

PLANO NACIONAL DE FORMAÇÃO FINANCEIRA

TODOS CONTAM



PORTUGUESE NATIONAL PLAN
FOR FINANCIAL EDUCATION
ANNUAL REPORT 2018

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Lisbon, 2019



Portuguese National Plan for Financial Education

www.todoscontam.pt

Edition

National Council of Financial Supervisors

Design, printing and distribution

Banco de Portugal

Communication and Museum Department

Design Unit

Lisbon, May 2019

Number of copies

30 issues

ISSN 2182-6269 (print)

ISSN 2182-6250 (online)

Legal Deposit No. 359277/13

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Note of the National Council of Financial Supervisors



In 2018, the National Plan for Financial Education reinforced its capacity to promote financial literacy, by further broadening the strategic partnerships that have helped to reach a wider audience.

The creation of new partnerships for promoting financial literacy and teacher training, together with schools, training centres and local authorities, reinforces the commitment of the National Council of Financial Supervisors (CNSF) to promote responsible financial citizenship of the population as a complement to the regulation and supervision of the national financial system.

The CNSF will continue to be a driving force and coordinator of initiatives and projects of other entities in the area of financial literacy, reiterating the commitment to strengthen the decentralisation of the National Plan for Financial Education through the mobilisation of partners, project structuring and support to the implementation of initiatives *in situ*.

The National Council of Financial Supervisors

Carlos da Silva Costa, President of the National Council of Financial Supervisors,
Governor of Banco de Portugal

Elisa Ferreira, Vice-Governor of Banco de Portugal

José Figueiredo Almas, Chairman of Autoridade de Supervisão de Seguros
e Fundos de Pensões

Gabriela Figueiredo Dias, Chair of the Executive Board of the Comissão
do Mercado de Valores Mobiliários

Summary of the activities of the National Plan for Financial Education



The year 2018 was marked by new strategic partnerships of the National Plan for Financial Education that made it possible to extend its action to new target groups. The National Council of Financial Supervisors signed a cooperation agreement with the Employment and Vocational Training Institute to promote the dissemination of **financial education content in vocational training courses** offered by job centres throughout the country. The financial supervisors also signed a cooperation protocol with the Portuguese Order of Psychologists to promote **financial education in terms of attitudes and behaviour**. An addendum to the protocol with the António Sérgio Cooperative for Social Economy was also signed with the objective of deepening the collaboration in the **financial education of social entrepreneurs**.

Within the framework of the strategy to **promote financial education in schools**, the financial supervisors and the Ministry of Education hosted teacher training courses in Lisbon and Pombal.

In 2018, a new Financial Education Workbook was launched for the 3rd stage of basic education, developed jointly by the financial supervisors, the Ministry of Education and four associations of the financial sector. The publication of this workbook was supported by the School Library Network.

For the seventh consecutive year, the *Todos Contam* Competition was held, with a total of 53 applications involving more than 10,000 students from 91 schools in most districts of mainland Portugal, and in the Autonomous Region of Madeira.

Through the partnership established with Agência para a Competitividade e Inovação (Public Agency for Competitiveness and Innovation – IAPMEI) and Turismo de Portugal (the Portuguese central public authority for tourism), new **financial training initiatives were carried out directed at entrepreneurs and managers of micro, small and medium enterprises**.

In the framework of the **financial education project with the local authorities**, through a partnership established between the financial supervisors and Comissão de Coordenação e Desenvolvimento Regional do Norte (North Portugal Regional Coordination and Development Commission), a new cooperation agreement was signed with the Intermunicipal Community of Alto Tâmega. The Plan continued to support the initiatives developed by the local authorities of the Intermunicipal Community of Tâmega e Sousa, under the cooperation agreement signed in 2017.

In 2018, the Plan also continued to support the **financial education project of footballers**, under the protocol signed between the financial supervisors and the Portuguese Union of Professional Football Players.

In order to support the **financial education initiatives through digital channels**, the *Todos Contam* e-learning platform was complemented with knowledge assessment courses in a Moodle environment.

The Plan continued to promote **training and awareness-raising initiatives** among the population and young people, particularly in the framework of Global Money Week, an initiative co-ordinated by Child and Youth Finance International.

Financial Literacy Week was once again held between 29 October and 2 November 2018, together with the strategic partners of the Plan, with initiatives aimed at young people, entrepreneurs, managers of micro, small and medium-sized enterprises, professional footballers and former footballers, teachers, psychologists, seniors and social action experts.

The collaboration of the partners of the Plan, represented in the Monitoring Committee, was fundamental for the implementation of the initiatives.



Members of the Monitoring Committee in 2018.

Financial education in schools

1



The promotion of financial education in schools has been one of the key pillars of the Plan's approach right from the beginning.

The strategy for the implementation of financial education in the school curriculum was defined by the Ministry of Education, in close collaboration with the financial supervisors. The first step in this initiative was the preparation of Core Competencies for Financial Education¹ in 2013.

The implementation strategy of the Core Competencies for Financial Education involves a teacher training programme, the development of educational materials and motivating and raising the awareness of schools to the subject of financial education through initiatives such as the *Todos Contam* Competition and Financial Literacy Week.

Teaching training programme

The Ministry of Education and financial supervisors promote teacher training so that teachers are equipped to approach financial education as part of education for citizenship, thus contributing to a widespread use of the Core Competencies for Financial Education in the Portuguese educational system.

Between 2014 and 2018, around 360 educators and teachers took part in teacher training actions that were held in the five regions of mainland Portugal – North, Centre, Lisbon and Tagus Valley, Alentejo and Algarve – and in the Autonomous Regions of the Azores and Madeira, with the support of the respective Regional Secretariats of Education.

In the first half of 2018, the training workshop directed at 42 elementary school teachers at Escola EB 2,3 de Fernando Pessoa, in Lisbon, which began at the end of 2017, was concluded. This training workshop included face-to-face sessions (25 hours) and autonomous work (25 hours) and aimed to support the development of a pilot project to evaluate the use of Financial Education Workbooks 1 and 2 that was carried out in this school during the 2017/2018 school year.

This workshop was accredited by the Scientific and Pedagogical Council of Continuing Education and teachers who successfully completed the training received two credits.

¹ The *Core Competencies for Financial Education in Kindergarten, Basic Education, Secondary Education and Adult Learning and Training* are available on the *Todos Contam* website (<https://www.todoscontam.pt/sites/default/files/SiteCollectionDocuments/CoreCompetenciesFinancialEducation.pdf>).

TABLE 1 | Programme of the teacher training workshop at Escola EB 2,3 de Fernando Pessoa in Lisbon

Sessions	Contents
1 st Session	Financial literacy in the framework of citizenship education
2 nd Session	Planning and managing a family budget
3 rd Session	Bank accounts and means of payment
4 th Session	Financial system Insurance
5 th and 6 th Sessions	Loans
7 th Session	Savings – term deposits
8 th Session	Savings – shares, bonds and investment funds
9 th Session	Savings – insurance and pension fund products
10 th Session	Ethics and the rights and duties of financial consumers
11 th and 12 th Sessions	Presentation by the trainees of the results of autonomous work

In the second half of 2018, the financial supervisors and the Ministry of Education started another teacher training course on the Core Competencies for Financial Education at Escola Secundária de Pombal. The opening session took place on 29 October, during the activities that marked the start of Financial Literacy Week 2018².

This course was especially aimed at teachers of the Training Centres of the Central Region to prepare them to provide training courses similar to other teachers. A total of 20 teachers participated in this course, which included 25 hours of face-to-face training and ran until 12 January 2019.

TABLE 2 | Programme of the teacher training course at Escola Secundária de Pombal

Sessions	Contents
1 st Session	Financial literacy in the framework of citizenship education
2 nd Session	Planning and managing a family budget Financial system
3 rd Session	Bank accounts and means of payment Insurance
4 th Session	Loans Savings – term deposits Savings – insurance and pension fund products
5 th Session	Savings – shares, bonds and investment funds Presentation of proposals to implement the course by the trainees

² See Chapter 10 (Financial Literacy Week – Initiatives for youth).



Training workshop at Escola EB 2,3 de Fernando Pessoa in Lisbon.



Training course at Escola Secundária de Pombal.



Teaching materials

Following the publication of Financial Education Workbooks 1 and 2 for the 1st and 2nd stages of basic education, in 2018 *Financial Education Workbook 3* was published, this time for students in the 3rd stage of basic education. The new workbook was released in September, at the beginning of the 2018/2019 school year, in a public session held at the Agrupamento de Escolas Francisco de Arruda in Lisbon. This session was attended by the Head of Cabinet of the Secretary of State for Education, Jorge Sarmento Morais, the Vice-Governor of Banco de Portugal, Elisa Ferreira, the Chairman of the Autoridade de Supervisão de Seguros e Fundos de Pensões, José Figueiredo Almaça, and the Vice-Chairperson of Comissão do Mercado de Valores Mobiliários, Filomena Oliveira. Also present were the Director General of the Directorate-General for Education, José Vítor Pedroso, the President of the Jury of the *Todos Contam* Competition, Isabel Alçada, the national coordinator of the School Library Network, Manuela Silva, and the director of the Agrupamento de Escolas Fernando Pessoa, Cláudia Torres, who delivered a testimony of the implementation of the workbooks for the 1st and 2nd stages of basic education in the school.

With the publication of *Financial Education Workbook 3*, supporting educational materials are now available for the Core Competencies for Financial Education for all stages of basic education, which is a key step in the strategy for implementing financial literacy in schools.

The Financial Education Workbooks are the result of a partnership among the Financial Supervisors (Banco de Portugal, Autoridade de Supervisão de Seguros e Fundos de Pensões and Comissão do Mercado de Valores Mobiliários) within the framework of the National Plan for Financial Education, the Ministry of Education (through the Directorate-General for Education) and four associations of the private sector (APB – Associação Portuguesa de Bancos, the Portuguese Banking Association; APS – Associação Portuguesa de Seguradores, the Portuguese Association of Insurance Companies; APFIPP – Associação Portuguesa de Fundos de Investimento, Pensões e Patrimónios, the Portuguese Association of Investment Funds, Pensions and Assets, and ASFAC – Associação de Instituições de Crédito Especializado, the Association of Specialised Credit Institutions).

In order to allow a greater dissemination of these workbooks, in 2018 the financial supervisors, the Ministry of Education, and the associations of the financial sector established with the Publishing Department of the Ministry of Education and Science an agreement to print the Financial Education Workbooks and distribute them in the commercial circuit.

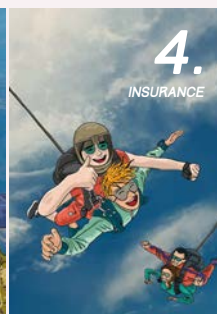
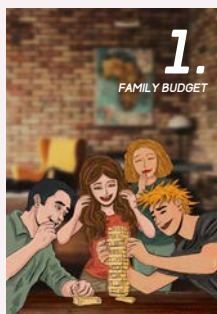
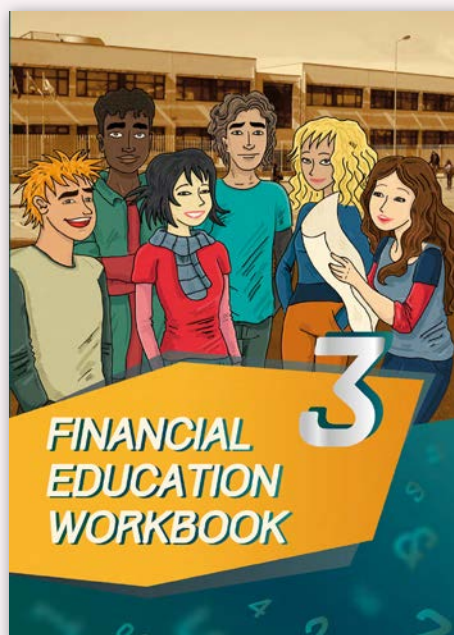
Through this agreement, it became possible to purchase the Financial Education Workbooks for €4.90, both through the Publishing Department of the Ministry of Education and Science and through the traditional retail network.

The Financial Education Workbooks can also be downloaded from the *Todos Contam* website.

BOX 1 | Financial Education Workbook for the 3rd stage of basic education

In *Financial Education Workbook 3*, Tomás and Clara Moedas are now more mature and have a higher level of financial knowledge. As finalists of basic education, they form part of a group of six friends who together plan a summer camp and other adventures, an opportunity to address the various topics of the Core Competencies for Financial Education in a fun and didactic way.

The Workbook is divided into five chapters dedicated to the topics of Family Budget, Savings, Credit, Insurance and the Financial System, all of which are supported and complemented by a set of practical exercises that can be carried out by the students, with the aim of not only deepening their financial learning and expertise but also contributing to the adoption of appropriate financial attitudes and behaviour.



Financial Education Workbook for the 3rd stage of basic education. Available on the *Todos Contam* website at: https://www.todoscontam.pt/sites/default/files/2019-05/cadernoeducacaofinanceira3_en.pdf

Todos Contam Competition

The *Todos Contam* Competition distinguishes the best financial education projects to be implemented in schools. It is an annual initiative that is organised by the National Council of Financial Supervisors (CNSF) and the Ministry of Education, through the Directorate-General for Education and the National Agency for Qualification and Vocational Education and Training.

The 7th *Todos Contam* competition was aimed at projects to be developed in the 2018/2019 school year in school groupings, non-grouped schools, private and cooperative educational establishments and vocational schools with kindergarten, basic and secondary education.

The application period ran from 18 June to 12 October 2018.

The terms of reference for the 7th *Todos Contam* Competition³ set out five awards: one for kindergarten, one for each of the three stages of basic education and one for secondary education. They also include the possibility of awarding a continuity award to distinguish projects from schools that entered the *Todos Contam* Competition for three consecutive editions.

Based on the content set out in the Core Competencies for Financial Education⁴, eligible projects should:

- Raise awareness to the importance of financial knowledge in everyday life;
- Develop knowledge and skills critical to financial decisions;
- Promote appropriate financial attitudes and behaviour;
- Promote the adoption of saving habits;
- Deepen knowledge and skills in the use of digital financial services;
- Encourage the use of the contents and resources available on the *Todos Contam* website.

Projects must also be governed by the Plan's Principles for Financial Education Initiatives⁵, so applicants may not include initiatives developed in partnership with institutions of the financial sector, unless this occurs through the respective sectoral associations.



Poster announcing the 7th *Todos Contam* Competition.

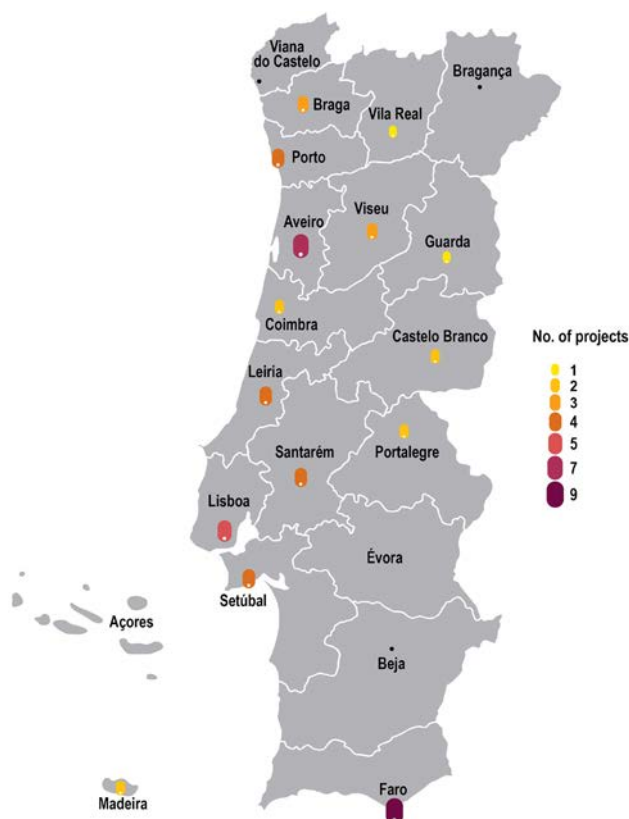
³ The terms of reference of the 7th *Todos Contam* Competition are available on the *Todos Contam* website (in Portuguese only) (https://www.todoscontam.pt/sites/default/files/2018-06/7ctc_regulamento.pdf).

⁴ The *Core Competencies for Financial Education for Pre-School Education, Basic Education, Secondary Education and Adult Education and Training* is available on the *Todos Contam* website (<https://www.todoscontam.pt/sites/default/files/SiteCollectionDocuments/CoreCompetenciesFinancialEducation.pdf>).

⁵ The Plan's Principles for Financial Education Initiatives are available on the *Todos Contam* website (https://www.todoscontam.pt/sites/default/files/taxonomy_file/principlesfinancialeducationinitiatives.pdf).



Launch of the 7th *Todos Contam* Competition on the *Todos Contam* website.



Geographical distribution of the projects submitted to the 7th *Todos Contam* Competition.

The 7th *Todos Contam* competition had a total of 53 applications, involving more than 10 thousand students from 91 schools in most districts of mainland Portugal and in the Autonomous Region of Madeira. The districts with the highest number of applications were Faro (9), Aveiro (7) and Lisbon (5).

Of the 53 projects submitted to the competition, 6 applied to kindergarten, 12 to the 1st stage of basic education, 6 to the 2nd stage of basic education, 13 to the 3rd stage of basic education and 16 to secondary education, regardless of whether they involve other levels of education or teaching stages.

Throughout the seven *Todos Contam* competitions, a total of 381 projects were submitted, involving 460 different schools.

BOX 2 | Projects submitted to the 7th *Todos Contam* Competition

- Agrupamento das Escolas da Maia – Escola Secundária da Maia | Porto
- Agrupamento de Escolas Artur Gonçalves – Escola Básica 2,3, Dr. António Chora Barroso; Escola 2,3/S Artur Gonçalves | Santarém
- Agrupamento de Escolas Camilo Castelo Branco – Escola Secundária Camilo Castelo Branco; EB 2/3 Júlio Brandão | Braga
- Agrupamento de Escolas D. Afonso III – E.B. 2,3 D. Afonso III | Faro
- Agrupamento de Escolas da Vila do Bispo – Jardim de Infância da Vila do Bispo | Faro
- Agrupamento de Escolas Daniel Sampaio | Setúbal
- Agrupamento de Escolas de Esmoriz Ovar norte – Escola EB1/JI de Estrada de Maceda (Centro Escolar) | Aveiro
- Agrupamento de Escolas de Fernando Pessoa – Escola EB1/JI Infante D. Henrique; Escola EB1/JI Adriano Correia de Oliveira; Escola EB1/JI Arco Íris | Lisbon
- Agrupamento de Escolas de Figueira de Castelo Rodrigo – Escola Básica do 1.º ciclo de Figueira de Castelo Rodrigo; Escola Básica do 1.º ciclo de Escalhão; Escola Básica do 1.º ciclo da Reigada; Escola Básica do 1.º ciclo Vermiosa; Escola Básica do 2.º ciclo de Figueira de Castelo Rodrigo; Escola Básica do 3.º ciclo e secundária de Figueira de Castelo Rodrigo | Guarda
- Agrupamento de Escolas de Moita – Escola Secundária da Moita | Setúbal
- Agrupamento de Escolas de Pedome – EB de Pedome | Braga
- Agrupamento de Escolas de Pombal – Escola Básica de Pombal | Leiria
- Agrupamento de Escolas de Vila Nova de Paiva – Escola Básica Aquilino Ribeiro | Viseu
- Agrupamento de Escolas Dr. Mário Sacramento – Escola Secundária Dr. Mário Sacramento | Aveiro
- Agrupamento de Escolas Ferreira de Castro – EB1 n.º 1 de Santiago de Riba Ul – Ponte | Aveiro
- Agrupamento de Escolas Ferreira de Castro – Escola Secundária de Ferreira de Castro | Aveiro
- Agrupamento de Escolas Francisco de Arruda – Escola Básica Francisco de Arruda | Lisbon
- Agrupamento de Escolas Gardunha e Xisto – Escola Básica 2.º e 3.º Ciclos Serra da Gardunha; Escola Básica 2.ºe 3.º Ciclos Terras do Xisto (Silvares); Escola Básica do 1.º Ciclo do Souto da Casa; Escola Básica do 1.º Ciclo de Aldeia de Joanes; Escola Básica do 1.º Ciclo das Tílias; Escola do 1.º Ciclo Nossa Senhora da Conceição – Fundão | Castelo Branco
- Agrupamento de Escolas General Serpa Pinto – Escola Básica de Cinfães; Escola Básica da Feira; Escola Básica de Louredo; Escola Básica de Meridãos; Escola Básica de Oliveira do Douro; Escola Básica de S. Cristóvão; Escola Básica de Santiago de Piães | Viseu
- Agrupamento de Escolas Gil Vicente | Braga
- Agrupamento de Escolas Gomes Teixeira de Armamar – Escola Básica e Secundária Gomes Teixeira de Armamar | Viseu
- Agrupamento de Escolas João da Silva Correia – EB1/JI Conde Dias Garcia | Aveiro
- Agrupamento de Escolas João de Deus – Escola do 1.º ciclo n.º 4 da Penha; Escola Básica 2,3 de Santo António; Escola Secundária João de Deus | Faro

- Agrupamento de Escolas Lã e Neve – Escola Básica de São Domingos | Castelo Branco
- Agrupamento de Escolas Marinha Grande Nascente – EB Albergaria; EB Amieira; EB/JI Cumeira; EB Engenho; EB Garcia; EB1/JI João Beare; EB Picassinos; EB Pilado; EB Trutas | Leiria
- Agrupamento de Escolas Marinha Grande Nascente – JI Boavista; EB/JI Cumeira; EB1/JI João Beare; JI Pedrulheira; JI Pilado; JI Trutas | Leiria
- Agrupamento de Escolas Martim de Freitas – Centro Educativo dos Olivais | Coimbra
- Agrupamento de Escolas Moinhos da Arroja – EB1/JI Porto Pinheiro; EB1/JI Manuel Coco | Lisbon
- Agrupamento de Escolas n.º 1 de Gondomar – Jardim de Infância do Outeiro; Escola Básica do Outeiro; Escola Básica de Jovim e Foz do Sousa | Porto
- Agrupamento de Escolas n.º 3 de Elvas – Escola Secundária D. Sancho II de Elvas; Escola Básica Integrada com Jardim de Infância de Vila Boim | Portalegre
- Agrupamento de Escolas N.º 2 de Abrantes – Escola Secundária C/ 2.º e 3.º ciclos Dr. Manuel Fernandes | Santarém
- Agrupamento de Escolas N.º 2 de Abrantes – JI António Torrado | Santarém
- Agrupamento de Escolas Tomás Cabreira – Escola Secundária Tomás Cabreira; Escola Dr. Joaquim Magalhães; Escola de S. Luís; Escola do Bom João | Faro
- Agrupamento Vertical de Escolas Padre João Coelho Cabanita – EB/JI de Alte | Faro
- Centro de Bem Estar Social de Foros de Salvaterra | Santarém
- Colégio de Albergaria | Aveiro
- Colégio Guadalupe | Setúbal
- Colégio Oficina Divertida | Faro
- Colégio São Teotónio | Coimbra
- Colégio Senhor dos Milagres | Leiria
- Escola Básica do 1.º Ciclo com Pré-Escolar e Creche Eng. Luís Santos Costa | Madeira (AR)
- Escola Básica e Secundária Padre Manuel Álvares | Madeira (AR)
- Escola Profissional de Aveiro | Aveiro
- Escola Profissional e Tecnológica Profensino | Porto
- Escola Profissional Vértice | Porto
- Escola S/3 S. Pedro | Vila Real
- Escola Secundária c/ 3.º C.E.B. Poeta Al Berto | Setúbal
- Escola Secundária Pedro Nunes | Lisbon
- Fundação Infantário Dª Anita | Portalegre
- INETE – Instituto de Educação Técnica | Lisbon
- Jardim-Escola João de Deus – Tavira | Faro

Note: Some schools/school groupings submitted more than one project for different stages of education.

The projects were evaluated by the jury of the *Todos Contam* Competition, composed of Isabel Alçada (who presides), Maria Amélia Cupertino de Miranda, Alexandra Marques, Director General of the Directorate-General of Education, José Vítor Pedroso, and member of the board of directors of the National Agency for Qualification and Vocational Education and Training, Ana Cláudia Valente.

In their decision, the jury weighted the following assessment and valuation criteria:

- Educational quality (three points);
- Scientific quality in the development of subjects within the Core Competencies for Financial Education (three points);
- Creativity and relevance (three points);
- Involvement of the school community (three points);
- Viability and feasibility (three points);
- Creation and use of digital resources (three points);
- Use of the *Todos Contam* website (two points).

Of the projects submitted to the competition, the jury selected 25 finalists, among which the winning projects were selected (**TABLE 3**).

TABLE 3 | Finalists of the 7th *Todos Contam* Competition

School stage/level	School ^(a)	District
Kindergarten	Agrupamento de Escolas da Vila do Bispo – Jardim de Infância da Vila do Bispo	Faro
	Agrupamento de Escolas Marinha Grande Nascente – JI Boavista; EB/JI Cumeira; EB1/JI João Beare; JI Pedrulheira; JI Pilado; JI Trutas	Leiria
	Agrupamento de Escolas N.º2 de Abrantes – JI António Torrado	Santarém
	Centro de Bem Estar Social de Foros de Salvaterra	Santarém
	Fundação Infantário D ^a Anita	Portalegre

School stage/level	School ^(a)	District
1 st stage of basic education	Agrupamento de Escolas de Pombal – Escola Básica de Pombal	Leiria
	Agrupamento de Escolas Ferreira de Castro – EB1 n.º 1 de Santiago de Riba UI – Ponte	Aveiro
	Agrupamento de Escolas General Serpa Pinto – Escola Básica de Cinfães; Escola Básica da Feira; Escola Básica de Louredo; Escola Básica de Meridãos; Escola Básica de Oliveira do Douro; Escola Básica de S. Cristóvão; Escola Básica de Santiago de Piães	Viseu
	Agrupamento de Escolas Marinha Grande Nascente – EB Albergaria; EB Amieira; EB/JI Cumeira; EB Engenho; EB Garcia; EB1/JI João Beare; EB Picassinos; EB Pilado; EB Trutas	Leiria
	Agrupamento de Escolas Moinhos da Arroja – EB1/JI Porto Pinheiro; EB1/JI Manuel Coco	Lisbon
2 nd stage of basic education	Agrupamento de Escolas Artur Gonçalves – Escola Básica 2,3, Dr. António Chora Barroso; Escola 2,3/S Artur Gonçalves	Santarém
	Agrupamento de Escolas D. Afonso III – E.B. 2,3 D. Afonso III	Faro
	Agrupamento de Escolas de Figueira de Castelo Rodrigo – Escola Básica do 1.º ciclo de Figueira de Castelo Rodrigo; Escola Básica do 1.º ciclo de Escalhão; Escola Básica do 1.º ciclo da Reigada; Escola Básica do 1.º ciclo Vermiosa; Escola Básica do 2.º ciclo de Figueira de Castelo Rodrigo; Escola Básica do 3.º ciclo e secundária de Figueira de Castelo Rodrigo	Guarda
	Agrupamento de Escolas Gil Vicente	Braga
	Agrupamento de Escolas Martim de Freitas – Centro Educativo dos Olivais	Coimbra
3 rd stage of basic education	Agrupamento de Escolas de Fernando Pessoa – Escola EB1/JI Infante D. Henrique; Escola EB1/JI Adriano Correia de Oliveira; Escola EB1/JI Arco Íris	Lisbon
	Agrupamento de Escolas Lã e Neve – Escola Básica de São Domingos	Castelo Branco
	Agrupamento de Escolas n.º 1 de Gondomar – Jardim de Infância do Outeiro; Escola Básica do Outeiro; Escola Básica de Jovim e Foz do Sousa	Porto
	Colégio São Teotónio	Coimbra
	Colégio Senhor dos Milagres	Leiria



School stage/level	School ^(a)	District
Secondary education	Agrupamento de Escolas Daniel Sampaio	Setúbal
	Agrupamento de Escolas Ferreira de Castro – Escola Secundária de Ferreira de Castro	Aveiro
	Agrupamento de Escolas João de Deus – Escola do 1.º ciclo n.º 4 da Penha; Escola Básica 2,3 de Santo António; Escola Secundária João de Deus	Faro
	Escola Profissional de Aveiro	Aveiro
	Escola Profissional Vértice	Porto

Note: (a) Each project is submitted for a single level/stage of education, regardless of whether it involves other levels/stages of education.

The jury awarded prizes to the projects presented by the schools indicated in the table below.

TABLE 4 | Winners of the 7th *Todos Contam* Competition

School stage/level	School	District
Kindergarten	Agrupamento de Escolas da Vila do Bispo – Jardim de Infância da Vila do Bispo	Faro
1 st stage of basic education	Agrupamento de Escolas de Pombal – Escola Básica de Pombal	Leiria
2 nd stage of basic education	Agrupamento de Escolas de Figueira de Castelo Rodrigo – Escola Básica do 1.º Ciclo de Figueira de Castelo Rodrigo; Escola Básica do 1.º Ciclo de Escalhão; Escola Básica do 1.º Ciclo da Reigada; Escola Básica do 1.º Ciclo Vermiosa; Escola Básica do 2.º Ciclo de Figueira de Castelo Rodrigo; Escola Básica do 3.º Ciclo e Secundária de Figueira de Castelo Rodrigo	Guarda
3 rd stage of basic education	Agrupamento de Escolas n.º 1 de Gondomar – Jardim de Infância do Outeiro; Escola Básica do Outeiro; Escola Básica de Jovim e Foz do Sousa	Porto
Secondary education	Agrupamento de Escolas Ferreira de Castro – Escola Secundária de Ferreira de Castro	Aveiro
Continuity awards	Agrupamento de Escolas General Serpa Pinto – Escola Básica de Cinfães; Escola Básica da Feira; Escola Básica de Louredo; Escola Básica de Meridãos; Escola Básica de Oliveira do Douro; Escola Básica de S. Cristóvão; Escola Básica de Santiago de Piães	Viseu
	Agrupamento Martim de Freitas – Centro Educativo dos Olivais	Coimbra
Special jury award	Agrupamento de Escolas João de Deus – Escola do 1.º Ciclo n.º 4 da Penha; Escola Básica 2,3 de Santo António; Escola Secundária João de Deus	Faro

The Jury also decided to award honourable mentions to the following schools:

TABLE 5 | Honourable mentions awarded in the 7th *Todos Contam* Competition

School stage/ level	School	District
Kindergarten	Agrupamento de Escolas Marinha Grande Nascente – JI Boavista; EB/JI Cumeira; EB1/JI João Beare; JI Pedrulheira; JI Pilado; JI Trutas	Leiria
1 st stage of basic education	Agrupamento de Escolas Marinha Grande Nascente – EB Albergaria; EB Amieira; EB/JI Cumeira; EB Engenho; EB Garcia; EB1/JI João Beare; EB Picassinos; EB Pilado; EB Trutas	Leiria
3 rd stage of basic education	Agrupamento de Escolas de Fernando Pessoa – Escola EB1/JI Infante D. Henrique; Escola EB1/JI Adriano Correia de Oliveira; Escola EB1/JI Arco-Íris	Lisbon
3 rd stage of basic education	Colégio São Teotónio	Coimbra
Secondary education	Escola Profissional Vértice	Porto

BOX 3 | Brief description of the winning projects of the 7th *Todos Contam* Competition

I | Agrupamento de Escolas da Vila do Bispo – Jardim de Infância da Vila do Bispo (district of Faro) – Award for kindergarten

The project “Sonhamos e... narizamos” (Dreaming of the circus) of Jardim de Infância da Vila do Bispo is targeted at kindergarten students.

The contents to be addressed within the scope of the project are based on the Core Competencies for Financial Education, including the following topics: budget planning and management, financial system and basic products and savings.

The project’s activity plan includes the following activities, among others:

- Construction of three piggy banks with different purposes – saving, donating and investing – so that the dream of going to the Circus can come true and a donation can be made

at the end of the project to a social solidarity institution;

- Creation of a financial area in the classroom, where the piggy banks are placed and the fixed income of the group of children is recorded;
- Promotion of the sale of products made/constructed in the classroom, such as cakes, raffles, gifts, decorations;
- Decoration of the classroom with works made by the children on financial topics;
- Play at the Christmas and/or year-end party and participation in the *Janeiras* (traditional songs sung in January);
- Participation in the Carnival parade, masqueraded as circus characters;
- Visits to the supermarket and to the bank.



The project is implemented taking into account all curricular areas of kindergarten.

The project envisages the involvement of local communities and families.

II | Agrupamento de Escolas de Pombal – Escola Básica de Pombal (district of Leiria) – Award for the 1st stage of basic education

The project “A contar e a brincar, aprendo a poupar” (By counting and playing, I learn to save) of Escola Básica de Pombal, is targeted at students of the 1st stage of basic education.

The contents to be addressed within the scope of the project are based on the Core Competencies for Financial Education, including the following topics: budget planning and management, financial system and basic products and savings.

The project’s activity plan includes the following activities, among others:

- Reflection and playful activities on needs and desires, based on the book “Comprar, comprar, comprar” (Buy, buy, buy), by Luísa Ducla Soares, and on *Financial Education Workbook 1*;
- Reflection on advertising and impulse buying by watching advertising spots;
- Preparation of a budget and reflection on the management of the family budget and the importance of saving, after reading texts from *Financial Education Workbook 1*;
- Hosting of a session on savings, means of payment and the financial system, with the support of Banco de Portugal;
- Reflection and fun activities on balanced and affordable food and sustainable consumption, through a session with the health centre, cooking workshop and watching videos;
- Hosting of fun activities of means of payment as the simulation of a trip to the shops or to a swap fair.

The project is implemented, mainly, in the Supplementary Offer classes and integrates the annual activity plan of the school library.

The project provides challenges for students to involve their families.

III | Agrupamento de Escolas de Figueira de Castelo Rodrigo (district of Guarda) – Award for the 2nd stage of basic education

The project “Bons cofres, Grandes poupanças! Saber gerir para ter um futuro melhor!” (Good vaults, Great savings! Learn how to manage so you can have a better future) of Agrupamento de Escolas de Figueira de Castelo Rodrigo is targeted at students of the 2nd stage of basic education and includes students from kindergarten, basic education and secondary education.

The contents to be addressed within the scope of the project are based on the Core Competencies for Financial Education, including the following topics: budget planning and management, financial system and basic products, savings, ethics and rights and duties.

The project’s activity plan includes the following activities, among others:

- Reading and fun activities provided in *Financial Education Workbook 2*;
- Execution of activities from the site “Economicando” (Economising), of Universidade de Aveiro;
- Analysis and execution of activities on means of payment, based on materials and videos from the sites of Fundação António Cupertino Miranda and DECOJovem;
- Promotion of the “Bons cofres, Grandes Poupanças!” (Good coffers, Great savings!) competition, which involves the construction of safes;
- Creation of a table to manage the monthly pocket-money budget;
- Cost and revenue surveys needed to implement projects developed in Citizenship and

Development, including the preparation of shopping lists and the analysis of priorities;

- Creation of a marketplace for the entire school community, in which students make purchases and sales and record all expenses and revenues;
- Market simulation directed at students of the 1st stage of basic education, with materials prepared in advance by students of the 2nd stage of basic education;
- Promotion of a debate with parents about financial management and the importance of pocket money;
- Production of texts on saving to send to families;
- Execution of maths exercises on savings calculations.

The implementation of the project will crosscut all subjects of the school syllabus and especially in the subject Citizenship and Development.

IV | Agrupamento de Escolas n.º 1 de Gondomar (district of Porto) – Award for the 3rd stage of basic education

The project “Gondo_FIn II” of Agrupamento de Escolas n.º 1 of Gondomar is targeted at students of kindergarten and basic education.

The contents to be addressed within the scope of the project are based on the Core Competencies for Financial Education, including the following topics: financial system and basic products, savings, credit, ethics and rights and duties.

The project’s activity plan includes the following activities, among others:

- Commemoration of World Savings Day, of the “No-shopping day” and the “Gondo_FIn” day;
- Participation in Global Money Week 2019;
- Preparation of materials for the school’s newspaper;
- Participation in the Participatory School Budget 2019;

- Creation of tools to disseminate financial literacy;
- Workshop on saving for students from kindergarten, promoted by the teachers involved in the project and by 7th grade instructional students;
- Hosting of a workshop on literacy for students of the 1st stage of basic education, promoted by teachers involved in the project and by 7th grade instructional students;
- Promotion of a “peddy-paper” for students in 2nd and 3rd stages of basic education;
- Creation of digital story books, to be published on school library blogs;
- Presentation of a school play.

The implementation of the project will crosscut all subjects of the school syllabus.

V | Agrupamento de Escolas Ferreira de Castro – Escola Secundária de Ferreira de Castro (district of Aveiro) – Award for secondary education

The project “Ferreira de Castro e os apps de Literacia Financeira” (Ferreira de Castro and financial literacy apps) of Escola Secundária de Ferreira de Castro is targeted at students of the 3rd stage of basic education and of secondary education.

The contents to be addressed within the scope of the project are based on the Core Competencies for Financial Education, including the following topics: budget planning and management, financial system and basic products, savings, credit, ethics and rights and duties.

The project’s activity plan includes the following activities, among others:

- Participation in Financial Literacy Week;
- Dissemination of “Financial Literacy Suggestions” spots broadcast twice a week on the school radio;
- Creation and presentation of a collection of materials, educational games and apps on financial education;



- Creation of a portfolio with financial literacy materials;
- Creation and distribution of an information leaflet on citizenship rights in financial matters;
- Study visit to the branch of Banco de Portugal;
- Hosting of training sessions, with the support of Banco de Portugal;
- Participation in initiatives of DECOJovem, Junior Achievement and ANJE, for example;
- Dissemination of news on the school website about the actions implemented;
- Creation of a website – Sitestar Competition – on financial education with information aimed at young people.

The implementation of the project crosscuts various subjects of the school syllabus.

VI | Agrupamento de Escolas General Serpa Pinto (district of Viseu) – Continuity award

The project “Aprender a Poupar – Educação Financeira no 1.º CEB” (Learn how to save – Financial Education in the 1st stage of basic education) of Agrupamento de Escolas General Serpa Pinto is aimed at students of the 1st stage of basic education.

The contents to be addressed within the scope of the project are based on the Core Competencies for Financial Education, including the following topics: budget planning and management, financial system and basic products, savings and rights and duties.

The project’s activity plan includes the following activities, among others:

- Execution of activities proposed in *Financial Education Workbook 1*;
- Creation of posters distinguishing “necessary products” and “superfluous products”;
- Reading and exploring the book “Comprar, comprar, comprar” (Buy, buy, buy), by Luísa Ducla Soares, and other stories (“The ant and the grasshopper”, “The goose that laid the golden egg”, among others);

- Reflection on the topic “Christmas: time of sharing or consumption?”, including the collection of toys to give to underprivileged children and building Christmas decorations from recycled materials;
- Identification of sources of income and key expenses of a family and preparation of family budgets using the simulator of the *Todos Contam* website;
- Reflection on situations that affect family income, based on interviews with community members who have gone through unexpected situations;
- Staging of situations related to consumption, use of ATMs, visits to the bank and taking out insurance;
- Exploration of materials and activities on the website of the European Central Bank and DECO’s *Gerir e Poupar* (“Manage and Save”) website;
- Preparation of posters and pamphlets with advice on how to save;
- Card competition to illustrate the “Savings calendar 2018/2019”;
- Hosting of training sessions, with the support of Banco de Portugal;
- Small fairs and markets with the participation of the entire educational community.

The project falls under the subjects of Portuguese, Mathematics, Study of the Environment and Art and Physical-Motor Expressions, as well as under the Complementary Offer – Civic and Environmental Education.

VII | Agrupamento Martim de Freitas – Centro Educativo dos Olivais (district of Coimbra) – Continuity award

The project “A nossa árvore das Patacas” (Our Money tree) of Centro Educativo dos Olivais is aimed at students subject to educational tutoring and who attend adult education and training courses that grant equivalence to the 2nd and 3rd stages of basic education.

The contents to be addressed within the scope of the project are based on the Core Competencies for Financial Education, including the following topics: budget planning and management, financial system and basic products, savings, ethics and rights and duties.

The project's activity plan includes the following activities, among others:

- Commemoration of World Savings Day and Financial Literacy Week;
- Participation in Global Money Week;
- Raising awareness to small savings, recycling and good management of existing resources;
- Promotion of financial training sessions, with the support of external entities such as DECO, Junior Achievement and Banco de Portugal;
- Promotion of sessions on social economy;
- Visits to Banco de Portugal's Money Museum, to the Porto Stock Exchange and to the Recycling Centre and biological vegetable garden (LIPOR);
- Hosting of the workshop on professions;
- Participation in solidarity campaigns;
- Development of small gardens to allow young people to perceive/calculate their profitability and their importance in the family budget and even in the development of small businesses;
- Use of new technologies in the management of personal finances;
- Presentation of the interactive game "A árvore das Patacas" (The money tree), to be developed throughout the project, based on the knowledge and activities developed.

The implementation of the project will crosscut all subjects of the school syllabus and will involve the entire school community.

At the end of the project a video will be compiled with all the activities carried out

VIII | Agrupamento de Escolas João de Deus (district of Faro) – Special jury award

The project "Cuida do teu porquinho!" (Take care of your piggy!) of Agrupamento de Escolas João de Deus is targeted at students of the 1st stage of basic education, 3rd stage of basic education and secondary education. The project involves deaf students with bilingual education.

The contents to be addressed within the scope of the project are based on the Core Competencies for Financial Education, including the following topics: budget planning and management, financial system and basic products, savings, ethics and rights and duties.

The project's activity plan includes the following activities, among others:

- Commemoration of Financial Literacy Week, with awareness-raising activities promoted by Banco de Portugal;
- Organisation of a "Dá e leva" (Give and take) fair to exchange used products;
- Sessions on budget management, savings and consumption, in some cases promoted by secondary school students with younger students;
- Practical activity on financial calculation, with the support of the University of Algarve;
- Promotion of awareness-raising initiatives on consumption, advertising, globalisation, among others;
- Creative writing activities;
- Preparation of films and reports on the activities carried out and their dissemination on a website created for this purpose.

The implementation of the project will crosscut various subjects of the school syllabus.

The winning projects and the honourable mentions of the 7th *Todos Contam* Competition were announced on 29 October 2018, during the celebrations of Financial Literacy Week 2018 in the Agrupamento de Escolas de Pombal.

The prize awarded to each of the winning projects of each stage/level of education corresponds to books and school materials in the total value of 1000 euros.

The prize is awarded in two different moments: the first part is awarded after the official announcement of the winning projects, on a date to be agreed upon bilaterally with each school; the second half of the prize is awarded after the end of the 2018/2019 school year, upon proof of the effective implementation of the project.

Awards of the 7th *Todos Contam* Competition



The Vice-Governor of Banco de Portugal, Elisa Ferreira, announces the prize for kindergarten awarded to Jardim de Infância da Vila do Bispo, of Agrupamento de Escolas da Vila do Bispo.



The Governor of Banco de Portugal, Carlos da Silva Costa, announces the prize for the 1st stage of basic education awarded to Escola Básica de Pombal, of Agrupamento de Escolas de Pombal.



The Director General of the Directorate-General of Education, José Vítor Pedroso, announces the prize for the 2nd stage of basic education awarded to Agrupamento de Escolas de Figueira de Castelo Rodrigo.



The Vice-Chairperson of CMVM, Filomena Oliveira, announces the prize for the 3rd stage of basic education awarded to Agrupamento de Escolas n.º 1 de Gondomar.



The Vice-President of ASF, Filipe Aleman Serrano, announces the prize for secondary education awarded to Escola Secundária de Ferreira de Castro, of Agrupamento de Escolas Ferreira de Castro, of Oliveira de Azeméis.



The Vice-Governor of Banco de Portugal, Elisa Ferreira, announces the continuity prize awarded to Agrupamento de Escolas General Serpa Pinto, of Cinfães.



The Governor of Banco de Portugal, Carlos da Silva Costa, announces the continuity prize awarded to Centro Educativo dos Olivais, of Coimbra.



Honourable mentions of the 7th *Todos Contam* Competition



The Vice-Chairperson of CMVM, Filomena Oliveira, announces the honourable mentions for kindergarten and the 1st stage of basic education awarded to Agrupamento de Escolas Marinha Grande Nascente.



The Vice-President of ASF, Filipe Aleman Serrano, announces the honourable mention for secondary education awarded to Escola Profissional Vértice, of Paços de Ferreira.

BOX 4 | Delivery of the awards of the 6th *Todos Contam* Competition

In early 2018, the financial supervisors and representatives from the Ministry of Education visited the winning schools of the 6th *Todos Contam* Competition to deliver the first part of the prizes awarded in this contest.

The visits took place in Foros de Salvaterra, Pombal, Marco de Canaveses, Gondomar, Lisbon, Cinfães and Coimbra.

Centro de Bem-Estar Social Foros de Salvaterra (district of Santarém) – Award for kindergarten

The Vice-Governor of Banco de Portugal, Luis Máximo dos Santos, in representation of the CNSF, awarded the prize for the best project for kindergarten to Centro de Bem-Estar Social de Foros de Salvaterra.

The awards ceremony took place in Foros de Salvaterra on 19 April 2018 and was attended by representatives of the financial supervisors, the Ministry of Education, the Chairman of the Union of Parishes of Salvaterra de Magos and Foros de Salvaterra, Manuel Bolieiro, and the Councillor of Director of Education of the Town Council of Salvaterra de Magos, Helena Neves.



Delivery of the award by the Vice-Governor of Banco de Portugal, Luis Máximo dos Santos, to the Technical Director of the Centre, Carla Nunes.

During the session, the students presented a play called “How to save in the different professions”, based on the Cash family of *Financial Education Workbook 1*, and distributed flyers with savings tips that were produced by the students to distribute through the community of Foros de Salvaterra.

Agrupamento de Escolas de Pombal – Escola Básica de Pombal (district of Leiria) – Award for the 1st stage of basic education

The Vice-Governor of Banco de Portugal, Luís Máximo dos Santos, in representation of the CNSF, presented the best project award for the 1st stage of basic education to Agrupamento de Escolas de Pombal.

The awards ceremony took place in Pombal on 19 April 2018 and was attended by representatives of the financial supervisors, the Ministry of Education and the City Councillor of Pombal, Ana Cabral.

During the session, a brief presentation of the project was made by the teacher responsible for its implementation, Helena Reis. The 3rd grade students sang the song “Poupar a Rimar” (Saving while Rhyming) and the session ended with a musical moment.



Delivery of the award by the Vice-Governor of Banco de Portugal, Luís Máximo dos Santos, to the teacher responsible for the project, Helena Reis.

Agrupamento de Escolas de Marco de Canaveses (district of Porto) – Award for the 2nd stage of basic education

The Chairman of ASF, José Figueiredo Almaça, on behalf of the CNSF, gave the best project award for the 2nd stage of basic education to Agrupamento de Escolas de Marco de Canaveses.

The awards ceremony took place in Marco de Canaveses on 20 March 2018 and was attended by representatives of the financial supervisors, the Ministry of Education and the Mayor of Marco de Canaveses, Cristina Vieira.

During the session, the students involved in the project presented the main activities developed. A quiz, which involved everyone present, explored various financial concepts.



Delivery of the award by the Chairman of ASF, José Figueiredo Almaça, to the Director of the school grouping, Carla Fernandes, and to the teacher responsible for the project, Helena Serdoura.

Agrupamento de Escolas n.º 1 de Gondomar (district of Porto) – Award for the 3rd stage of basic education

The Chairman of ASF, José Figueiredo Almaça, on behalf of the CNSF, gave the best project award for the 3rd stage of basic education to Agrupamento de Escolas n.º 1 de Gondomar.

The awards ceremony took place in Gondomar on 20 March 2018 and was attended by representatives of the financial supervisors, the Ministry of Education and the Mayor of Gondomar, Marco Martins.

During the session, the students involved in the project presented the play “Sem Seguros, em Apuros” (No insurance, bad news), which addressed the importance of insurance in risk management.



Delivery of the award by the Chairman of ASF, José Figueiredo Almaça, to the teacher responsible for the project, Fernanda Santos, and to the Director of the school grouping, Lília Silva.

INETE – Instituto de Educação Técnica (district of Lisbon) – Award for secondary education

The Vice-Chairperson of CMVM, Filomena Oliveira, on behalf of the CNSF, presented the best project award for secondary education to INETE.

The awards ceremony took place in Lisbon on 15 May 2018 and was attended by representatives of the financial supervisors and of the Ministry of Education.

The Director of the school, Fernanda Torres, and the person responsible for the project, Dulce Martins presented the winning project “Contem Connosco (Count on us)”. During the session, the students presented the activities already developed during the school year and gifted those present with a saxophone performance. The ceremony ended with a Q&A session from students on various topics related to the capital market, listed companies and the competencies of CMVM.



Delivery of the award by the Vice-Chairperson of CMVM, Filomena Oliveira, to the Director of INETE, Fernanda Torres, and the person responsible for the project, Dulce Martins.

Agrupamento de Escolas General Serpa Pinto (district of Viseu) – Continuity award

The Vice-Governor of Banco de Portugal, Elisa Ferreira, on behalf of the CNSF, presented the continuity award to Agrupamento de Escolas General Serpa Pinto. The aim of this award is to valorise the multi-year project of this school that has participated and won several *Todos Contam* Competition editions.

The awards ceremony was held in Cinfães on 20 April 2018 and was attended by representatives of the financial supervisors, the Ministry of Education and the Mayor of Cinfães, Armando Mourisco.

During the session, the students staged the story of the Ant and the Grasshopper, presented photographs of the activities already developed by the school and sang a song about savings.



Delivery of the award by the Vice-Governor of Banco de Portugal, Elisa Ferreira, to the teacher responsible for the project, Maria Irene Ramos, and to the Director of the school grouping, Manuel Pereira.

Centro Educativo dos Olivais (district of Coimbra) – Special jury award

The Vice-Chairperson of CMVM, Filomena Oliveira, on behalf of the CNSF, delivered the special jury award to Centro Educativo dos Olivais.

The awards ceremony was held in Coimbra on 18 April 2018 and was attended by representatives of the financial supervisors, the Ministry of Education, the Director General of the Directorate-General for Prison Services and Reintegration, Celso Manata, and the Director of the Vocational Training Center for the Justice Sector, Ana Elisa Santos, and the Councillor of Director of Education of the Town Council of Coimbra, Jorge Alves.

The Director of the Educational Centre, Ângela Portugal, made a brief presentation of the school project. During the session, the students of the Gardening class at the Educational Centre presented the winning project “A contar contigo” (Counting on you) and performed a musical moment, in which they interpreted various themes and an unprecedented rap about sustainability, with their own lyrics and music. An entrepreneur also spoke about his experience in setting up and running a business.



Delivery of the award by the Vice-Chairperson of CMVM, Filomena Oliveira, to the Director of the Educational Centre, Ângela Portugal.

Financial education in vocational training

2

In July 2018, the National Council of Financial Supervisors and the Employment and Vocational Training Institute signed a cooperation agreement for the promotion of financial education in vocational training.

This agreement reinforced the coverage of the Plan among the most vulnerable populations, with a special focus on the unemployed, enabling the acquisition of transversal competencies, which lead to greater qualification and, consequently, better integration into the labour market.

Cooperation agreement

The cooperation agreement between the National Council of Financial Supervisors (CNSF) and the Employment and Vocational Training Institute (IEFP) established the following key objectives:

- To promote the financial literacy of the Portuguese population, in particular vulnerable populations, including the unemployed;
- To promote the integration of financial education content into the vocational training of adults and young people as an effective way of providing the acquisition of competencies for their integration into the labour market;
- To encourage the use of Short-term Training Units on financial education, integrated in the National Catalogue of Qualifications, on the training courses of the programmes promoted by IEFP;
- To develop financial education initiatives in vocational training.

Training content suitable for adult education has been identified by the financial supervisors and the National Agency for Qualification and Vocational Education and Training (ANQEP) and included in a set of Short-term Training Units which are included in the Core Competencies for Financial Education.



Brochure "Financial education in vocational training", available on the *Todos Contam* website at (in Portuguese only): https://www.todoscontam.pt/sites/default/files/taxonomy_file/flyeriefp_0.pdf

These Short-term Training Units were integrated into the National Catalogue of Qualifications in 2017, thus enabling them to be included in the training offer of vocational training centres.

The cooperation agreement concluded in 2018 allows the mobilisation of IEFP's training centres throughout the country, reinforcing the capillarity of the Plan's initiatives and enhancing the multiplier effect of financial education.



Signing of the cooperation agreement between the CNSF and the IEFP. From left to right, José Figueiredo Almaça, President of ASF, Vice-Governor of Banco de Portugal, Elisa Ferreira, President of the CNSF and Governor of Banco de Portugal, Carlos da Silva Costa, President of CMVM, Gabriela Figueiredo Dias, President of IEFP, António Valadas da Silva, and Vice-President of IEFP, Paulo Feliciano.

In 2018, the Short-term Training Units for financial education were used in 42 financial education sessions aimed at 871 people, mostly unemployed enrolled in IEFP's training centres.

Training of trainers' programme

In view of the implementation of the agreement with IEFP, the financial supervisors and IEFP defined as a priority financial education sessions for trainers in vocational training centres.

These financial education sessions focus on the topics included in the Short-term Training Units, namely:

- Planning and managing the budget;
- Payment instruments and accounts;
- Saving and its applications;
- Insurance;
- Credit and indebtedness;
- Capital market;
- Consumer support services provided by supervisors.

In September 2018, the first financial education course was held for IEFP trainers from the Lisbon region.

The course, held at IEFP's premises in Lisbon, lasted for four days and was given by trainers from Banco de Portugal, Autoridade de Supervisão de Seguros e Fundos de Pensões (ASF) and Comissão do Mercado de Valores Mobiliários (CMVM).

The opening ceremony of the course was attended by the Minister of Labour, Solidarity and Social Security, José António Vieira da Silva, the Secretary of State for Employment, Miguel Cabrita, the President of IEFP, António Valadas da Silva, and members of the CNSF.



Brochure "Training of trainers' programme for financial education in vocational training", available on the *Todos Contam* website at (in Portuguese only): https://www.todoscontam.pt/sites/default/files/taxonomy_file/programaformadoresiefp_1.pdf



Opening ceremony of IIEP's trainers' course in Lisbon. From left to right, José Figueiredo Almaça, President of ASF, Carlos da Silva Costa, President of the CNSF and Governor of Banco de Portugal, Minister of Labour, Solidarity and Social Security, José António Vieira da Silva, President of IIEP, António Valadas da Silva, and President of CMVM, Gabriela Figueiredo Dias.

In November 2018, the second training course for IIEP trainers from the North region took place in the city of Porto.



IIEP's first training of trainers' course in Lisbon.



IIEP's second training of trainers' course in Porto.

The training of trainers' programme will be continued in other parts of the country so as to ensure an adequate regional distribution of these actions.

IIEP also teamed up with the celebrations of Financial Literacy Week 2018, on 31 October, by hosting a training workshop aimed at the job centres of the North region and respective trainers⁶.

⁶ See chapter 10 (Financial Literacy Week – Initiatives for trainers of vocational training courses).

Financial education for micro, small and medium-sized enterprises

3



In 2015, a cooperation protocol was signed between the financial supervisors and the Ministry of Economy, through IAPMEI – Agência para a Competitividade e Inovação, I.P. (Public Agency for Competitiveness and Innovation) and Turismo de Portugal, I.P. (the Portuguese central public authority for tourism), recognising the importance of financial education for managers of micro, small and medium enterprises.

The first stage of implementation of the cooperation protocol was concluded in November 2016 with the publication of the *Core Competencies for financial training of micro, small and medium-sized enterprises*⁷.

Also, under this protocol, two trainers' training courses were held in Lisbon and Porto between December 2016 and February 2017 with the aim of creating a pool of trainers to promote the implementation of the core competencies for financial training among the business community.

The scholarship was created in 2017 and includes 10 trainers.



Core Competencies for financial training.
Available on the *Todos Contam* website
at: <https://www.todoscontam.pt/sites/default/files/SiteCollectionDocuments/CoreCompetenciesFinancialTrainingSME.pdf>

Training programme

In 2018, IAPMEI and Turismo de Portugal held 24 training sessions aimed at entrepreneurs, businessmen and managers of micro, small and medium-sized national enterprises, using the pool of trainers of the core competencies. These sessions had a comprehensive coverage of mainland Portugal and focused on several topics of the Core Competencies for Financial Training, with special focus on the topic “How to finance my business?”.

⁷ The *Core Competencies for Financial training of micro, small and medium-sized enterprises* is available on the *Todos Contam* website (<https://www.todoscontam.pt/sites/default/files/SiteCollectionDocuments/CoreCompetenciesFinancialTrainingSME.pdf>).



TABLE 6 | Training sessions for micro, small and medium-sized enterprises

Topic	Number of actions	Regions
"Accounting in the corporate management"	4	Centre (3); Lisbon (1)
"The company, its business plan and financing"	2	North; Algarve
"How to finance my business"	9	North (1); Centre (4); Lisbon (3); Alentejo (1)
"From the business idea to the company"	3	North; Centre; Lisbon
"Financing a company"	3	Algarve (2); Alentejo (1)
"Pension funds"	1	Lisbon
"Banking products"	1	Lisbon
"Financing and investment solutions"	1	North

A total of 382 trainees participated in these training sessions, 63% of which are managers and 8% are entrepreneurs, developing their activities chiefly in micro and small companies.

As part of Financial Literacy Week, on 30 October 2018, IAPMEI and Turismo de Portugal promoted a conference in Leiria on the theme "Financing Models in Business Management"⁸.

⁸ See chapter 10 (Financial Literacy Week – Initiatives for managers of micro, small and medium-sized enterprises).

Financial education to support the social economy

4

Recognising the benefits of better levels of financial literacy for entrepreneurs in the social economy, in 2015 the Plan signed a cooperation protocol with Cooperativa António Sérgio para a Economia Social (Public Interest Cooperative for Social Economy – CASES).

Addendum to the cooperation protocol

Given the importance of this cooperation, in 2018 the partnership between the financial supervisors and CASES was strengthened through an addendum to the protocol.

The addendum was signed on 21 May during the Annual General Meeting of the National Council of Financial Supervisors with the Plan's Monitoring Committee in Lisbon.

After three years of collaboration, the parties considered it essential to deepen the scope of the protocol and identify new lines of action.

The addendum to the protocol foresees that supervisors promote financial education sessions directed at CASES employees so they can act as multipliers of this training in the CASES's network of partners.

The addendum also envisages the support of the financial supervisors to ensure that the financial education content is integrated into projects managed by CASES, particularly those for young people and those for microcredit and volunteering.

The financial supervisors and CASES also collaborate in a broader and more regular dissemination of the financial topics in the CASES' network of partners.



Signing of the addendum to the cooperation protocol between the CNSF and CASES. From left to right, Vice-President of CMVM, Filomena Oliveira, President of CASES, Eduardo Graça, President of the CNSF and Governor of Banco de Portugal, Carlos da Silva Costa, Vice-Governor of Banco de Portugal, Elisa Ferreira, Vice-President of CASES, Carla Pinto, and President of ASF, José Figueiredo Almeida.

António Sérgio Cooperation and Solidarity Prize

The Plan continued to support the António Sérgio Cooperation and Solidarity Prize.

This award seeks to honour the natural and legal persons who have most distinguished themselves each year in the implementation and dissemination of innovative and sustainable projects, in the production of studies and research, in the post-graduate training offer and in school work in areas relevant to the social economy.

The Plan awards training sessions to the winners of the António Sérgio Prize in the “Innovation and Sustainability” and “School Work” categories.

In early 2018, the winning projects of the António Sérgio Cooperation and Solidarity Prize of 2017 were announced in these two categories:

- “Innovation and Sustainability” category: **Associação Dignitude** (Abem programme);
- “School Work” category: **Escola EB 23 Frei Caetano Brandão of Agrupamento de Escolas de Maximinos** (Volunteers Day).

On 22 May 2018, a financial training course was conducted for experts of the EKUI project of LEQUE – Associação de Pais e Amigos de Pessoas com Necessidades Especiais (Association of Parents and Friends of People with Special Needs), at the Alfândega da Fé, one of the winners of the previous António Sérgio Prize, in the “Innovation and Sustainability” category.

In the training session held by the financial supervisors, the topics of planning and management of the family budget, business creation, bank financing, crowdfunding and insurance were discussed.



Training session at LEQUE.

In 2018, in the 7th edition of the contest, the CNSF was member of the jury of the António Sérgio Cooperation and Solidarity Prize for the first time, and was represented by Filomena Oliveira, Vice-President of Comissão do Mercado de Valores Mobiliários.

Financial education with the local authorities

5

Local authorities are strategic partners for the development of financial education initiatives at regional level, given their proximity to the populations of the respective geographic areas. In this context, the National Council of Financial Supervisors signed a cooperation agreement with the Comissão de Coordenação e Desenvolvimento Regional do Norte (North Portugal Regional Coordination and Development Commission – CCDR-N) in June 2017 to promote financial education initiatives aimed at the populations of this region.

The choice of the North for the start of this project was based mainly on the high population density of this region, as well as on the interest shown in financial training, not only by the local authorities and civil society, but also by teachers and schools in the region.

Under the protocol concluded with CCDR-N in 2017, a cooperation agreement was signed with the Tâmega e Sousa Intermunicipal Community, a first initiative that acted as a pilot project. In 2018, the National Council of Financial Supervisors and CCDR-N signed another cooperation agreement, this time with the Alto Tâmega Intermunicipal Community.

The project has been gradually implemented in each Intermunicipal Community, with the following main lines of action:

- Training programme for trainers, supervised by the financial supervisors and aimed at experts of the local authorities, namely experts who provide information and support to citizens in bodies associated with municipalities;
- Information and financial training initiatives, implemented by local authorities, with the support of the financial supervisors, including conferences and workshops open to the public;
- Awareness-raising campaigns on financial topics – implemented by local authorities, with the support of the financial supervisors, on local radio, television and press channels;
- Information and financial training materials – made available by the financial supervisors to support the initiatives to be developed under this project.

Project with Alto Tâmega Intermunicipal Community

The signing ceremony of the cooperation agreement with the Alto Tâmega Intermunicipal Community took place in June 2018 at the headquarters of CCDR-N in Porto and was attended by the National Council of Financial Supervisors, the President of CCDR-N and those responsible for the six municipalities that make up the Alto Tâmega Intermunicipal Community: Boticas, Chaves, Montalegre, Ribeira de Pena, Valpaços and Vila Pouca de Aguiar.

This cooperation agreement aims to promote information and financial training initiatives aimed at the populations of the municipalities that are part of the Alto Tâmega Intermunicipal Community.



Signing of the cooperation agreement between the CNSF, CCDR-N and the Alto Tâmega Intermunicipal Community. From left to right: the City Councilor of Valpaços, Jorge Pires; the Mayor of Chaves, Nuno Vaz Ribeiro; the Mayor of Botiças, Fernando Queiroga; the Mayor of Montalegre, Orlando Alves; the President of CCDR-N, Fernando Freire de Sousa; the Vice-Chairperson of CMVM, Filomena Oliveira; the Vice-Governor of Banco de Portugal, Elisa Ferreira; the Vice-President of ASF, Filipe Aleman Serrano; the Deputy Mayor of Vila Pouca de Aguiar, Ana Dias; and the Mayor of Ribeira de Pena, João Noronha.

Under this agreement, a training course was held in 2018 with the participation of 15 experts from the municipalities of the Alto Tâmega region, which took place on 10, 11 and 12 July in Chaves. The implementation of this course was aimed at strengthening the skills of local government experts, providing them with the necessary tools to clarify citizens on topics such as planning and managing the family budget, the importance of savings, the use of credit, insurance and the capital market. The training was provided by employees of Banco de Portugal, Autoridade de Supervisão de Seguros e Fundos de Pensões (ASF) and Comissão do Mercado de Valores Mobiliários (CMVM).

The closing session of this course was attended by the President of CCDR-N, Fernando Freire de Sousa, the Vice-President of the Alto Tâmega Intermunicipal Community and Mayor of Chaves, Nuno Vaz Ribeiro, and the Coordinating Committee of the National Plan for Financial Education.

Pamphlet on the pilot project with the Alto Tâmega Intermunicipal Community, available on the *Todos Contam* website at (in Portuguese only): https://www.todoscontam.pt/sites/default/files/taxonomy_file/desdobravelprojpilotoatamega.pdf





Closing session of the training course for experts of the municipalities of Alto Tâmega. From left to right: the First Secretary of the Alto Tâmega Intermunicipal Community, Ramiro Gonçalves; the representative of CMVM in the Plan's Coordination Committee, Maria Igreja; the President of CCDR-N, Fernando Freire de Sousa; the President of the Alto Tâmega Intermunicipal Community and the Mayor of Chaves, Nuno Vaz Ribeiro; and the President of the Coordination Committee of the Plan and representative of Banco de Portugal, Lúcia Leitão.



Training of trainers' course of the municipalities of Alto Tâmega, in Chaves, in July 2018.

Also in 2018, all municipalities in the Alto Tâmega Intermunicipal Community actively participated in Financial Literacy Week⁹ with initiatives and campaigns to raise awareness to the importance of financial education.

⁹ See Chapter 10 (Financial Literacy Week – Initiatives for local authorities of the North region).



Project with Tâmega e Sousa Intermunicipal Community

In 2018, the cooperation agreement with the Tâmega e Sousa Intermunicipal Community, which integrates the municipalities of Amarante, Baião, Castelo de Paiva, Celorico de Basto, Cinfães, Felgueiras, Lousada, Marco de Canaveses, Paços de Ferreira, Penafiel and Resende was continued.

These municipalities continued to promote awareness-raising and financial education initiatives for their citizens.

On 15 March, with the support of the Plan, the municipality of Amarante promoted a workshop for about 20 entrepreneurs in this region on bank financing and credit solutions for small and medium-sized enterprises to mark World Consumer Day.

On 23 March, the municipality of Lousada sponsored a financial training session on deposit accounts and prevention of arrears on credit agreements, addressed to social network partners. About 50 experts from the social network of Lousada participated in this training session, which was also supported by the Plan.

On 16 April, at the invitation of the municipality of Baião, the Plan hosted an awareness-raising initiative on the importance of financial education, addressed to 41 entities that integrate the social network of Baião.

On 25 June, the municipality of Baião, with the support of trainers of the Plan, hosted a training course on creation and management of companies, which was attended by 38 entrepreneurs and businessmen from the region.

Also in the municipality of Baião, from 13 to 14 September, a training course, addressed to 20 experts of the Local Council of Social Action of Baião that work with vulnerable publics was hosted by the Plan.

At the end of 2018, the municipalities of Amarante, Baião, Castelo de Paiva, Celorico de Basto, Lousada and Marco de Canaveses participated for the second consecutive year in the commemorations of Financial Literacy Week¹⁰, encouraging initiatives to raise awareness to the importance of financial education for various target groups.

¹⁰ See Chapter 10 (Financial Literacy Week – Initiatives for local authorities of the North region).

Financial education in terms of attitudes and behaviour

6

In order to reinforce the behavioural dimension of financial education, the National Council of Financial Supervisors and the Portuguese Order of Psychologists signed a cooperation protocol in 2018 to promote financial education in the areas of attitudes and behaviour.

Cooperation protocol

The cooperation protocol between the financial supervisors and the Portuguese Order of Psychologists was signed in May 2018 during the Annual General Meeting of the National Council of Financial Supervisors (CNSF) with the Plan's Monitoring Committee.

With the signing of this protocol, the financial supervisors and the Portuguese Order of Psychologists recognise the importance of psychologists addressing financial issues with the populations they work with and supporting the strengthening of their competencies in this area, as well as the contribution of knowledge of psychology to the implementation of financial education initiatives.

This partnership aims to define and implement training initiatives focused on the activities and behaviour of the population in relation to financial decision-making.

The protocol's lines of action include:

- Financial education sessions directed at the communities of psychologists involved in schools to encourage and enable them to collaborate in approaching financial attitudes and behaviour in programmes and projects to be developed in the school context;
- Financial education sessions aimed at communities of psychologists working in a community context to encourage and train them to address financial attitudes and behaviour in programmes and projects for risk prevention and promotion of financial skills in social and community environments, in particular the most vulnerable groups;
- Preparation of joint publications on appropriate attitudes and behaviour in financial decision-making to support the implementation of financial education initiatives;
- Joint preparation of the basic questionnaires for surveys on financial literacy, of both national scope and targeted at specific audiences;
- Identification and production of materials appropriate to the various initiatives.



Signing of the cooperation protocol between the CNSF and the Portuguese Order of Psychologists. From left to right, Vice-President of CMVM, Filomena Oliveira, Vice-President of the Portuguese Order of Psychologists, Sofia Ramalho, President of the CNSF and Governor of Banco de Portugal, Carlos da Silva Costa, President of the Portuguese Order of Psychologists, Francisco Miranda Rodrigues, Vice-Governor of Banco de Portugal, Elisa Ferreira, and President of ASF, José Figueiredo Almaça.

Under the protocol signed with the Portuguese Order of Psychologists, the Plan’s Coordination Committee – Lúcia Leitão (President and representative of Banco de Portugal), Rui Fidalgo (representative of Autoridade de Supervisão de Seguros e Fundos de Pensões) and Maria Igreja, representative of the Comissão do Mercado de Valores Mobiliários) – took part in the 4th Congress of the Portuguese Order of Psychologists in September 2018, which took place in the city of Braga, integrating the panel “Financial Literacy and Intervention of Psychologists in communitarian, schooling and adult education”.



4th Congress of the Portuguese Order of Psychologists.

In the panel, which also included the participation of the Vice-President of the Portuguese Order of Psychologists, Sofia Ramalho, and the representative of the Portuguese Order of Psychologists, Andresa Oliveira, the strategies and guidelines to implement the protocol were discussed, highlighting the importance of introducing the subject of financial education programs and projects to develop in schools and social and community environments, with special focus on vulnerable populations.

In the context of Financial Literacy Week, the Portuguese Order of Psychologists hosted an awareness campaign called “Psychologists and the Importance of Financial Education” for School and Education Psychologists. The initiative took place at Escola Secundária de Pombal, on 29 October¹¹.

¹¹ See Chapter 10 (Financial Literacy Week – Initiatives for youth).

Financial education of footballers

7

The National Council of Financial Supervisors and the Portuguese Union of Professional Football Players (SJPF) signed a protocol in 2017 with the aim of developing awareness-raising and financial training initiatives for young footballers, active players and former players.

The coach of the Portuguese national under-21 football team, Rui Jorge, is the ambassador of this project, called *Todos Contam e no futebol também* (Everyone counts. In football too).

Among other lines of action that are part of this project, raising awareness to financial matters is of particular relevance, as it enables football players to improve and deepen their knowledge in personal finance management, which is especially important in view of characteristics of their professional career, of short duration, of rapid wear and of concentrating incomes for a short period of time.

In 2018, a questionnaire was prepared by the financial supervisors and the SJPF to diagnose the literacy levels of professional football players. This questionnaire, which will be implemented in 2019, includes questions about saving habits, the choice of financial products and preparation for the retirement of football players.

Under Financial Literacy Week¹², the SJPF, with the support of the financial supervisors, organised a workshop on the training of football players with the aim of raising their awareness to the importance of financial management during their career.



Brochure “*Todos Contam. E no futebol também*”, available on the *Todos Contam* website at (in Portuguese only): https://www.todoscontam.pt/sites/default/files/taxonomy_file/brochurasjpf_2.pdf

¹² See Chapter 10 (Financial Literacy Week – Initiatives for footballers).



Financial education through digital channels

8

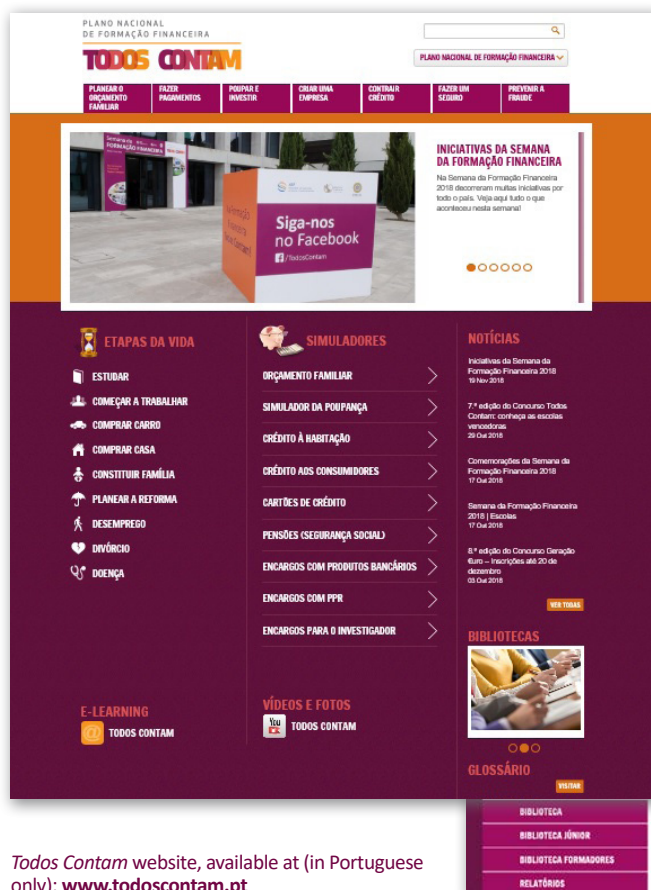


Digital channels are essential for the implementation and dissemination of initiatives and the contents of financial education to a broader and diversified population and are an integral part of the Plan's communication strategy.

Todos Contam website

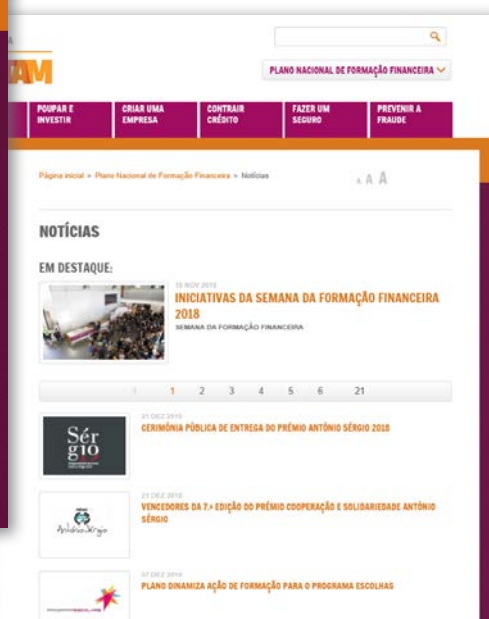
The *Todos Contam* website – www.todoscontam.pt –, launched in 2012, continues to be the preferred channel for disseminating contents on personal finance management and financial education initiatives.

Throughout 2018, the initiatives launched by the financial supervisors and the partners of the Plan were disclosed on the website. Included in these initiatives are teacher training courses, carried out in conjunction with the Ministry of Education, training courses for trainers, promoted jointly with IEFP, the initiatives promoted by local authorities and the training of experts of local authorities, with the support of CCDR-N, and the financial training sessions of the winners of the António Sérgio Prize for the Social Economy, promoted together with CASES.



Todos Contam website, available at (in Portuguese only): www.todoscontam.pt

The *Todos Contam* website is also the channel where the activities of the Financial Literacy Week, of the *Todos Contam* Competition and Global Money Week are publicised.



Todos Contam e-learning platform

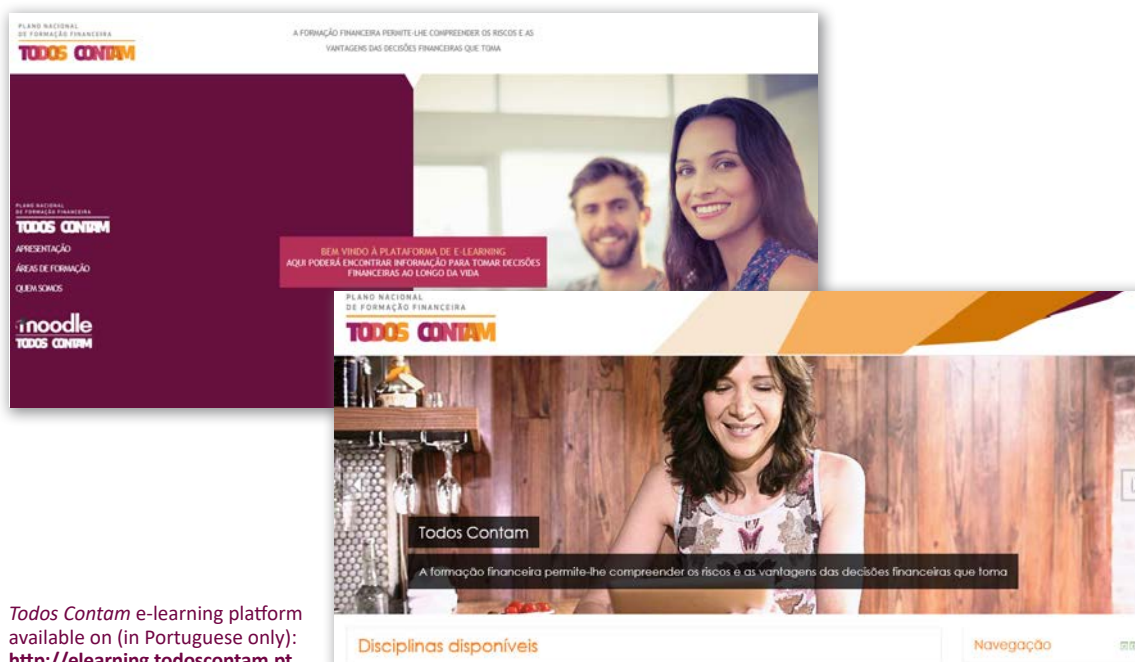
The *Todos Contam* e-learning platform – <http://elearning.todoscontam.pt> – launched at the end of 2015, is an especially important tool in the training of trainers that makes it possible to support classroom training initiatives.

In 2018, following legislative changes, classes on housing loans, term deposits and basic bank accounts were updated in accordance with the new rights granted to consumers by law.

This year, the e-learning platform also provided a tool for evaluating financial knowledge in a Moodle environment.

On this Moodle platform training courses were created on:

- Planning the family budget;
- Saving and investing;
- Taking out loans;
- Introduction to insurance;
- Vehicle insurance;
- Vehicle accident;
- Basic bank accounts;
- Credit liabilities;
- Over-indebtedness.



Todos Contam e-learning platform available on (in Portuguese only): <http://elearning.todoscontam.pt>

Each course includes videos and other materials and a set of online questions for users to assess the knowledge acquired. After answering the questions, users get their score as well as an explanation for the questions in which they did not choose the correct option.

Facebook page

In 2018, the Facebook page of the National Plan for Financial Education was launched – <https://www.facebook.com/TodosContam/>, becoming another important communication channel of the Plan. This launch follows the creation in October 2017 of a Facebook page on Financial Literacy Week 2017.

Through the *Todos Contam* Facebook page, the Plan seeks to disseminate financial training contents to the population that uses social networks as a privileged communication channel.

Throughout 2018, the Plan disseminated contents, tools and videos useful for the management of personal files, available on the *Todos Contam* website and on the websites of each of the financial supervisors. The initiatives promoted under Financial Literacy Week, the *Todos Contam* Competition and Global Money Week, as well as other actions taken with the partners of the Plan, were also announced.



Facebook page, available at (in Portuguese only): <https://www.facebook.com/TodosContam/>



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Training and awareness-raising activities

9



The Plan promotes initiatives to raise the awareness of the population and of youth to the importance of managing personal finances.

For the sixth consecutive year, the Plan has participated in Global Money Week, an initiative of Child and Youth Finance International to raise awareness among children and youth around the world to the importance of managing money and savings.

At the invitation of partners and schools, the Plan participated in financial training courses directed at young students.

Global Money Week

In 2018, Global Money Week, under the motto “Money Matters Matter”, ran from 12 to 18 March and counted on the participation of 151 countries.

A total of 24 Portuguese schools participated in Global Money Week.

To mark this week, the financial supervisors organised a series of initiatives involving schools that were awarded honourable mentions in the 6th *Todos Contam* Competition.

Many schools throughout the country also joined the event, through the promotion of training initiatives and other activities, such as the games and training sessions. Their initiatives were publicised on the *Todos Contam* website.

Schools visit the financial supervisors

On 14 and 15 March, financial supervisors were visited by schools distinguished with honourable mentions in the 6th *Todos Contam* Competition.

On 14 March, Banco de Portugal received at its Branch in Porto **Colégio Heliântia** of Valadares (Vila Nova de Gaia) and **Agrupamento de Escolas de Real** (Braga). The activities were attended by 74 students of different ages.

Students in the 3rd and 4th years of schooling from Colégio Heliântia participated in the game “Arrange to win”, in which they learnt how to classify fixed and variable income and necessary and superfluous expenses in order to prepare a budget. They also performed fun activities with the characters from *Financial Education Workbook 1*, Tomás and Clara.



Global Money Week 2018 report available at:
https://issuu.com/childfinanceinternational/docs/gmw_report_2018/1?e=7128000/63561415

Students of the 7th year of schooling of Agrupamento de Escolas de Real participated in the session on “Knowledge of Euro notes”, where they learned about the security elements of euro banknotes. They then participated in the “Balance the Budget” game, where they answered questions on personal finance to help balance a budget.



Initiatives with students from Colégio Heliântia, of Valadares (Vila Nova de Gaia), at the Branch of Banco de Portugal, in Porto.



Initiatives with students from Agrupamento de Escolas de Real, de Braga, at the Branch of Banco de Portugal, in Porto.

Also on 14 March, Comissão do Mercado de Valores Mobiliários, in partnership with Euronext, received 55 secondary school students from **Escola Profissional Vértice**. Students were given the opportunity to participate in a set of educational activities, including an awareness-raising session on the capital market, CMVM’s competences, the characteristics of some financial products (stocks, bonds, investment funds), the operation of the stock exchange, surveys on investment profiles and to ring the bell, marking the closing of markets, a traditional moment of the Global Money Week celebrations.



Initiatives with students from Escola Profissional Vértice (Paços de Ferreira), in Euronext, in Lisbon.



On 15 March, Autoridade de Supervisão de Seguros e Fundos de Pensões invited a group of 60 young people from **INETESE** (Instituto para o Ensino e Formação), aged between 15 and 18, to visit their facilities and to participate in the activities developed by this Authority.

Participants visited two exhibitions at the premises of Autoridade de Supervisão de Seguros e Fundos de Pensões, related to the history of insurance supervision in Portugal and to the financial education project.

The insurance game “Segura-te bem” (Make sure!) was also promoted, which allowed participants to test their knowledge on insurance.



Initiatives with students from Instituto para o Ensino e Formação (Lisbon), at ASF, in Lisbon.

School host initiatives throughout the country

During Global Money Week, through its Regional Network, Banco de Portugal also hosted a series of training sessions aimed at budget management, savings, accounts and means of payment and credit. The sessions involved about 320 students from various stages of education of the following schools:

- Agrupamento de Escolas Soares Basto
- APPACDM – Associação Portuguesa de Pais e Amigos do Cidadão Deficiente Mental
- Colégio de S. Teotónio
- Escola Básica Integrada de Rabo de Peixe
- Universidade Católica Portuguesa



Other schools in the country also celebrated Global Money Week, promoting murals with savings tips, collecting proverbs about savings, constructing piggy banks, financial literacy songs, the digital board game “Managing and Saving: small change”, peddy papers and exhibitions. The schools that participated were:

- Agrupamento de Escolas D. Dinis
- Agrupamento de Escolas de Fajões
- Agrupamento de Escolas de Sertã
- Agrupamento de Escolas de Vilela
- Agrupamento de Escolas Eça de Queirós
- Agrupamento de Escolas General Serpa Pinto
- Agrupamento Escolas Ferreira de Castro
- Centro de Formação Profissional da Indústria Metalúrgica e Metalomecânica
- Centro Educativo dos Olivais
- Colégio da Gandarinha
- Colégio de Alfragide
- Colégio do Castanheiro
- Escola Profissional de Aveiro
- Escola Profissional Profitecla
- Externato Infantil e Primário “O Despertar”
- Instituto Nun’Alvres

Fundação Dr. António Cupertino de Miranda, in Porto, also participated in Global Money Week, hosting the second Financial Education Olympics. The Financial Education Olympics were attended by over 5000 students who enrolled in the project “Money saved, money earned”, which aims to promote financial literacy among children and young people of school age.

The **Portuguese Banking Association** teamed up with European Money Week, a week dedicated to the promotion of financial literacy in Europe promoted by the European Banking Federation, which began on 12 March.

As part of these celebrations, the Portuguese Banking Association promoted the national final of the European Money Quiz. This initiative involved 50 students from the 7th to the 9th year of schooling and took place at Escola Padre António Vieira, in Lisbon. The international final in Brussels brought together the winners of the national finals of each country, in which Portugal was represented by two students from the 9th year of schooling at Escola Padre António Vieira.

Training courses

In 2018, the Plan continued its cooperation with public entities, non-profit associations and educational institutions, participating in training courses and other initiatives in the area of financial education.

In this context, the Plan was invited to join the celebrations of Agrupamento de Escolas Rainha Dona Leonor, at Escola Secundária Rainha Dona Leonor, which took place on 23 March in Lisbon. The financial supervisors promoted an awareness-raising session on the importance of savings, addressed to about 80 secondary school students in this school.

At the invitation of the *Programa Escolhas* (Choices Programme) of the High Commissioner for Migration, the Plan hosted a financial education course on 28 November, addressed to 11 experts of the Choices Programme who work with vulnerable publics. The action was dedicated to planning and managing the budget, namely the importance of its preparation, the stages of the budget and some tips to control expenses.



Training of experts of the Choices Programme of the High Commissioner for Migrations.

As part of the commemorations of World Investment Week, initiated by IOSCO – International Organization of Securities Commissions, on 8 October, 70 students of the 11th and 12th grades from the Course of Socioeconomic Sciences of INETE – Instituto de educação técnica and of Externato Liceal da Casa de São Vicente de Paulo, visited Comissão do Mercado de Valores Mobiliários, where the financial supervisors hosted an awareness-raising session focused on the importance of saving, drawing up a budget and adapting savings applications to the investor profile.

www.todoscontam.pt

A Entrada - T-shirts
B Check-in
C Selfie Spot
D Auditório
E Palco central/Ginásio
F Atividades Temáticas

ATIVIDADES TEMÁTICAS
 (Piso 0 + Piso 1 + Piso 2)

- POUPANÇA
- SISTEMA FINANCEIRO
- ORÇAMENTO
- RISCO
- PALCO CENTRAL

PISO 0
 Oficinas de rádio sobre educação financeira com emissão em directo AS3AC

PISO 1
 Equilíbrio e orçamento Banco de Portugal
 Cartões: descobre as diferenças 1 Banco de Portugal
 Cartões: descobre as diferenças 2 Banco de Portugal
 Trivál da literacia financeira Banco de Portugal
 Mantém o equilíbrio JA Portugal

PISO 0
 Workshop "Reguladores da Finança - Fatores de Segurança" AS3
 Inqat Seguro-te bem! AS3
 Identifique "O certo e o errado" APS

BANCO DE PORTUGAL
CMVM



Financial Literacy Week

10

Every year, the National Council of Financial Supervisors and the partners of the Plan commemorate World Savings Day with a series of initiatives aimed at raising the awareness of the population to the importance of financial literacy. Since 2017, the initiatives have been extended over the course of a week.

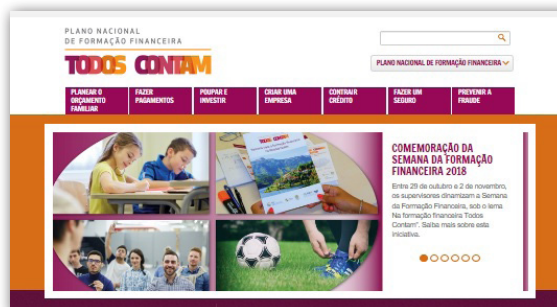
In 2018, the activities of Financial Literacy Week took place between 29 October and 2 November, with the motto “*Na Formação Financeira Todos Contam!*” (In Financial Education Everyone Counts!).

Throughout Financial Literacy Week 2018, the financial supervisors, in conjunction with the strategic partners of the Plan, hosted initiatives in various parts of the country addressed to different target audiences, including youth, entrepreneurs, businessmen, managers of micro, small and medium-sized companies, professional footballers and former professional footballers, teachers, psychologists, seniors and social action experts.

The activities held during this week were widely disseminated through the *Todos Contam* website and the Facebook page, in addition to the press and local radio stations. In parallel, the event was also announced on Multibanco ATMs with the support of SIBS.



Dissemination of Financial Literacy Week 2018 on Multibanco ATMs.



Dissemination of Financial Literacy Week 2018 on the *Todos Contam* website: www.todoscontam.pt



Dissemination of Financial Literacy Week 2018 on the Facebook page: <https://www.facebook.com/TodosContam/>

Initiatives for the youth

On 29 October, the initiatives of Financial Literacy Week were addressed to the school public and centred at Escola Secundária de Pombal.

Around 1100 elementary and high school students from Agrupamento de Escolas de Pombal participated in the various activities sponsored by the financial supervisors and the partners of the Plan.

The classrooms of Escola Secundária de Pombal were transformed into thematic spaces of financial education and were filled with activities directed at the various stages of education, with financial education workshops, games and other recreational activities.

This was also the day on which the solemn ceremony announcing the winning projects of the 7th *Todos Contam* Competition was held.

Sessions at Agrupamento de Escolas de Pombal

At the start of the day, a presentation of the financial education workbooks was made by the Director General of the Directorate-General for Education, José Vítor Pedroso, and members of the Coordination Committee of the National Plan for Financial Education, Lúcia Leitão (President and representative of Banco de Portugal), Rui Fidalgo (representative of Autoridade de Supervisão de Seguros e Fundos de Pensões) and Maria Igreja (representative of Comissão do Mercado de Valores Mobiliários).

The opening of the solemn session was chaired by the Mayor of Pombal, Luís Diogo Mateus, and the Director of Agrupamento de Escolas de Pombal, Fernando Mota.



Welcome session by the Mayor of Pombal, Luís Diogo Mateus.



Welcome session by the Director of Agrupamento de Escolas de Pombal, Fernando Mota.

During the session, there were two fun moments hosted by the students. The “Little Ones’ Rap” was interpreted by students of the 1st stage of basic education of Agrupamento de Escolas de Pombal, followed by a musical interpretation by a secondary school student.

This session also included the awards ceremony of the 7th *Todos Contam* Competition, which was attended by the Director General of the Directorate-General for Education as the representative of the Jury of the *Todos Contam* Competition, José Vítor Pedroso, who reviewed the status of this year’s Contest.

The session ended with the speeches of the President of the National Council of Financial Supervisors and Governor of Banco de Portugal, Carlos da Silva Costa, of the Vice-Governor of Banco de Portugal, Elisa Ferreira, of the Vice-Chairperson of Comissão do Mercado de Valores Mobiliários, Filomena Oliveira, and of the Vice-President of Autoridade de Supervisão de Seguros e Fundos de Pensões, Filipe Aleman Serrano.



Session announcing the winning schools of the *Todos Contam* Competition. From left to right, Vice-President of ASF, Filipe Aleman Serrano, President of the CNSF and Governor of Banco de Portugal, Carlos da Silva Costa, Director General of the Directorate-General for Education, José Vítor Pedroso, Vice-Governor of Banco de Portugal, Elisa Ferreira, and Vice-President of CMVM, Filomena Oliveira.

Also on 29 October, a training course on the Core Competencies for Financial Education was started, addressed to 20 teachers and educators from the Central region. The ceremony was opened by the representative of the Directorate-General for Education, Rosália Silva, and members of the National Plan for Financial Education Coordination Committee. The training course, which took place in the following months, aimed to work with the Core Competencies for Financial Education as a contribution to its dissemination and implementation in schools¹³.

The financial supervisors and the Portuguese Order of Psychologists also promoted an awareness-raising session on “Psychologists and the Importance of Financial Education” directed at school and educational psychologists.



Awareness-raising session “Psychologists and the importance of financial education”. From left to right, representative of ASF in the Plan’s Coordination Committee, Rui Fidalgo, representative of the Portuguese Order of Psychologists, Andresa Oliveira, President of the Plan’s Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, and representative of CMVM, Maria Igreja.

Financial education workshops in Agrupamento de Escolas de Pombal

Throughout 29 October, the financial supervisors and the partners of the Plan hosted financial education workshops for primary and secondary school students. Through games and fun activities, students discussed key issues such as planning and managing the family budget, the importance of savings and care to be taken in their application, as well as ways to prevent risk situations and the operation of the financial system.

These activities were distributed over zones dedicated to the topics of budget, saving, risk and financial system.

¹³ See Chapter 1 (Financial education in school – Teacher training programme).

BOX 5 | Activities at Agrupamento de Escolas de Pombal

Budget zone

In the budget zone, students participated in games about budget management, needs vs. wants, money and the characteristics of different types of bank cards.

In this zone, Banco de Portugal hosted three activities:

- Balancing the budget – in which participants learnt how to manage and balance the budget of Mr António, the main character in this game.
- Cards: spot the differences – activity in which students learnt about the characteristics of the different bank cards in a fun way.
- Financial literacy trivial – game with questions about financial topics, including managing the budget, savings, deposit accounts, the Eurosystem and inflation, inter alia.



Associação de Instituições de Crédito Especializado (ASFAC), in partnership with Rádio Miúdos, promoted radio activities on financial education. In the workshop, students were encouraged to discuss issues of financial education using various radio techniques, such as interviewing and reporting.

Junior Achievement Portugal (JA Portugal) hosted the activity “Keep your balance” that consists of drawing up the monthly budget of a character, with a given profession and salary. Each student made a number of decisions that impacted the budget of the different characters.



Initiatives in the Budget zone.



Savings zone

In the savings zone, students participated in savings and capital market workshops, answered a quiz about financial literacy using their smartphones and the youngest one painted piggy banks.

Autoridade de Supervisão de Seguros e Fundos de Pensões (ASF) hosted the activity “Paint your piggy bank!” that enabled the youngest ones to explore concepts related to savings in a fun way.

Bank of Portugal hosted a game (“Arrange to win”), where students helped Tomás organise his budget, correctly classifying fixed and variable income, necessary and superfluous expenses.

Comissão do Mercado de Valores Mobiliários (CMVM) challenged students with two activities in this zone:

- “*Capital Markets Quiz*” – an initiative where participants learn about the different medium and long-term savings instruments and the importance of information in the operation of the capital market.
- “*The Piggy Bank – Needs and Desires*” – activity in which students had the opportunity to participate in a thematic game, after viewing an educational video about the importance of saving as a balancing factor between money available and expenses to be incurred.

The Portuguese Banking Association (APB) held a workshop on savings. This was an interactive awareness-raising session on the subject of savings, which included practical simulation exercises with students.

The Directorate-General for Consumer Affairs, together with the Indebted Consumers Guidance Office (GOEC), hosted the educational game “O poupinhas” (The savvy saver). This game strengthens the participants’ capacities to analyse how a consumer society works and helps them reflect on its lifestyles.

DECO (the Portuguese Association for Consumer Protection) hosted the quiz *Gerir e poupar* (Managing and saving) with questions on managing the budget using smartphone or tablets.

Junior Achievement Portugal (JA Portugal) hosted the session “Desires and Needs”, in which students were made aware that there are basic necessities, such as water, food, home and clothes, as well as desires such as toys and other objects. In this way, students learned the difference between a desire and a need.





Initiatives in the Savings zone.



Risk zone

The Risk zone was designed to raise students' awareness of risk, identifying possible unexpected situations that could affect the family income and recognising the role played by insurance in mitigating these risks.

In this zone, Autoridade de Supervisão de Seguros e Fundos de Pensões (ASF) hosted two activities:

- Workshop “Finance Reporters – Talking Insurance” – activity that allowed students to reflect on the importance of insurance as a tool for risk transfer through the analysis of news and the creation of a newspaper called “Insurance Daily”. Before the creation of the newspaper, the students held a workshop on the role that insurance plays in protecting families and in economic development;
- “Make sure!” Game – Game on insurance to test students’ knowledge on various concepts related to the insurance business. This initiative also included the presentation of a video about the history of insurance, which was followed by a small debate on its content.

The Portuguese Association of Insurers (APS) promoted the workshop “Risk and insurance”. The initiative addressed the issue of risk and the importance of insurance in its prevention. The main concepts on insurance were also dealt with and some examples of compulsory insurance were identified.



Initiatives in the Risk zone.

Financial System zone

In the financial system zone, students learnt about the safety aspects of banknotes, how money circulates, the precautions to be taken in the use of digital channels, the operation of the Stock Exchange and “visited” the Money Museum.

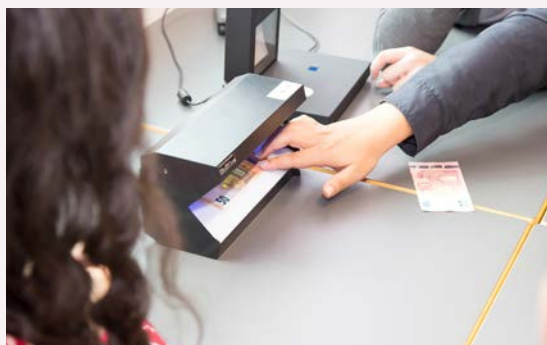
In this zone, Banco de Portugal hosted three activities:

- Banknote laboratory – this initiative consisted of exploring the security features of euro banknotes with different types of equipment, such as microscopes and black lights.
- “Digital channels! Reality in the palm of the hand!” – students discussed the various means of payment and the dematerialisation that is taking place today. They were also warned against the care to be taken in the use of digital channels.
- “Money Museum: come and see money like you’ve never seen it before!” – an activity that allowed students to visit the Money Museum at a distance.

Comissão do Mercado de Valores Mobiliários, in partnership with Euronext, promoted the “Savings and Stock Exchange” activity. Students had the opportunity to learn about the key aspects related to stock transactions and to participate in a simulation of how financial intermediaries obtain information about the characteristics and risk profile of each customer.

The Portuguese Bank Association (APB) promoted the “Money quiz” competition, in which students are challenged to answer a question about financial and digital literacy, encompassing financial culture and knowledge, as well as questions about online security and financial mathematics.

Junior Achievement Portugal (JA Portugal) hosted the activity “How money circulates”, where students had the opportunity to reflect on money and its importance in the community.



Initiatives in the Financial System zone.



Activities of the *Todos Contam* school network

Fifteen schools of the *Todos Contam* network joined Financial Literacy Week 2018, developing various financial education activities.

All of the financial education initiatives developed by the schools were disseminated via the *Todos Contam* website and included games, plays and exhibitions with posters, piggy banks, book markers and other materials with savings and budget management tips to raise the awareness of the educational community. The schools also promoted lectures on financial topics.

BOX 6 | List of schools participating in Financial Literacy Week 2018

- Agrupamento de Escolas D. Afonso III | Faro
- Agrupamento de Escolas de Ferreira de Castro | Lisbon
- Agrupamento de Escolas de Figueira de Castelo Rodrigo | Guarda
- Agrupamento de Escolas de Pombal | Leiria
- Agrupamento de Escolas de São Pedro do Sul | Viseu
- Agrupamento de Escolas de Vilela | Porto
- Agrupamento de Escolas Eng. Duarte Pacheco | Faro
- Agrupamento de Escolas General Serpa Pinto | Viseu
- Agrupamento de Escolas João de Deus | Faro
- Agrupamento de Escolas José Estêvão | Aveiro
- Centro Educativo dos Olivais | Coimbra
- EB1/PE e Creche Eng. Luís Santos Costa | Autonomous Region of Madeira
- Escola EB1/J Ribeirinha | Autonomous Region of Azores
- Escola Secundária da Ribeira Grande | Autonomous Region of Azores
- Jardim-Escola João de Deus | Faro

Initiatives for footballers

On 30 October, the Union of Professional Football Players and the financial supervisors organised a joint workshop on the financial training of footballers, which took place at National Museum of Sport – Foz Palace, in Lisbon.

The aim of the workshop “Everyone Counts. In football too” was to raise the awareness of footballers to the importance of financial management during their career. About 40 people participated in this session, including current and former footballers, trade union delegates and representatives of the Portuguese Association of Football Referees.

This initiative included a round table on “Savings habits in football”, moderated by the journalist Alberto Teixeira and was attended by the President of the Union of Professional Football Players, Joaquim Evangelista, the former professional footballer, Diogo Luís, and the members of the Plan’s Coordination Committee, including the President and representative of Banco de Portugal, Lúcia Leitão, the representative of Comissão do Mercado de Valores Mobiliários, Maria Igreja, and the representative of Autoridade de Supervisão de Seguros e Fundos de Pensões, Rui Fidalgo.



Workshop “Everyone Counts. In football too”. From left to right, the representative of ASF in the Plan’s Coordination Committee, Rui Fidalgo, the representative of CMVM, Maria Igreja, the President of the Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, the President of the Union of Professional Football Players, Joaquim Evangelista, and the representative of the Union of Professional Football Players, João Oliveira.

Initiatives for managers of micro, small and medium-sized enterprises

On the afternoon of 30 October, IAPMEI, Turismo de Portugal and the financial supervisors promoted the conference “Financing models in business management” at Escola Superior de Tecnologia e Gestão do Instituto Politécnico de Leiria. This initiative was attended by more than 100 participants, including representatives from the educational, consulting, scientific and technical sectors, as well as from the manufacturing sector.

The conference was opened with speeches by the President of the Polytechnic Institute of Leiria, Rui Pedrosa, and the President of Turismo de Portugal, Luís Araújo.

This was followed by a panel on the “Importance of financial education” presented by the Plan’s Coordination Committee, which addressed a number of topics of interest to micro and small enterprises and which are part of the Core Competencies for Financial Training.

The President of the Plan’s Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, gave a brief presentation of the objectives of the Plan and its integration in the international initiatives of financial education for managers of micro, small and medium-sized enterprises. In turn, the representative of Comissão do Mercado de Valores Mobiliários, Maria Igreja, discussed the existence of new financing instruments that emerged with technological developments, having reviewed the legal framework of crowdfunding. In his speech, the representative of Autoridade de Supervisão de Seguros e Fundos de Pensões, Rui Fidalgo, stressed the importance of insurance in the scope of the business activity.

“Financial management in new businesses and smaller companies” was the subject analysed by the Professor of the Department of Management and Economics of the Polytechnic Institute of Leiria, Henrique Carvalho. The co-founder of Raize and Assistant Professor at Nova School of Business and Economics, Afonso Eça, gave a presentation on “New business models in business finance – the role of Fintech” and “Treasury management and debt recovery” was the subject of the intervention of the General Director of Intrum Justitia, Luís Salvaterra.

The conference was closed by the President of NERLEI – Associação Empresarial da Região de Leiria, Jorge Santos, and the President of IAPMEI, Nuno Mangas.



Intervention of the Plan's Coordination Committee. From left to right, representative of ASF in the Plan's Coordination Committee, Rui Fidalgo, representative of CMVM in the Plan's Coordination Committee, Maria Igreja, and President of the Plan's Coordination Committee and representative of Banco de Portugal, Lúcia Leitão.



Conference closing session. From left to right, President of IAPMEI, Nuno Mangas, and President of NERLEI – Associação Empresarial da Região de Leiria, Jorge Santos.

Initiatives for trainers of vocational training courses

Under the protocol signed between the National Council of Financial Supervisors and Employment and Vocational Training Institute (IEFP), a financial training workshop was held on 31 October, addressed to job centres in the North region and their trainers. The workshop was held at Serviço de Formação Profissional of Vila Real and was attended by 70.

The session was opened by the Director of the Employment and Vocational Training Centre of Vila Real, Doroteia Abraão. It was followed by interventions of the Coordinator of the Trainers' Qualification Centre, João Lourenço, and of the Regional Delegate of the North, António Leite. Both emphasised the importance of these initiatives for correct decision-making in daily life by the population.

Next, the representatives of the Plan's Coordination Committee presented materials used in the training programmes for IEFP trainers.



IEFP Workshop. From left to right, the representative of CMVM in the Plan's Coordination Committee, Maria Igreja, the representative of ASF in the Plan's Coordination Committee, Rui Fidalgo, the Director of the Employment and Vocational Training Centre of Vila Real, Doroteia Abraão, the Regional Delegate of the Norte, António Leite, the Coordinator of the Trainers' Qualification Centre, João Lourenço, and the representative of Banco de Portugal, Susana Narciso.

Initiatives for the local authorities of the North region

As part of the collaboration with Comissão de Coordenação e Desenvolvimento Regional do Norte (CCDR-N)¹⁴, the financial supervisors participated in the activities carried out by the six municipalities of the Alto Tâmega Intermunicipal Community and six municipalities in the Intermunicipal Community of Tâmega e Sousa.

On 30 and 31 October, the municipalities of the Tâmega e Sousa Intermunicipal Community – Amarante, Baião, Castelo de Paiva, Celorico de Basto, Lousada and Marco de Canaveses – carried out various sessions to raise awareness to the importance of financial education through workshops, conferences, competitions and plays, addressed to different target audiences, namely students from different levels of education, the unemployed, vulnerable populations, seniors, experts from local authorities and institutions of social action and local authorities, involving a total of about 400 people.

Representatives of the financial supervisors and of CCDR-N participated in these initiatives.

Between 30 October and 1 November, the financial supervisors were present at the Feira dos Santos in Chaves, where they announced the initiatives of the National Plan for Financial Education to around 500 people. The Feira dos Santos is an annual event organised by ACISAT – Associação Empresarial do Alto Tâmega in partnership with the Municipality of Chaves.

On 2 November, the municipalities that make up the Alto Tâmega Intermunicipal Community teamed up with the celebrations of Financial Literacy Week. The municipalities of Boticas, Chaves, Montalegre, Ribeira de Pena, Valpaços and Vila Pouca de Aguiar held dissemination sessions on the projects and materials of the National Plan for Financial Education and hosted activities to raise the awareness of different target audiences.

Approximately 300 people took part in these initiatives, including children, youth, seniors, social workers, vulnerable groups and the population in general.



Dissemination of the National Plan for Financial Education in Feira dos Santos, in Chaves.

¹⁴ See Chapter 5 (Financial education with the local authorities).

The initiatives were attended by the Vice-President of CCDR-N, Ester Gomes da Silva, the first secretary of the Alto Tâmega Intermunicipal Commission, Ramiro Gonçalves, the Mayors and Councillors of several town councils of Alto Tâmega and the President of the Plan's Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, the representative of Comissão do Mercado de Valores Mobiliários, Maria Igreja, and the representative of Autoridade de Supervisão de Seguros e Fundos de Pensões, Rui Fidalgo.



From left to right: the representative of ASF in the Plan's Coordination Committee, Rui Fidalgo, the first secretary of the Alto Tâmega Intermunicipal Community, Ramiro Gonçalves, the Vice-President of CCDR-N, Ester Gomes da Silva, the Mayor of Chaves, Nuno Vaz Ribeiro, the President of the Plan's Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, and the representative of CMVM in the Plan's Coordination Committee, Maria Igreja.

BOX 7 | Initiatives of the local authorities of Tâmega e Sousa

Municipality of Amarante

For the second consecutive year, the municipality of Amarante teamed up with Financial Literacy Week, with the promotion of an interactive contest of questions and answers on financial topics called “Who knows what”. This activity was attended by seniors from the Senior University of Amarante and Vila Meã, who tested their knowledge in these matters. About 50 people participated in this initiative, which was supported by the Local Consumer Information Centre of the municipality of Amarante, which has been collaborating with the City Council of Amarante in the implementation of initiatives to promote financial literacy.

Municipality of Baião



Play “Contas mal contadas” (Badly counted bills), interpreted by two actors from Baião.

The municipality of Baião once again teamed up with Financial Literacy Week by hosting of a cultural and educational moment. The play “Contas mal contadas” (Badly counted bills), written and enacted by two actors from Baião, was represented in three schools in the municipality, with the participation of about 90 students. The play covers topics such as the importance of saving and the adoption of appropriate financial behaviour.

Municipality of Castelo de Paiva

The municipality of Castelo de Paiva also teamed up with the celebrations of Financial Literacy Week. Experts from the municipality of Castelo de Paiva hosted an awareness-raising session on “Planning and managing the family budget”, attended by about 20 beneficiaries of the income support allowance.

Municipality of Celorico de Basto



Opening session of the initiative to disseminate the National Plan for Financial Education, with the representative of CCDR-N, Natália Gravato, and the Mayor of Celorico de Basto, Joaquim Mota e Silva.

The municipality of Celorico de Basto also teamed up with Financial Literacy Week for the second consecutive year. The venue chosen was the Great Hall of the Town Council to host an initiative to disseminate the Plan, which was addressed to around 20 representatives of the partners of the Social Network and Civil Parishes, highlighting the key role they play among the population. The opening session was attended by the Mayor of Celorico de Basto, Joaquim Mota e Silva, the representative of CCDR-N, Natália Gravato, and the representatives of the National Plan for Financial Education.

Municipality of Lousada



Awareness-raising session on “Accounts and payment instruments”. From left to right, the representative of CMVM, Gabriela Branco, the representative of Banco de Portugal, Luís Vaz, the representative of CCDR-N, Natália Gravato, the Deputy Mayor of Lousada, Cristina Moreira, and the representative of Banco de Portugal, Maria Helena Marques.

The Municipality of Lousada teamed up once again with the commemorations of Financial Literacy Week, with an awareness-raising session on “Accounts and payment instruments”, which was attended by approximately 70 trainees who form part of the Active Life Project. The event took place in the Noble Hall of the Town Council of Lousada and was attended by the Deputy Mayor of Lousada, Cristina Moreira, the representative of CCDR-N, Natália Gravato, and representatives of the National Plan for Financial Education.

Municipality of Marco de Canaveses



Play on the “Importance of saving”.

The municipality of Marco de Canaveses also teamed up with the celebrations of Financial Literacy Week, with a play on the “Importance of saving”, promoted by experts of the municipality of Marco de Canaveses, which was attended by about 200 students of the 1st stage of basic education. This initiative was attended by the Mayor of Marco de Canaveses, Cristina Vieira, and took place in the Concert Hall of Marco Fórum XXI.

BOX 8 | Initiatives of the local authorities of Alto Tâmega

Municipality of Boticas



Closing of the “Save More to Learn How to Spend” awareness-raising session. From left to right, the representative of ASF in the Plan’s Coordination Committee, Rui Fidalgo, the Vice-President of CCDR-N, Ester Gomes da Silva, the Deputy Mayor of Boticas, Guilherme Pires, the President of the Plan’s Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, and the representative of CMVM in the Plan’s Coordination Committee, Maria Igreja.

To mark Financial Literacy Week 2018, the municipality of Boticas hosted an awareness-raising session about the importance of saving and the adoption of appropriate financial attitudes and behaviour, called “Save More to Learn How to Spend”, addressed to about 110 teachers and students of the 3rd stage of basic education, from Agrupamento de Escolas Gomes Monteiro.

This initiative was held in the Municipal Auditorium of Boticas and was attended by the Deputy Mayor of Boticas, Guilherme Pires.



Municipality of Chaves



Opening session of the game “Uncomplicating finance”. From left to right, the representative of ASF in the Plan’s Coordination Committee, Rui Fidalgo, the first secretary of the Alto Tâmega Intermunicipal Community, Ramiro Gonçalves, the Vice-President of CCDR-N, Ester Gomes da Silva, the Mayor of Chaves, Nuno Vaz Ribeiro, the President of the Plan’s Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, and the representative of CMVM in the Plan’s Coordination Committee, Maria Igreja.

The Municipality of Chaves marked Financial Literacy Week 2018 with a session open to the press, chaired by the Mayor of Chaves, Nuno Vaz, held in the Municipal Library of Chaves and gathered about 30 people.

The experts of the municipality of Chaves then hosted a game called “Uncomplicating Finance”, where they explored various financial topics, such as managing the family budget, the role of insurance and other financial products. The game had a total of about 18 contestants participated in the game, divided into six mixed teams made up of students from Escola Secundária de Fernão de Magalhães and seniors from the Senior University of the Chaves Rotary Club.

Municipality of Montalegre



Session to disseminate the *Todos Contam* project “Read+ and improve your finances”. From left to right, the representative of ASF in the Plan’s Coordination Committee, Rui Fidalgo, the Vice-President of CCDR-N, Ester Gomes da Silva, the Mayor of Montalegre, Orlando Alves, the President of the Plan’s Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, and the representative of CMVM in the Plan’s Coordination Committee, Maria Igreja.

To mark Financial Literacy Week 2018, the municipality of Montalegre hosted a session to disseminate the *Todos Contam* project called “Read+ and improve your finances” in the Municipal Library of Montalegre.

This initiative was attended by the Mayor of Montalegre, Orlando Alves, and was addressed to about 25 representatives of the parish councils and business associations of the municipality.

Municipality of Ribeira de Pena



Closing of the “Bank Accounts and Basic Bank Accounts” awareness-raising session. From left to right, the representative of ASF in the Plan’s Coordination Committee, Rui Fidalgo, the Vice-President of CCDR-N, Ester Gomes da Silva, the President of the Plan’s Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, the representative of CMVM in the Plan’s Coordination Committee, Maria Igreja, and the President of the Municipal Assembly of Ribeira de Pena City Council, António Rodrigues.

The municipality of Ribeira de Pena marked Financial Literacy Week 2018 with an awareness-raising session on “Bank Accounts and Basic Bank Accounts” directed at approximately 40 beneficiaries of the income support allowance of the municipality’s social centres.

This session took place in the Municipal Auditorium of Ribeira de Pena and was attended by the President of the Municipal Assembly of the Municipality of Ribeira de Pena, António Rodrigues.

Municipality of Valpaços



Awareness-raising session on “Bank accounts, payment instruments and fraud prevention”. From left to right, the Municipal Councillor of Valpaços, Teresa Pavão, the representative of ASF in the Plan’s Coordination Committee, Rui Fidalgo, the Vice-President of CCDR-N, Ester Gomes da Silva, the President of the Plan’s Coordination Committee Plan and representative of Banco de Portugal, Lúcia Leitão, the representative of CMVM in the Plan’s Coordination Committee, Maria Igreja, and the Municipal Councillor of Valpaços, Jorge Pires.

Financial Literacy Week 2018 was marked by the municipality of Valpaços with an awareness-raising session on “Bank accounts, payment instruments and prevention of online fraud”, addressed to about 60 secondary school students of Agrupamento de Escolas de Valpaços.

This initiative took place in Auditório Arte e Cultura Luís Teixeira and was attended by the municipal councillor of Valpaços, Jorge Pires.

Municipality of Vila Pouca de Aguiar



Session about the National Plan for Financial Education. From left to right, the representative of ASF in the Plan's Coordination Committee, Rui Fidalgo, the representative of CMVM in the Plan's Coordination Committee, Maria Igreja, the President of the Plan's Coordination Committee and representative of Banco de Portugal, Lúcia Leitão, the Vice-President of CCDR-N, Ester Gomes da Silva, and the Mayor of Vila Pouca de Aguiar, Alberto Machado.

As part of Financial Literacy Week 2018, the municipality of Vila Pouca de Aguiar hosted a session to present the National Plan for Financial Education, addressed to about 30 representatives of parish councils, social network agencies and schools in the municipality, where the importance of financial education was highlighted.

This session took place in the Auditorium of the Municipal Assembly and was attended by the Mayor of Vila Pouca de Aguiar, Alberto Machado.

