illustrated the challenges in saving money as each group tries to fill a specially designed plastic pipe with water.





Name of organizing entity - Mérite International de la Jeunesse – Togo Date of the event - 15th - 21st March Number of children reached - 3000

The visit to banks was really appreciated by Headmasters in schools, and professional training centers. It widened the vision of young people about employment opportunities in banks. Children were amazed to discover video cameras in banks and get opportunities to talk to bank managers and other staff members; some of them entered a bank for the first time, opening a bank account and save on their personal saving account.

The theme of Global Money Week in Togo was "Financial Education and Entrepreneurship"

During the Week, activities were organized to give opportunities to children and young people to experience various aspects on financial education, access to financial services, and savings. This was accomplished by visits to banks and opening of new savings accounts – more than 1000 young people paid visit to 25 agencies of a Microfinance Institution named FUCEC-TOGO. Accompanied with this was the introduction of a savings bank for children in order to develop saving culture as an essential skill. Youth also participated in radio talk shows on the issue.

Financial education was also introduced with various games, competitions in music and dances, and artwork. In order to ensure financial inclusion a conference at the Microfinance FUCEC-TOGO was held. During this week participants had the opportunity to chat with the Executive Secretary of UNCDF (United Nations Capital development Fund).







Name of organizing entity - Habitat Center for Development and Governance (Youth for Habitat) Partners - Visa Europe Date of the event - 15th and 21st of March Number of children reached - 60

"This week we had a special group from a university. Students were aged 17-20 and they were international student who are doing their Bachelor's here in Istanbul. They were excluded from the financial sector since they only have a resident permit and so banks were not giving them cards. We had a chance to talk about this issue with bank managers." Habitat Center for Development and Governance

During Global Money Week in Turkey regional training were held in Diyarbakir with the involvement of 24 young people from 8 different cities from all over the South Eastern part of Turkey. The youth had the opportunity to share their experiences with the Bank Manager.

Students also participate in a video chat with Estonian youth where they explained their activities and compared their financial educational programs.





Name of organizing entity - National Curriculum Development Centre Partners - Bank of Uganda, GIZ(Germany organisation) PEDN, City Bank Date of the event - 15th - 21st March Number of children reached - 700

Music, Dance and Drama Competition within ten schools took place during Global Money Week the activity was organized by National Curriculum Centre and was sponsored by Bank of Uganda and GIZ. National Curriculum through the music specialist developed a set piece, which was sung by all schools. Schools both primary and secondary had to come up with a drama, a creative dance and a poem.

The activities of the day started with a rally along the roads of Kamwokya,a Kampala suburb. All the children were holding posters calling upon people to join them in reshaping the future of finance. The activities started with an opening speech by the organizers and by singing the set piece by the schools.

All participants received certificates and trophies were given to winners.





Name of organizing entity - University of Banking of the National bank of Ukraine; Ukrainian Association of New Finance Education; National Bank of Ukraine

Number of children reached - 10 550

**Press** - Fin. Org.ua – Finanssovi portal; Ministry of education and science; Oblosvita; Ministry of education and science.

After having taken part in Global Financial Week activities, the Deputy Director of one of the Ukrainian schools established a social and pedagogical center where children and youth can learn Financial Literacy free of charge.

A mathematics teacher decided to receive higher education in economics to teach "Financial Literacy" at her school, as a result of her participation in Global Money Week.

Children from 341 educational institutions (boarding schools, schools, orphanages, and social centers) from 25 regions in Ukraine with tutors, experts, and social workers took part in the celebrations during Global Money Week.

Debates, on-line conferences with Nigeria and Germany, performances and shows with special made scenario, video, contests, comic publishing and public lesson were a small part of the organized activities. Five hundred and thirty children from schools and orphanages in 7 regions of Ukraine that took part in big social projects about financial literacy organized by Ukrainian Association of New Finance Education also participated in debates and conferences about financial awareness during Global Money Week. Children, experts, teachers, and social workers discussed questions regarding the history of money, business ideas and how to spend pocket money in the right way

A public lesson for children in Kiev was held by Ukrainian Association of New Finance Education in collaboration with the business publishing House «Ekonomika». Twenty-five children gathered to discuss how to plan family budgets and save money - even if they are teenagers!

Children and youth participated in guided tours to the Museum of Money of the National Bank of Ukraine and the University of banking NBU."Financial Literacy" textbooks prepared by the pedagogical staff of the University of Banking were distributed to more than 10000 children under the age of 16 years. These training materials are published by the University of Banking, using the funds collected during a nationwide charity campaign "Auction of Hope" that was conducted by students of the University in December 2012.

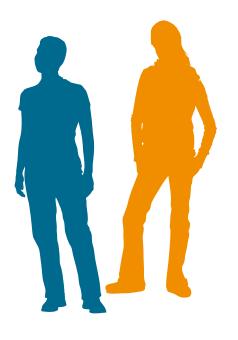


## United Arab Emirates

Name of organizing entity - Baizat Number of children reached - 50 Press - Daily Al Bayanel

The founder of Baizat Sala Al-Halyanh sat down with children and parents, advising them on ways to make managing money fun in the household. The next day, one of the parents notified that her daughter was excited by the idea of saving to make her goals. Previously she never understood the value of money as anything other than a toy - now she has her own savings account and has encouraged her 2 sisters to have one, also!

Global Money Week in the United Arab Emirates took place with a public speaking at the Sharjah University followed by a savings activity with the involvement of children and their parents. Baizat's mission was to raise awareness for the importance of financial education and inclusion and they accomplished that by articles published on Baizat.com and in Al Bayan newspaper and with the involvement of social media.





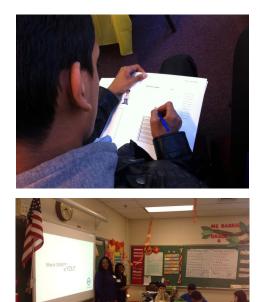
#### Name of organizing entity - Credit Action

Partners - Mobily; Sultan bin Abdul-Aziz Science and Technology Center (SciTech)

Date of the event - 15th – 21st March Number of children reached - 285

In the UK during Global Money Week eleven financial education workshops in schools and colleges in England, Wales and Northern Ireland took place by Credit Action. The workshops were designed to be an introduction to money management for young people. The topics included in the workshop were budgeting, savings, understanding credit and debt

To get students enthusiastic about Global Money Week the organizers were handing out bags of chocolate coins to all students who attended





Name of organizing entity - Operation HOPE Partners - Operation HOPE Blog Number of children reached - 2400

Banking on Our Future classes were held during Global Money Week in 11 cities in the U.S., which were free of charge for schools and communities. They are led by HOPE Corps volunteers who have undergone comprehensive training in financial literacy and teaching techniques.

The students were given the tools they need to take control of their financial futures—with a message of empowerment, responsibility, dignity and hope.

100 GLOBAL MONEY WEEK 2013





Name of organizing entity - Banco Central del Uruguay Partners - Instituto de Promocion Economico y Social del Uruguay IPRUDate of the event - 16th March and 18th March Number of children reached - 15000

In Uruguay, BROU the commercial branch of the Uruguay Central Bank, participated in Global Money Week in a very innovative way. They celebrated it in their stand in La Ciudad de los Chicos, a theme park dedicated to children and Youth in Montevideo.

They also provided coverage for the initiative through their Facebook fan page, which reached more than 15000 children and youth with advice on personal finance.







## Venezuela

## Name of organizing entity - Conocimiento Económico para la Libertad (CEDICE Libertad)

**Partners** - : Instituto de Finanzas y Empresa; IFE y la asociación civil Jóvenes Emprendedores; Bancaribe

Number of children reached - 2500

**Press** - EL Tiempo.com; ENTORNOINTELIGENTE.COM; Estamos en linea; Producto.com.ve; Entornointeligente.com

A Personal Finance Workshop, started with the participation of 23 volunteers Bancaribe as facilitators, thanks the support of the civil association of Jóvenes Emprendedores de Venezuela. The Personal Finance Workshop aims to introduce students to the importance of making wise financial decisions to achieve their personal and family goals and improve their quality of life. The workshop shows the value of planning, setting goals and making thoughtful decisions in the personal finance context, so that students are able to examine the role that money plays in achieving personal goals.

The workshop was held in the "Escuela Técnica Popular María Auxiliadora" applying the program in 9 classrooms to a total of 297 pupils aged between 14 and 18 belonging to 4th, 5th and 6th of Tecnic Baccalaureate in Manadgement Technical Assistant, Accounting and Financial Management. Volunteers were responsible for about 33 students and gave lessons for three days in academic sessions of 2 hours each.





Name of organizing entity - Youth Leadership Development Foundation Date of the event - 15th - 21st March Number of children reached - 55

Global Money Week in Yemen was celebrated with a numerous visits to diverse financial institutions, where students had the opportunity to learn about financial policies in Yemen, also gain livelihood skills.

Among the visited by students financial institutions were the Central Bank of Yemen, Yemen Int'l Bank, Arab Bank and the Yemen Microfinance Unit.









Name of organizing entity - Financial Sector Development Plan Project Partners -CareersExpo Project (Image Promotions); Securities and Exchange Commission, Pensions and Insurance Authority, Bank of Zambia, FINMARK Trust, Ministry of Education Date of the event - 15th – 21st of March 2013

Number of children reached - 4500

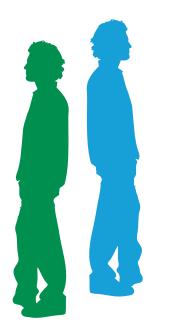
"We did have hair raising moments when children came up to us to simply say thank you for caring. From the survey conducted you can see the hunger for information and participation not just in learners but everyone including teachers and business houses. All in all, Zambia was one big unique experience that was 7 days of impact."

Global Money Week Zambia started on the 15th of March with a kick off activity at Kabulonga Girls School in Lusaka. The Week was marked by a number of classroom based activities by First National Bank, African Life, Madison Insurance, Zanaco Bank, Citi Bank and an outreach by professionals from the financial sector to discuss money matters. CareerExpo Project also organized a career/financial exhibition, a conference with the participation of school pupils and tertiary students at the Mulungushi International Conference Centre.

Global Money Week and International Aflatoun Day were celebrated with the ringing of the bell from a child at the Lusaka Stock Exchange. Furthermore, the Governor of the Central bank of Zambia was interviewed by a 10 year old pupil.

In order to ensure financial inclusion for children and youth the Regional Director for Copperbelt hosted a Stakeholders Meeting in Kitwe. Again in Kitwe, an interschool activity was held with the intention to create financial literacy awareness. In Lusaka, the CEO of the Securities and Exchange Commission hosted pupils.

"In future invite not only pupils but our parents as well." 16 year old girl





Name of organizing entity - The Head of State Award Scheme Date of the event - 15th - 21st March Number of children reached - 10.000

During Global Money Week in Zimbabwe young women mentored their peers to access and effectively deploy micro grants for business in 24 districts through the Seed Money Program.



## International Aflatoun Day Report

Participating countries: 44 (Moldova, Azerbaijan, Dominician Republic, Brazil, Indonesia, Sri Lanka, The Netherlands, Albania, Egypt, Sudan, Vietnam, Bosnia and Herzegovina, Ethiopia, Paraguay, Jordan, Nigeria, Pakistan, Peru, Congo (DRC), El Salvador, Georgia, Germany, Guinea Bissau, Iceland, Kenya, Kyrgyzstan, Mozambique, Romania, Russia, Senegal, Tajikistan, Tanzania, Uganda, Ukraine, Honduras, India, Kosovo, Lebanon, Mali, Portugal, Suriname and Syria) Number of children reached: Approximately 20.000

Number of children reached: Approximately 20.000

#### Introduction

For the last 3 years, the Aflatoun network observed International Aflatoun Day as an opportunity for children around the world to celebrate their successes and share it with other people doing the same programme. As part of Global Money Week, the programmes included a range of activities to highlight the social and financial enterprises and related activities that children do in Aflatoun. Children spoke to each other across languages and regions, interacted with representatives from Central Banks and Education Ministries, and took to the media and their communities to spread their message. Below is a short summary of some of the varied activities that took place around the world.

## **Skype calls**

Children and youth met over Skype to learn about each other and their respective Aflatoun activities.

"I am happy that we talked to children in Moldova. It is good to see that children elsewhere are also learning how to save for the future." Aflatoun club member in Uganda

"In Aflatoun club we learn not only about savings but also how to work as a team and achieve our goals." Aflatoun club member in Ethiopia

"We save our money in our personal savings box that we made for ourselves. When it is a lot of money we want to keep it in the bank." Aflatoun club member in Russia

Where this happened: Bosnia and Herzegovina, Brazil, Congo (DRC), Dominican Republic, El Salvador, Ethiopia, Georgia, Germany, Guinea Bissau, Iceland, Indonesia, Kenya, Kyrgyzstan, Moldova, Mozambique, The Netherlands, Paraguay, Romania, Russia, Senegal, Sri Lanka, Tajikistan, Tanzania, Uganda, Ukraine

## **School events**

Children and youth organized events as workshops, parades, exhibitions... in their own schools to celebrate Aflatoun Day. Where this happened: Bosnia and Herzegovina, China, Ethiopia, India, Jordan, Nigeria, Pakistan, Paraguay, Peru, Sri Lanka



## **Regional and national events**

Children and youth in different regions in the country held events in their communities. They have met with various schools and institutions to share time and experiences with other children that they believe to in the teachings of our fireball from outer space.

Where this happened: Albania, Azerbaijan, Brazil, China, Dominican Republic, Egypt, Indonesia, Moldova, The Netherlands, Sri Lanka, Sudan, Vietnam

## Dialogue with Central Banks, commercial banks, and government officials

Children met with and shared their recommendations and opinions with representatives from their country's Central Banks, commercial banks, and government officials. For example in Dominican Republic the children listened a talk by Fabiola Herrera (Principal payments system), Marianela Matos (monetary economist programming) and Wendy Mercedes (issuance and custody specialist), this talk was about educational lectures on inflation and the payments system and the family ticket Dominican Republic Where this happened: Azerbaijan, China, Dominican Republic, India, Moldova, Sri Lanka, Sudan

## **Competitions and games**

From poster-making contests to football games, children and youth engaged in fun games as well as competitions where they explored what they've learned in financial education and inclusion. Where this happened: Albania, Azerbaijan, Brazil, China, Ethiopia, Honduras, Kosovo, Mozambique, Nigeria, Sri Lanka, Sudan, Suriname, Vietnam

## Theatre, songs, dance

Children and young people expressed themselves through cultural performances like theatre, songs, dance, and the arts, showing that learning is also about working as a team and having fun! Where this happened: Albania, Brazil, Egypt, Ethiopia, Honduras, Indonesia, Mozambique, Pakistan, Sri Lanka, Sudan, Suriname, Syria, Vietnam

## Forums and workshops

Children discussed what positive changes have happened in their own lives, as well as the positive changes they are helping create in their communities, as a result of being part of the Aflatoun programme.

Where this happened: Bosnia Herzegovina, Egypt, Indonesia, Jordan, Lebanon, Mali, Moldova, The Netherlands, Portugal, Sri Lanka, Vietnam









#### Forums and workshops

Children discussed what positive changes have happened in their own lives, as well as the positive changes they are helping create in their communities, as a result of being part of the Aflatoun programme. Where this happened: Bosnia Herzegovina, Egypt, Indonesia, Jordan, Lebanon, Mali, Moldova, The Netherlands, Portugal, Sri Lanka, Vietnam

## Media coverage in TV, radio, and newspapers

Some of the Aflatoun Day celebrations were covered by the media. Children and youth also used radio and TV as platforms to raise awareness about financial inclusion, child rights, and participation! Where this happened: China, Georgia, Indonesia, Paraguay, Vietnam.

## **Parades and marches**

Through parades and marches, children and youth raised awareness about issues that affect them, which they've been doing through environmental protections projects, anti-dengue campaigns, and school garden programmes as a way to help address food security. Where this happened: Egypt, Ethiopia and Peru

## **Exhibitions**

Young people had the opportunity to display their artwork and projects in interactive exhibitions.

Where this happened: Albania, Azerbaijan, Indonesia, Jordan, Mali, Moldova, Mozambique, Sri Lanka, Sudan, Suriname, Vietnam



To find out more, visit our website: www.aflatoun.org







## Young Global Leaders & MyBank Lacking Financial Oteracy

Number of children reached: 60,000

Learn Money Week, is supported by the UK finance education charity MyBnk in partnership with the Young Global Leaders of the World Economic Forum.

#### The aim:

To arm young people with the skills, knowledge and confidence to effectively manage their money and raise awareness of the need for financial literacy.

Over seven fun filled days, dozens of YGLs and volunteers reached around 60,000 young people in six countries with around 40 events. Sessions ranged from youth-led microfinance AGMs and budgeting workshops to money stories and enterprise challenges

There were taxing revelations, spending realisations and debt reckonings for participants in the USA, Nigeria, Turkey, Germany, Zambia, Switzerland, and UK.

#### Resources

For 7-14 year olds, KinderCash, provided a downloadable hour long Piggy Bank resource, which helps pupils set personal goals and differentiate between spending, saving, donating and investing money.

For 11-16 year olds, MyBnk provided several downloadable resources which included a Money Marathon game board, quizzes and role play designed to bust the jargon around banking, saving and borrowing and demystify how the financial system works.

Both sets were downloaded over 2,000 times by teachers and youth workers worldwide reaching an estimated 30,000 young people. MyBnk delivered award winning programmes to over 1,100 young people. Lebanon, Mali, Moldova, The Netherlands, Portugal, Sri Lanka, Vietnam

#### Impact

A sample survey of 420 youths taken after their financial education sessions revealed:

- 85% will change their spending habits.
- 83% will save more regularly.
- 82% know how to use a budget.

In **Zambia**, former MyBnk loanee turned international enterprise superstar, Sabirul Islam, helped bring lessons, standing ovation speeches and money games to nearly 20,000 young people.

Part of the Bank of Zambia's Financial Literacy Week, Sabirul gave a TV interview on ZNBC & a radio interview promoting the positive effects of knowing how to manage your money, borrow responsibly and financial inclusion.



There was week of financial literacy events in **Nigeria**. YGL Christian Wessels, Partner at Roland Berger Strategy Consultants, helped reach 1,000 students in eight schools with money lessons and round tables of parents, pupils and politicians

In Italy, the charity, Sbankiamo, supported by Banka Eticredito, delivered workshops to 200 teenagers at Liceo Classico Rimini, OSSFIN Rimini, Istituto Statale di Istruzione Secondaria Superiore Morciano and Scuola Media Marvelli.

Pupils tackled current accounts, interest rates, banking and ethics with presentations, games and problem solving using real-life case studies, simulations, role plays, quizzes and tests to make students able to explore and form their own opinions about their relationship with money.

In Atlanta, **USA**, Darrah Brustein of the World Economic Forum's Global Shapers movement and author of the Finance Whiz Kids books, worked with 200 pupils.

4th and 5th grade pupils at Deerwood Academy had workshops centred on money and responsibility, the value of a dollar, short and long-term savings, and earning.

Students also received copies of the critically acclaimed series, which teaches money skills through stories.

In two schools in Düsseldorf, **Germany**, 150 students aged 8-10 discussed spending, saving, investing and donating money – they even got a piggy bank!

The initiative was led by one of the co-founders of Learn Money Week and Child Youth Finance Board member Henrik Naujoks and was conducted by employees from management consultancy Bain & Company.

In **Istanbul**, YGL Ozlem Denizmen, Head of Strategy at Dogus Holding and Board Member of the Istanbul Stock Exchange, led eight school seminars for 350 young people.

Participants each received a certificate from the Financial Literacy Association. They discussed with children 9-14 years old topics like "What is money ?" and "How to manage money ".

One of the biggest events of Learn Money Week was an AGM for 42 young leaders of our school microfinance schemes, MyBnk-in-Box. In just a few academic years the young banker project has helped fellow pupils save over £10,000 and loaned money to start 131 enterprise projects! Young bankers received awards for innovations and budgeting awareness campaigns and exchanged best practice on how to get young people into good financial habits. We also launched a new version of our online bank In **Milan**, staff from the ethical bank, Banca Popolare Etica did their bit to raise awareness of money lessons delivering Laboratorio di Educazione Finanziaria (LEF, literally meaning "Financial Literacy Workshop"). Young people also tackled an enterprise word-search and learnt how to manage a family budget.

Lily Lapenna, MyBnk CEO & Founder:

"Learn Money Week is a call to arms to anyone who has ever wanted to teach young people how to manage their money for the future. Whether it is your children or a classroom, it's time to learn money!"













# **My Finance Coach**

Countries: Germany, Malaysia, Indonesia

My Finance Coach participated in Child and Youth Finance International's Global Money Week in both Europe and Asia with the following activities:

#### Skype calls

School classes from different countries exchanged thoughts and ideas on the topic of money and finance (Germany, Malaysia and Indonesia)

#### **Junior Finance Coach classes**

Older pupils paired up with adult Finance Coaches to provide financial literacy training on the topics of "Shopping" and "Online" for their younger peers (Germany)

#### Engagement in all areas of the community

Specially trained volunteer Finance Coaches conducted a class visit at a school for hearing impaired children (Malaysia)

#### **Museum Trip**

Children and youth were taken on a visit to the interactive Money Museum of Bank Negara Malaysia (Malaysia)

#### Engaging with street kids

12 volunteer Finance Coaches conducted 6 class visits for 160 street children (Indonesia)





Youth

bal M

Marc

childfinanceinternational.org